



Monthly Newsletter

Volume 20 Issue 03 – March, 2020

MEMBER OF

**Dow Jones
Sustainability Indices**

In Collaboration with RobecoSAM  **FTSE4Good**



Topics

- [CPF News](#) : CPF to take 20% stake in Tesco aiming to expand distribution arms in Thailand and Malaysia with Tesco's strong performance and business model as key to success
: CPF implements stringent measures to keep farms safe amid COVID-19 outbreak
- [Price Performances](#) : CPF

[CPF to Take 20% stake in Tesco aiming to expand distribution arms in Thailand and Malaysia with Tesco's strong performance and business model as key to success](#)

Bangkok Post, March 10, 2020

The Board of Directors of Charoen Pokphand Foods Public Company Limited or "CPF" resolves to approve the investment by C.P. Merchandising Co., Ltd. ("CPM") – CPF's wholly owned subsidiary – to acquire shares or economic interest of up to 20 percent of total issued shares in Tesco Asia Group, which is a leading retailer under Tesco Lotus brand in Thailand and Malaysia, with CPM's investment in the holding company setting up for the Tesco Asia Group Investment Transaction to be worth approximately USD 1.5 billion or THB 47.991 billion

Mr. Prasit Boondoungprasert, Chief Executive Officer, said that CPF's investment in Tesco Asia is aimed to further strengthen its value chain in term of distribution channels in Thailand and Malaysia and enhancing the range of consumer options in this space. CPF is planning to modernize its distribution channels of meat products to better suit with consumers' behavior. CPF is confident that the investment presents exciting opportunities for enhancing Thai and Malaysian consumer experiences in an already highly competitive sector.

This joint investment will boost sales of both Tesco and CPF. Given the fact that Tesco Asia has been enjoying the strong operating results consistently, coupled with its highly experienced management and operating teams capable of adapting to changing business and market environment, CPF firmly believe that this investment with Tesco Asia will further enhance the already impressive operating results.

It should be noted that the investment is subject to the full satisfaction of conditions precedent, including obtaining the resolution of shareholders' meeting of Tesco UK approving the sale of shares in Tesco Asia Group, the approval of the Office of the Trade Competition Commission (where an application for approval is to be submitted) and the approval of the Ministry of Domestic Trade and Consumers Affairs of Malaysia in respect of the relevant transaction in Malaysia. The transaction is expected to be concluded by the end of 2020.

.....

CPF implements stringent measures to keep farms safe amid COVID-19 outbreak

Bangkokbiznews, March 26, 2020

Charoen Pokphand Foods PCL (CPF) has shielded its farms and its farmers under contract farming agreements, to undertake stringent prevention restrictions that comply with international standards to ensure food safety. BangkokBiznews, March 26, 2020

Dr. Damnoen Chaturavittawong (D.V.M), Senior Vice President of Swine Veterinary Service Department at CPF, said the company has implemented more stringent measures on diseases prevention in every farmed process.

CPF all farms' basic work is to strictly on good operating practices in line with international standards, including implemented temperature screenings upon entry into the facility. Moreover, workers must go through sanitation and disinfection procedures such as disinfectant foot dips and hand spray. They are required to wear masks all the time. In addition, shared spaces, transportation and equipment are frequently cleaned by disinfectant and alcohol.

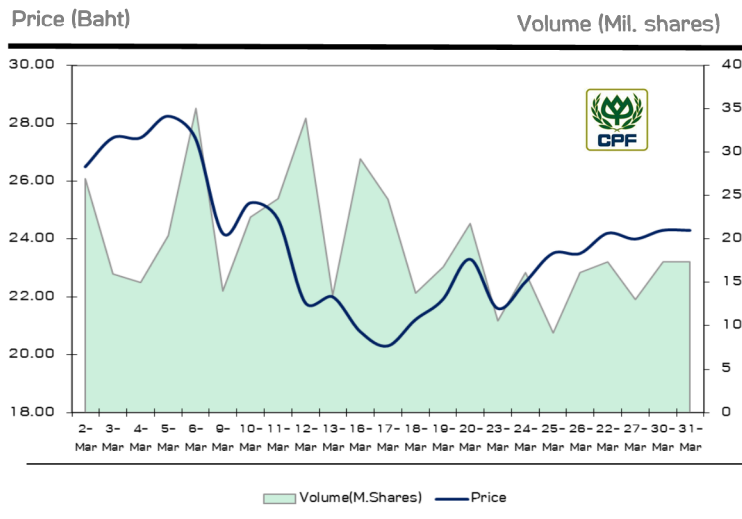
"CPF's pigs are raised with strict farm biosecurity in closed farms with temperature control. All vehicles used at the farms are sanitized before entry. The company also regularly inspects sources of animal feeds to make sure that the supplies are disease-free as part of the company's traceability practice," he said.

The company also transfers the practices to all of its contract farmers to avoid risk of COVID -19 infection among workers in the supply chain and ensure safety meat to consumers.

Dr. Damnoen suggested that consumers should buy meats from trustable sources with clean, good animal welfare practices and international standard biosecurity to prevent food contamination.

"CPF has farmed strictly under international standards and animal welfare principle. The company also works closely with the government agencies to prevent contagious diseases in animals to ensure meat consumption is totally safe," stressed Dr. Damnoen.

Price Performances: CPF



March 2020	
Highest Price	29.00
Lowest Price	18.70
Closed Price	24.30
Average Volume/Day (Shares)	59,158,800

Charoen Pokphand Foods Plc.
Investor Relations Office
 26th Fl., C.P. Tower, 313 Silom Rd.
 Bangkok 10500, Thailand
 Telephone +662 638 2935
 Facsimile +662 638 2942
 Email: iroffice@cpf.co.th

Please note that this document contains forward-looking statements, obtained from various sources, that are subject to a number of factors and uncertainties. CPF makes no representation and accepts no responsibility or liability as to its completeness or accuracy. The message is provided for informational purposes and should not be construed as a solicitation or offer to buy or sell any securities.

