



- **News** : CP Foods scoops 6 Asian Excellence Awards 2023, demonstrating leadership in food security and adherence to ESG principles
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CP Foods scoops 6 Asian Excellence Awards 2023, demonstrating leadership in food security and adherence to ESG principles

Source: www.kaohooninternational.com/sustainability/527787 , 27 June 2023



Charoen Pokphand Foods Public Company Limited (CP Foods) has been honored with 6 prestigious awards at the 13th Asian Excellence Awards 2023, organized by Corporate Governance Asia magazine, a leading financial media in Hong Kong and Asia. These awards demonstrate CP Foods' dedication to good governance in its business operations, while also promoting global food security through community, social, and environmental initiatives. These initiatives align with the Sustainable Development Goals (SDGs) of the United Nations, garnering international recognition.

The 13th Asian Excellence Awards 2023 took place at the JW Marriott Hotel in Hong Kong. Prasit Boondoungprasert, Chief Executive Officer of CP Foods, and Kobboon Srichai, Head of Corporate Affairs & Investor Relations represented CP Foods accepting the awards.

This year, CP Foods won 6 awards, 3 individual and 3 corporate awards, including Asia's Best CEO Award, received by Prasit Boondoungprasert, Asia's Best CFO award won by Paisan Chirakitcharern and the Best Investor Relations Professional award presented to Kobboon Srichai. On a corporate level, CP Foods earned Best Investor Relations Company (Thailand), Asia's Best CSR Award and the Best Environmental Responsibility Award.

These honors demonstrate CP Foods' success in promoting food security, in accordance with its long-term vision of becoming the "Kitchen of the World." This vision promotes the accessibility of nutritious food in accordance with Governance, Society and Environment (ESG) principles and the United Nation Sustainable Development Goals, specifically SDG 2 : Ending Hunger through ensuring access to food, career promotion, and establishing local food supply and stability. Additionally, CP Foods is making strides in SDG 6 : Water Management, by carrying out crucial water source conservation projects, efficient water management, and developing technologies to reduce water use. In addition, CP Foods is also tackling SDG 13 : Climate Change, by reducing greenhouse gases in line with scientific guidelines (Science-Based Targets Initiative: SBTi).

The Asian Excellence Awards, organized by Corporate Governance Asia magazine, recognizes leaders and organizations for their achievements and excellence in management, corporate governance, social and environmental responsibility, and investor relations. This year, under the theme "Asia: Leading the Way," 53 companies from 10 Asian countries received the award. These awards are instrumental in fueling economic growth and contributing to global consumer well-being.

CP Foods is venturing into an extraordinary endeavour by sending chickens into space as part of the "Thai Food – Mission to Space" programme.

Source : www.nationthailand.com/thailand/economy/40028748 , 21 June 2023



In collaboration with global partners Nanoracks Llc and Mu Space and Advanced Technology Co Ltd, CP Foods aims to improve the safety standards of Thai chicken to meet the strict requirements of space-grade food.

To ensure compliance with rigorous space safety standards, the chickens involved in the project will undergo thorough certification processes, making them suitable for consumption by astronauts. Achieving this milestone, CP Foods said, would solidify its global recognition and demonstrate its commitment to adhering to the demanding Space Food Safety Standards, which align with Nasa's stringent food safety requirements.

To complement this groundbreaking initiative, CP Foods will host the "Thai Food - Mission to Space" forum. The event will bring together international experts, including former Nasa astronaut Michael Massimino and former Nasa food scientist Vickie Kloeris, along with individuals from scientific, medical, and livestock development sectors. The forum aims to discuss the significance of meeting space standards for Thai food, the innovative transformations in the Thai livestock industry, and the future implications for the sector.

Prasit Boondoungprasert, CEO of CP Foods, emphasised the company's commitment to the safety and quality of its chicken meat. By striving to meet Space Food Safety Standards, CP Foods aims to position itself among the world's most trusted meat brands, he said.

The CEO assured that CP Foods would subject their chickens to meticulous safety and quality checks, including inspections for residues and contaminants as per Nasa's requirements.

Massimino highlighted the importance of residue-free and safe food for astronauts, considering its long-term impact on their health.

Kloeris urged CP Foods to adhere to strict safety and nutritional standards, and ensure that their chicken were free from antibiotics, chemical residue, and harmful pathogens. She said the initiative would not only promote the well-being of astronauts, but also elevate global food safety standards and enhance the reputation of Thai chicken meat as a reputable brand.

Kloeris, drawing from her extensive experience as a Nasa food scientist, highlighted the need for the highest level of food safety, balanced nutrition, and contamination-free provisions for astronauts. She praised CP Foods' chicken meat production standards, especially its raising of chickens without antibiotics and hormones, ensuring compliance with Nasa's food safety requirements.

The first menu that will be launched into space will be a Thai favourite dish called "Thai Holy Basil with Chicken". When asked what Thai dishes a former Nasa astronaut would have liked to see in space after experiencing Thai cuisine, Massimino said "Chicken Pad Thai" and "Thai Coconut Chicken" soup would be great additions. CP Foods' foray into space is seen as a redefining of global food industry standards, enhancing the international reputation of Thai cuisine.

Thai food giant CP Foods expands reach with first duck meat export to Australia



Mr Prasit, left, helps dispatch the first batch of cooked duck meat to be exported by CPF to Australia.

Charoen Pokphand Foods Public Company Limited (CP Foods) has become the first company in Thailand to export cooked duck meat to Australia, marking a significant milestone in the collaborative trade relationship between the two nations. It is estimated that approximately 500-600 tons of cooked duck meat will be shipped from CP Foods to Australia this year.

This historic import of cooked duck into Australia follows seven years of negotiations, culminating in the approval from Australia's Department of Agriculture, Fisheries, and Forestry, which came into effect on May 16. On June 12, 2023, a momentous launch ceremony was held at CP Foods' Minburi Poultry Processing Plant 2, with the participation of Mr. Prayoon Inskul, the Permanent Secretary of the Ministry of Agriculture and Cooperatives, Dr. Somchuan Ratanamungklanon, the Director General of the Department of Livestock Development (DLD), and Mr. Prasit Boonduangprasert, the Chief Executive Officer of CP Foods. The ceremony was attended by management members from both organisations, including Dr. Sopat Chavalkul, the Deputy Director General of DLD, and Mr. Ekpiya Ua-wutthikrerk, the Head of International Trade Business of CPF Global Food Solution Public Company Limited (CPFGS).

Dr. Somchuan emphasised that Thailand has become the first country in the world to successfully export cooked duck meat to Australia, a nation known for its strict sanitary and biosecurity regulations on food and agricultural goods. This accomplishment is the outcome of collaborative efforts between government agencies and private sectors to enhance the quality standards of duck meat production across the supply chain.

It is also the result of a seven-year-long negotiation that began in 2016. This achievement demonstrates the international acceptance and readiness of Thailand's duck meat in terms of quality and safety for the global market.

"Congratulations to CP Foods for being the pioneering company in exporting cooked duck products to Australia. CP Foods has successfully adhered to the stringent sanitary and biosecurity import conditions set by Australia and the Department of Livestock Development (DLD). This ensures that Thailand's food safety standards align with global standards," stated Dr. Somchuan.

Mr. Prasit revealed that Australia not only signifies a significant milestone in the company's market expansion but also reflects the high capability of Thai companies in producing agricultural goods. With an annual consumption of 50,000 tons, Australia presents a potentially strong market for duck meat, and the company anticipates an increasing demand for ready-to-eat duck meat in this market.

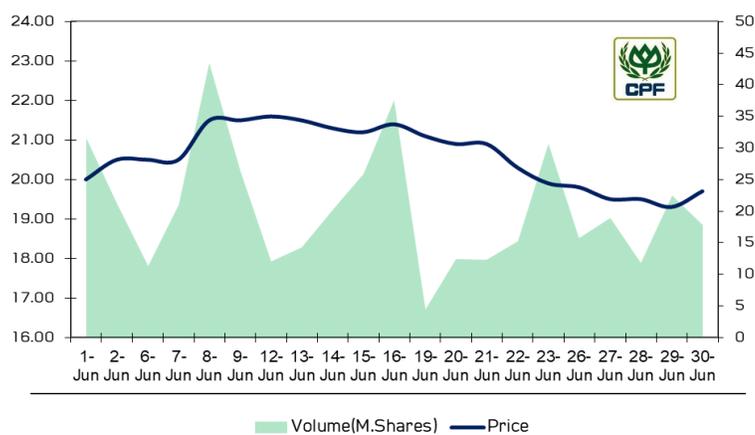
The first batch of cooked duck meat will be delivered to Australia this week by air, and the company plans to export approximately 500-600 tons of cooked duck products per year, including roast duck, shredded duck meat, and crispy duck pancakes.

“The company extends its gratitude to the Director General of DLD, as well as the officials from DLD and other relevant organizations, for their successful entry into the Australian duck meat market. This accomplishment enhances the competitiveness of Thailand’s livestock industry. The company remains dedicated to exploring opportunities for exporting cooked duck meat to potential markets”, said Prasit.

The duck meat products are certified with internationally recognised standards such as BRC (British Retail Consortium), SEDEX, and SMETA (Sedex Members Ethical Trade Audit). As a result, CP Foods' duck meat products are acknowledged by prominent modern trade retailers in Europe and worldwide, including highly competitive markets such as Germany, the United Kingdom, European Union countries, Japan, Singapore, New Zealand, and more.

Price Performances: CPF

Price (Baht) Volume (Mil. shares)



June 2023	
Highest Price	21.70
Lowest Price	19.30
Closed Price	19.70
Average Volume/Day (Shares)	18,385,800

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