



# Charoen Pokphand Foods Plc.

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## Monthly Newsletter

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### CPF shows 16% growth in Q1 sales revenue on cost-pushed price adjustments and normalized pork market in Vietnam.

Source: [www.bangkokpost.com](http://www.bangkokpost.com), 13 May 2022



Charoen Pokphand Foods Plc. (CP Foods) reported Bt138,887 million sales revenue in the first quarter of 2022, showing a 16% increase from the same period last year. While the operations in Thailand raised sale revenue by 13%, the overseas businesses witnessed an 18% increase.

CP Foods reported Bt 2,842 million net profits in the quarter, a decrease by 59% from the corresponding period last year. The lower net profits were attributable chiefly to pork prices in Vietnam and China which stayed relatively lower from last year when the ASF outbreak caused shortages. Exacerbating the situation was a jump in the prices of raw materials for animal feed production.

Mr. Prasit Boondoungprasert, Chief Executive Officer of CP Foods, said that CP Foods have faced grave business challenges throughout the past few years. Firstly, the COVID-19 outbreak that dampened consumer purchasing power worldwide and forced alterations in business models. Secondly, the Russo-Ukrainian War has introduced new challenges and uncertainties on foreign exchange rates, energy prices and the prices of raw materials for animal feed manufacturing which have spiked since late last year. These factors have raised the Company's operating cost.

CP Foods has closely monitored the situation and adjusted business models accordingly to changes in consumer behaviors. It has also given importance to production management and operational efficiency, to keep the operating cost at a competitive level.

Despite these challenges, Mr. Prasit expected an improvement in the overall financial performance in 2022, compared to last year, thanks to continued improvement in food demand and easing of the COVID-19 infection rates which led Thailand and several other countries to gradually relax travel restrictions. Meanwhile, meat prices are heading up due to shortages in some countries while the export volume of chicken from Thailand has increased.

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### **CP Cambodia's new food processing factory reflects commitment to Kingdom**

*Source : [www.phnompenhpost.com](http://www.phnompenhpost.com), 16 May 2022*



CP Cambodia Co., Ltd. (C.P. Cambodia) recent opened its latest swine processing plant in Kampot province. The newly launched plant is focusing on food safety and hygiene that meet the international standards to raise the quality of food, as well as sharing expertise in production and creating jobs for people in the country.

On 12 May 2022, H.E. Samdech Krolahom Sar Kheng, Cambodian Deputy Prime Minister and Minister of Interior presided over the inauguration ceremony in Kampot Province, together with H.E. Panyarak Poolthup, Thai Ambassador to Cambodia,; and Mao Thunin, Governor of Kampot Province. They were welcomed by Preeda Chunwong, Vice President of C.P. Cambodia, Wittaya Kreangkriwit, Senior Vice President C.P. Cambodia; and the company's management members.

CP Cambodia has set up this top notch food processing factory in Cambodia to meet the increasing demand from the rapid growth of the population and economy. The operation there has placed utmost importance on quality, hygiene and food safety standards.

H.E. Sar Kheng said that C.P. Cambodia's new food factory responds to Cambodia government policy which focusing on high standards of hygiene, quality and safety food products for people.

C.P. Cambodia's new processing plant to improve the quality of domestic food production for Cambodian consumers with high quality foods and also help to ensure food security in the country.



His excellency also presided over and witnessed the MOU signing ceremony between C.P. Cambodia and the University of Chea Sim of Kamchaymear, Cambodia's leading higher education institutions, to share knowledge on Food production technology and promote careers as well as jointly creating food security for Cambodian people as well.

The Thai Ambassador Panyarak also congratulated CP Cambodia for its contribution to food production standards to be on par with the international standards. "The Thai government is happy to support the cooperation to develop food products, which helps to maintain good and long-lasting relationship between Thailand and Cambodia.

For more than 26 years, CP Cambodia and its 2,000 employees nationwide, had operated agro-industrial and food business, covering 3 areas which are Feed Business, Animal Farming Business and Food Business, to deliver high quality, hygienic and nutritional products with social responsibility and sustainable development for Cambodian consumers in 25 provinces across Cambodia.

### **CPF, GUNKUL and CPP team up for cannabidiol-infused product development**

Source : [www.thethaipress.com](http://www.thethaipress.com), 18 May 2022



Charoen Pokphand Foods PLC (CPF) has signed a memorandum of understanding (MoU) with Gunkul Engineering PLC (GUNKUL) and Charoen Pokphand Produce Co., Ltd. (CPP) for the integrated development of cannabidiol-infused food and beverage products that offer full traceability and satisfy the growing demand among health-conscious consumers.

Representing CPF, GUNKUL and CPP at the signing ceremony at CP Tower Silom were Mr. Prasit Boondoungprasert, Chief Executive Officer of CP Foods; Mr. Somboon Aueatchasai, Chief Executive Officer of GUNKUL; and Mr. Sumeth Pinyosnit, Chief Executive Officer of CPP, respectively. Also present at the ceremony were Gunkul's representatives - Chairman Dr. Gunkul Dhumrongpiyawut, Executive Chairman Miss Sopacha Dhumrongpiyawut and Chief Operating Officer for Energy and Cannabis Business Mr. Phongsakorn Damnoen; CPF's Executive Vice President for R&D Dr. Sommai Tachasirinugune; and Mr. Sayan Hongsa of Charoen Pokphand Group.



Mr. Prasit Boondoungprasert said that as an integrated food producer, CPF takes an interest in hemp as a new economic crop that can be turned to value-added food and beverages in light of growing demands both domestically and internationally. The collaboration will lead towards the upstream, midstream and downstream development of products in line with CPF's vision of "Kitchen of the World". These products will also strengthen the competitiveness of CPF and Thailand's food industry.

Dr. Sommai Tachasirinugune added that the collaboration would support CPF's mission to develop cannabidiol-infused products with international-standard quality control throughout the supply chain and traceability to the hemp plant, cultivation techniques, harvest and extraction. The process will assure consumers of quality and safety. The three partners expect to launch a refreshing and relaxing functional drink as the first product within this year.

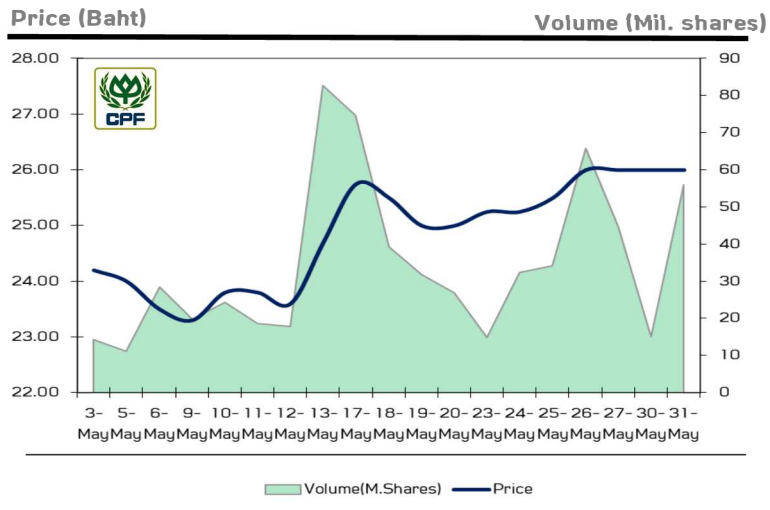
soil but with RO water. The plant will be free from pesticides, to leave zero contamination and residue, before extraction at a standard factory that promises traceability. The subsidiary has worked closely with CPF and CPP in seed improvement, cultivation techniques and extraction, for the appropriate and safe development of CBD-infused products for the best interests of consumers.

Mr. Sumeth Pinyosnit added that CPP, with the expertise and experience in upstream production, is responsible for the supply and improvement of unique breeds as well as cultivation techniques. CPP has joined leading universities like Maejo University and Kasetsart University's research on hemp cultivation that involves breed selection, cultivation and scientific caring methods. Under the tripartite collaboration, CPP will supply greenhouse hemp cultivated accordingly to the Good Agriculture Practices (GAP), to ensure safety. With GUNKUL, CBD safe for the manufacturing of food and beverage products will be extracted from the plant.

The market for CBD-infused products tends to grow bigger, especially in the food and beverage segment, thanks to the favourable geographical and weather conditions of Thailand. Thailand demonstrates high potential in hemp cultivation and CBD-related product manufacturing. It is also internationally recognized as a center of quality food and beverage products that are safe and meet international standards. The tripartite collaboration is expected to address the growing need for health food and beverage products, which promises new opportunities for farmers and others in the supply chain and enhance the competitiveness of Thailand's food industry in the global stage as well as the country's economic values.

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## Price Performances: CPF



May 2022	
<b>Highest Price</b>	<b>26.25</b>
<b>Lowest Price</b>	<b>23.10</b>
<b>Closed Price</b>	<b>26.00</b>
<b>Average Volume/Day (Shares)</b>	<b>34,353,350</b>



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