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บริษัท เจริญโภคภัณฑ์อาหาร จำกัด (มหาชน)

CHAROEN POKPHAND FOOD PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537000246

2 December 2021

To: Shareholders of Charoen Pokphand Foods Public Company Limited (the “**Company**”) who will Receive the Allocation of Ordinary Shares of Siam Makro Public Company Limited (“**MAKRO**”) in the Public Offering in Proportion to their Shareholding

Subject: Notification of Rights of the Shareholders of the Company who will Receive the Allocation of Ordinary Shares of MAKRO in the Public Offering in Proportion to their Shareholding

Enclosures:

1. Subscription Manual (including details of the subscription methods and subscription payment for ordinary shares in Siam Makro Public Company Limited applicable to the shareholders of Charoen Pokphand Foods Public Company Limited that are eligible for the shares allocation in proportion to their shareholding in Charoen Pokphand Foods Public Company Limited and the prospectus / preliminary offering memorandum (as the case may be) (QR code format))
2. Subscription Notification (issued by Thailand Securities Depository Co., Ltd.)
3. Subscription Form for ordinary shares in Siam Makro Public Company Limited, for the shareholders of Charoen Pokphand Foods Public Company Limited who are eligible for the shares allocation in proportion to their shareholding in Charoen Pokphand Foods Public Company Limited (Form C for the Existing Shareholders of Charoen Pokphand Foods Public Company Limited)
4. U.S. Indicia Checklist (Individual & Juristic Person) (only for those who wish to deposit the ordinary shares into the Issuer Account)
5. Entity Status Certification and Information Disclosure Consent Form under FATCA (only for those who wish to deposit the ordinary shares into the Issuer Account)
6. Power of Attorney for the subscription to the ordinary shares of Siam Makro Public Company Limited
7. Instruction Letter for custodians, securities depositories, securities brokers, Thai NVDR Co., Ltd., and any persons holding ordinary shares in Charoen Pokphand Foods Public Company Limited on behalf of others

As the Company determined that 23 November 2021 shall be the date to determine the names of shareholders of the Company (Record Date) who will receive the allocation of the ordinary shares of MAKRO in the public offering in proportion to their shareholding in the Company. The details of which are appeared in the letter No. Bor Mor Jor. Jor Por Or. 090/2021 which the Company has notified to the Stock Exchange of Thailand (the “**SET**”) on 27 October 2021.

The Company hereby notifies that the preliminary price range for the offering of MAKRO's ordinary shares and detailed information relating to the offering of MAKRO's ordinary shares to public can be found in MAKRO's registration statement for securities offering (the “**Form 69-1**”) and the effective prospectus at www.sec.or.th.

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The shareholders of the Company eligible for allocation of certain portions of the total number of the ordinary shares of MAKRO that will be offered in the public offering to existing shareholders (the “**Eligible Shareholders**”) will be required to pay for the subscription price at the highest price of the preliminary price range and will be entitled to receive the difference between such price and the final subscription price in the event that the final offering price is lower than the highest price of the preliminary price range. The subscription period for ordinary shares in MAKRO to be offered for sale to the Eligible Shareholders will start on 4 December 2021 and end on 9 December 2021 (totaling of 6 days). The details of the subscription, the subscription and allocation conditions of MAKRO’s ordinary shares, and applicable restrictions, are specified in the Subscription Manual (Enclosure 1) and the Subscription Form for ordinary shares in Siam Makro Public Company Limited (Enclosure 3) and other documents enclosed to this letter.

The above allocation of shares to the existing shareholders shall only be subject to the absolute discretion of MAKRO, CP All Public Company Limited (“**CPALL**”), C.P. Merchandising Company Limited (“**CPM**”) and Charoen Pokphand Holding Company Limited (“**CPH**”), with the reservation of rights not to offer or allocate the ordinary shares of MAKRO to any of shareholder (i) who is a natural person having mailing address outside Thailand, (ii) who has mailing address in the Restricted Territories, (iii) who is not qualified or cannot give a representation that it is qualified to lawfully subscribe for, obtain and/or receive the ordinary shares of MAKRO in the jurisdiction in which it resides or is currently located (qualified investor) or (iv) if it will or may result in MAKRO, CPALL, CPM and CPH being in violation of foreign law or rules and regulations or having burden or obligations to carry out any actions in addition to those required under relevant Thai laws or regulations in connection with the issuance and offering of securities. In this respect, the Eligible Shareholders shall carefully study the detailed information relating to the offering of MAKRO’s ordinary shares to public from the effective prospectus and in the case where your place of residence is outside of Thailand, you shall also study the preliminary offering memorandum, including the selling restrictions as set out in the preliminary offering memorandum, the details of which are appeared in the Subscription Manual (Enclosure 1).

The Company hereby informs you of your right to subscribe to the ordinary shares in MAKRO at the amount specified in the "Certificate of subscription" (issued by Thailand Securities Depository Co., Ltd.) (Enclosure 2). The Eligible Shareholders may subscribe for the ordinary shares of MAKRO in accordance with their subscription rights or more or less than their subscription rights or may waive their subscription rights. **Should you have any questions, please contact 02-090-9191.**


Yours faithfully,

Charoen Pokphand Foods Public Company Limited





(Mr. Prasit Boondoungprasert)
(Authorised Director)



(Mr. Paisan Chirakitchareern)
(Authorised Director)