



## Monthly Newsletter

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### CP Foods named in Dow Jones Sustainability Index for 6th consecutive years

Thairath , November 14, 2020

Charoen Pokphand Foods PCL (CP Foods) has been listed in the Dow Jones Sustainability Indices (DJSI) Emerging Markets 2020, marking the sixth consecutive year. This reflects its status as responsible food producer that incorporate environment, social and governance (ESG) aspects in all aspects of the business.

Mr. Prasit Boondoungprasert, Chief Executive Officer at CP Foods, said being a regular member of the DJSI is an exceptional achievement. CP Foods, as responsible food producer, is fully committed to delivering safe foods from eco-friendly operations to ensure food security of consumers worldwide.

Jointly developed by S&P Dow Jones Indices and SAM, DJSI is one of the most prestigious global benchmarks for corporate sustainability. Over 3,500 publicly traded companies in 61 industries across the world were invited to participate in SAM's Corporate Sustainability Assessment (CSA), covering economic, social and environmental dimensions.

In this year, the company has received outstanding scores in the area of Human Rights, Health and Nutrition, Innovation Management and Etc. Mr. Prasit explained that the company has conducted Human Rights Due Diligence Process, which is implemented every three years, to analyze and assess risks and impacts on human rights across business activities. Moreover, the company is focusing on developing and delivering 'nutritious and safe foods for consumers. As a result, over 30% of CP Foods' new product development (NPD) in this year is healthy food products.

"CP Foods has been listed on this prestigious sustainability index for the sixth consecutive year. It shows that we have attained world-class standard for sustainability, which is a crucial factor for a sustainable business growth," said Mr. Prasit.

CP Foods has integrated Sustainable Development Goals (SDGs) into sustainability practices based on its three pillars of sustainability strategy, which are "Food Security, Self-Sufficient Society and Balance of Nature". The sustainable practice helps CP Foods to promptly adapt itself to any change in an agile business environment.

Particularly during the time of COVID-19, with impacts for any changes rapidly such as New Normal and digital society, Mr. Prasit pointed that the company has

played it's part in delivering safe and high quality food products to people in Thailand and other 16 countries that the company invests. Moreover, CP Foods implements the highest measures for health and safety throughout its supply chain to make sure that both its employees and consumers are safe from the pandemic.

"All of CP Foods' employees have put so much efforts and working tirelessly on multiple initiatives to shape a sustainable world. Every one of us is proud of this achievement and the contributions that they have made for the country and the whole society." he said, adding that CP Foods will always strive to operate its business in a sustainable way to improve the quality of life for all people and creating balance of nature.

## CP Foods sees opportunities for shrimp in the global post-COVID marketplace

*Seafoodsource, November 25, 2020*



Bangkok, Thailand-based food giant CP Foods is optimistic about global demand for its shrimp products in the post-COVID-19 era.

The pandemic has changed the way people eat, with less dining out and more cooking at home. CPF said it expects that shift will evolve into a long-term trend and predicts more shrimp will be sold at retail than in foodservice categories in the future. In a statement issued 25 November, the company said this trend will benefit exporters from Thailand, Indonesia, Vietnam, which have expertise in making shrimp products successful in the retail marketplace.

CPF Executive Vice President Robins McIntosh said the COVID-19 crisis has caused an “unprecedented disruption in global food supply chain,” prompting a reduction in international trade in shrimp and forcing countries to rely on their own domestic production to fulfill demand. McIntosh said he fears this shift will lead to countries increasing trade barriers to protect their domestic markets.

Homegrown Shrimp, a recirculating aquaculture system (RAS) shrimp farm being developed by CPF in Indiantown, Florida, U.S.A., will help the company access the U.S. market even in the face of potential trade restrictions, McIntosh said.

According to CPF Chief Operating Officer of Aquaculture Business Sujint Thammasart, consumers worldwide are now making increasing demands that their seafood be safe, hygienic, innovative, and sustainable, which he said fits well into CPF’s product portfolio. CP Foods’ shrimp farms are Aquaculture Stewardship Council-certified and its shrimp feed is produced from fishmeal certified by MarinTrust. Additionally, CPF has joined organizations inside Thailand and globally, including the Seafood Business for Ocean Stewardship (SeaBOS), the Global Dialogue on Seafood Traceability (GDST), the Global Sustainable Seafood Initiative (GSSI), and the Thai Sustainable Fisheries Roundtable to improve the sustainability of the seafood industry globally, Thammasart said. And the company is pursuing other efforts to improve its environmental bona fides, Thammasart said.

“Our aquaculture operation is working on a sustainable project aimed at reducing impact of the company’s operation on the environment by targeting zero water discharge,” Thammasart said.

Ho Quoc Luc, chairman of Fimex (Sao Ta), a shrimp producer and exporter in Vietnam and a direct competitor of CPF, said CPF has become a leading supplier of postlarvae shrimp and feed. The CPF-Combine Model, the shrimp-farming model CPF has been developing in Vietnam since 2016, has proved successful, and Luc said he believes CPF will be capable of upping the number of farms applying CPF-Combine Model in Vietnam to 30,000 by 2025, from about 12,000 currently, he said in a statement on 24 November.

## CP Foods to speed up payment for small business suppliers

Siamrath, November 25, 2020



Charoen Pokphand Foods Public Company Limited (CP Foods) will reduce credit terms to 30 days in an effort to increase liquidity for its all suppliers, which consisting of around 3,000 – 4,000 small and medium-sized enterprises (SMEs)

The effort aims at helping SMEs jobs and stimulating Thai economy in the post-COVID-19 pandemic in a response to the government policy.

Mr. Prasit Boondoungprasert, CEO at CP Foods, said COVID-19 pandemic has caused unprecedented disruptions to all business sectors, especially the SMEs, which has been hit hard facing cash flow and liquidity challenges.

In order to help suppliers in this difficult situations, CP Foods and its products including CP, CP Freshmart and BKP brands, will shorten its payment period for suppliers, helping them to get paid within 30 days after receiving the goods or services.

The 30-day payment term will give positive impact to an overall Thai economy as suppliers will benefit from better cash flow and liquidity.

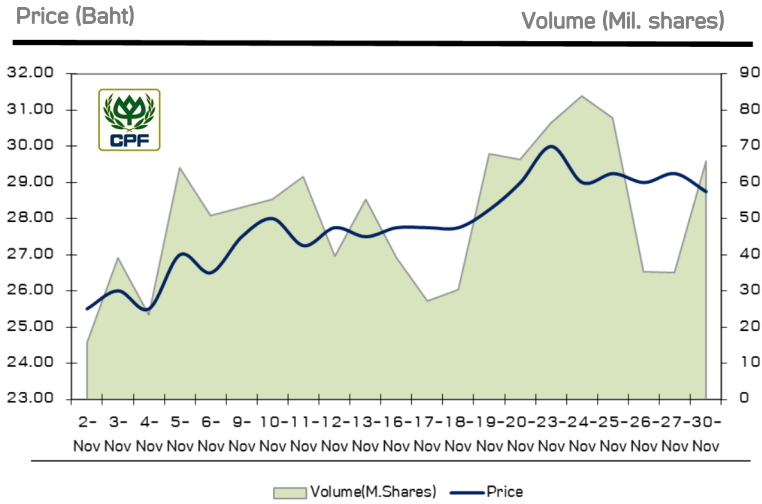
“The company is willing to help its business partners. At present, CP Foods has already given a 30-day credit term to a number of partners. We are accelerating our payment process to ensure 100% of suppliers received the same Credit Term. This will make the business run smoother, protecting thousands of jobs across many related sectors as a consequence.” said Mr. Prasit.

CP Foods operates agro-industrial and food businesses with approximately 3,000- 4,000 SME partners, mainly supplying raw materials, ingredients, packaging and products, etc. These are critical for making quality and sufficient foods to consumers worldwide.

Besides the faster payment, CP Foods annually organizes seminars on business partner capacity building and focus group meetings. The purposes are to communicate and develop material sustainability issues and to collaborate with the government sector to raise awareness on appropriate labor regulations, and international practices and standards, allowing CP Foods and suppliers to sustainably grow together.

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## Price Performances: CPF



November 2020	
Highest Price	30.50
Lowest Price	25.25
Closed Price	28.75
Average Volume/Day (Shares)	50,662,400

Charoen Pokphand Foods Plc.  
**Investor Relations Office**  
 26<sup>th</sup> Fl., C.P. Tower, 313 Silom Rd.  
 Bangkok 10500, Thailand  
 Telephone +662 638 2935  
 Facsimile +662 638 2942  
**Email: [iroffice@cpf.co.th](mailto:iroffice@cpf.co.th)**

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