



- **News** : CPF unveils roadmap towards Net Zero, kicked off with 100% abandonment of coal use in Thailand
 - : DBP, CPF Philippines plans expanded program for livestock, poultry and aquaculture
 - : CPF Malaysia partners with PKPS to build food security for Malaysian people
- **Price Performances** : CPF

CPF unveils roadmap towards Net Zero, kicked off with 100% abandonment of coal use in Thailand

Source : www.sdtthailand.com, 24 Jan 2023



Charoen Pokphand Foods Public Company Limited (CPF) unveils the roadmap towards the Net Zero Greenhouse Gas Emission target and the 100% stop of coal use for the operations in Thailand under the Coal Free 2022 target. For food security, the 3 Smart approach – Smart Sourcing, Smart Production and Smart Consumption – will be implemented to drive business from upstream to downstream towards conservation goals with support from innovation, technology, and automation systems.

Mr. Prasit Boondoungprasert, Chief Executive Officer of CPF; Mr. Peerapong Krinchai, Executive Vice President – Corporate Engineering and Mrs. Kobboon Srichai, Head of Corporate Affairs and Investor Relations at CPF joined the press conference to unveil the plan towards Net Zero and the achievement of Coal Free 2022 target at CP Tower Silom Building.

Mr. Prasit said that risks from climate change and the COVID-19 pandemic have impacts on the global food security. As a leading integrated agro-industrial and food business operator, CPF is aware of its role in producing sufficient food and satisfying customer demand in normal time and time of crisis as well as supporting the global commitment on climate impact mitigation and the United Nations Sustainable Development Goals (SDGs). All drive CPF to announce the Net Zero 2050 target.

2023 marks a significant beginning of the moves towards the target after CPF achieves the 100% stop of coal use in Thailand under the Coal Free 2022 target. In line with the Bio-circular Green Economy (BCG) concept honored by Thailand and the global community, the Thai operations has shifted its focus to biomass energy. Renewable energy now contributes 30% of energy use, making CPF one of the top-tier food companies in terms of renewable energy consumption. The switch has also reduced greenhouse gas emissions by more than 600,000 tons of carbon dioxide equivalent.

Under the Net Zero target, CPF has introduced innovation, AI/IoT technology and automation systems to enhance production efficiency. Under the 3 Smart approach, CPF's business chain, from upstream to downstream, will strive to materialize Smart Sourcing, Smart Production and Smart Consumption.

Smart Sourcing: Ensuring sustainable sourcing throughout the supply chain. The sourcing of key agricultural materials including corn and soybean must be traceable, to ensure they are not from encroached forest areas.

Smart Production: Harnessing power from biomass sources in replacement of coal. Animal manure and wastewater is turned to energy (Waste to Energy). The biogas system is deployed to process manure and wastewater from pig and layer chicken farms. Methane gas deriving from the process is used to produce electricity for the farms' internal use, saving electricity use by 50-70%. **Smart Consumption:** Calculating the carbon footprints of food products for the formulation of an emission reduction plan, and emphasizing eco-friendly packaging.

Mr. Prasit added that in 2023, all CPF business units in Thailand and abroad will jointly devise a roadmap and Climate Transition Action Plans, based on the group's greenhouse gas emission data in 2020. The roadmap will guide CPF towards the Net Zero short-term target (2030) and long-term target (2050), taking into consideration the best and scientifically-proven standards under the Science Based Initiatives (SBTi). The SBTi is a partnership between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). After its launch in 2015, more than 2,000 companies have joined SBTi's call to set emission reduction targets with science-based initiatives, to keep average global temperature from reaching 1.5 degrees Celsius above pre-industrial levels.

CPF has implemented a program to increase green areas at operating sites, aside from conservation and rehabilitation projects for terrestrial forests and mangroves under the target to enhance green areas by at least 20,000 rai within 2030. The "CPF Rak Nives at Phraya Doen Thong Mountain Project" in Phatthana Nikhom District, Lopburi province and the CPF Grow-Share-Protect Mangrove Forestation Project in Rayong, Samut Sakhon, Chumporn, Songkhla and Trat provinces have covered more than 14,000 rai.

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DBP, CPF Philippines plan expanded program for livestock, poultry, and aquaculture

Source: Official Portal of the Department of Agriculture, 27 Jan 2023



The Department of Agriculture (DA), Development Bank of the Philippines (DBP), and the Charoen Pokphand Foods (CPF) Philippines Corporation are preparing a collaborative project that will benefit the local livestock, poultry, and aquaculture Industries.

During a meeting on January 25, 2023, DA Senior Undersecretary Domingo Panganiban instructed concerned DA offices to work closely with the DBP and CPF in formulating an expanded financing program to assist stakeholders in identified priority areas nationwide.

Through the program, small farmers and fisherfolk, organized or clustered farmers' and fisherfolk's cooperatives and associations (FCAs), and medium- and large-scale enterprises will be able to avail financing, marketing, and technical assistance to improve their production.

The DA-Bureau of Animal Industry (BAI), DA-Bureau of Fisheries and Aquatic Resources (BFAR), and the DA-Agricultural Credit Policy Council (ACPC) will standardize the documentary requirements with the DBP, CPF, and the concerned local government unit (LGU) to streamline the application and approval.

Undersecretary Panganiban also directed the DA offices to determine the program's target number of beneficiaries, investment requirements, and areas for expansion.

During the meeting, CPF Philippines President Udomsak Aksornphakdee and his team presented the company's business models for hogs, poultry, and aquaculture, their contract farming projects, and technologies for biosecurity.

DBP Assistant Vice President Rallen Verdadero expressed support to the new program and shared that the DBP is doing a digital transformation on how they will evaluate agriculture and fisheries projects.

DA-BAI Director Paul Limson, DA-BFAR Assistant Director for Administrative Services Zaldy Perez, and DA-ACPC Director for Program Development and Institutional Capacity Building Ma. Cristina Lopez also discussed the challenges and opportunities for the program to benefit the sector.

In 2021, the DA, DBP, and the Thailand-based agro-industrial and food conglomerate partnered in launching the Swine Rehabilitation, Repopulation and Recovery Credit (Swine R3) program in support of the government's effort to revive the local hog industry.

CPF Malaysia partners with PKBS to build food security for Malaysian people

Source : www.cpfworldwide.com, 19 Jan 2023



CPF Malaysia has collaborated with Selangor Agriculture Development Corporation (PKPS) to boost agricultural development in Malaysia. Dr. Mohamad Khairil Mohamad Razi, CEO of PKPS, signed the memorandum of understanding (MoU) with Mr. Sompop Mongkolpitaksuk, Chairman of CPF Malaysia, and Mr. Montree Srihamontree, President of CPF Malaysia, at CP Tower Silom in Bangkok. The collaboration is in accordance with CP Group's "3-benefits" principle of putting the needs of the country and the people ahead of the Group's business interests.

As part of the agreement, new broiler breeder farm and layer farm will be established in Selangor, Malaysia. The effort aims at creating Halal food hubs and strengthening food security for the country.

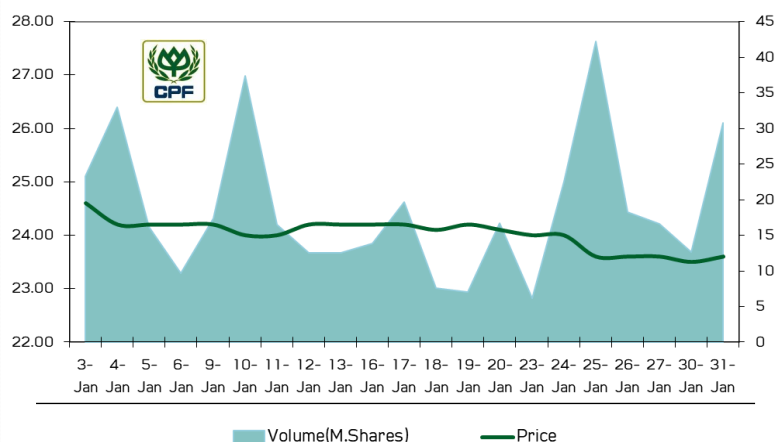
The collaboration will focus on the expansion of the agriculture and livestock business, particularly new broiler breeder farm and layer farm in Selangor. In addition, CPF Malaysia will share an expertise in handling farming operation to PKPS's staffs. This will help to ensure food security for the state. The MoU signing is in line with CPF Malaysia's goal to be the Halal Food Hubs and export products to Muslim consumer markets, including the Middle East.

In addition, PKPS's delegation also visited CPF's breeder farm and hatchery facility as well as processing plant in Nakhon Ratchasima province.

PKBS is a state corporation under State Government of Selangor in Malaysia. The company is responsible for advancing the plantation industry and agricultural base for the improvement of socio-economic development of the state. The organization also carries out commercial projects for the benefit of people.

Price Performances: CPF

Price (Baht) Volume (Mil. shares)



January 2023	
Highest Price	24.90
Lowest Price	23.30
Closed Price	23.60
Average Volume/Day (Shares)	18,676,700

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