



Charoen Pokphand Foods Plc.

Listed on the **S**tock **E**xchange of **T**hailand

Monthly Newsletter

Volume 19 Issue 12 – January, 2020

MEMBER OF
Dow Jones
Sustainability Indices
In Collaboration with RobecoSAM



Topics

- **CPF News** : CP Foods to chase overseas growth
: CPF expects continued growth in 2019, vowing to maintain overseas business expansion plan
- **Price Performances** : CPF



CP Foods to chase overseas growth

PoultryWorld , January 2, 2020

Thai poultry giant CP foods has said it wants to expand into 17 new markets as it chases growth in 2020.

In an end-of-year update, the company said it projected 8-10% growth in 2020, and part of that would be from expansion overseas.

The company specifically mentioned China and Vietnam, which have been affected by African Swine Fever decimating pig populations.

But it also identifies India, the Philippines, Russia and the US as target markets for expansion.

The direction is in line with the policy from Mr Dhanin Chearavanont, Senior Chairman of Charoen Pokphand Group (CP) to create continuously business growth.

“On 2019 performance, the company is still able to grow continuously despite slow economic growth in Thailand,” a statement said.

CPF expects continued growth in 2019, vowing to maintain overseas business expansion plan

Bangkok Post , December 25, 2019

Charoen Pokphand Foods PLC (CPF) Chairman of the executive committee, Mr. Adirek Sripratak revealed the company's plan to further expand overseas business and expressed confidence that CPF's financial performance will meet targets thanks to positive returns from in Thailand and 17 countries.

His statement echoed a belief that amid weakening purchasing power, food business will thrive due to persistent demands especially for the products that are safe, traceable, as well as environmental- and community-friendly. This explains why CPF's food products have been warmly welcomed by worldwide consumers.

"CPF is the producer of reasonable protein-rich food, be they chicken, pork, shrimps, fish and eggs which are all people's main staples. Importantly, CPF adopts an integrated production process. I'm confident that CPF's business will experience no negative impacts and will flourish as always," he said.

Mr. Adirek revealed that in 2020, CPF will maintain its focus in growing business which entails additional investments in potential countries including the 17 countries where CPF's businesses have been located. Among the destinations with high growth opportunities are China, Vietnam, India, the Philippines, Russia and the United States.

CPF's business growth has been driven mainly by overseas investments in 17 countries, which constitute over 70% of the company's revenue worth more than Bt500,000 million. The revenue generated in Thailand is approximately 27-28% of the revenue while exports from Thailand constitute only 5%. Though exports are affected by dollar-baht exchange rate movements, the imports of raw materials balance the foreign exchange impacts.

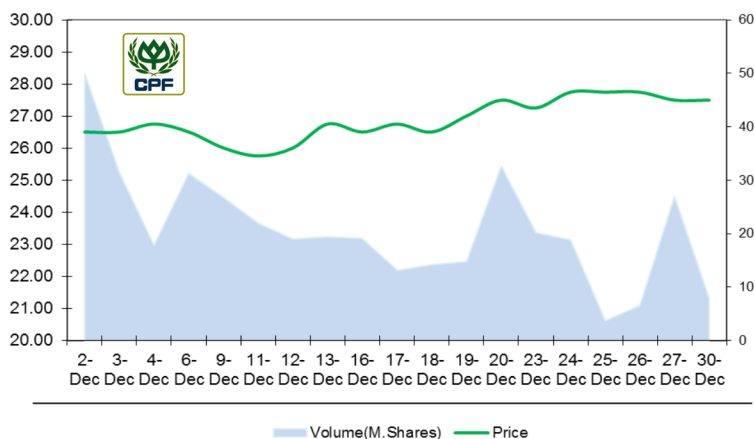
Mr. Adirek admitted that drought, anticipated to be more severe next year, may negatively affect Thailand's agricultural sector which relies heavily on water. However, CPF's livestock business is supported by abundant water sources but the company may face a slight increase in production cost due to the cyclical adjustment in raw material prices. Amid this situation, CPF will maintain its emphasis on production efficiency, cost management, and the quality of products and services.

.....

Price Performances: CPF

Price (Baht)

Volume (Mil. shares)



December 2019

Highest Price	28.00
Lowest Price	25.50
Closed Price	27.50
Average Volume/Day (Shares)	20,396,500

Charoen Pokphand Foods Plc.
Investor Relations Office
 26th Fl., C.P. Tower, 313 Silom Rd.
 Bangkok 10500, Thailand
 Telephone +662 638 2935
 Facsimile +662 638 2942
Email: iroffice@cpf.co.th

Please note that this document contains forward-looking statements, obtained from various sources, that are subject to a number of factors and uncertainties. CPF makes no representation and accepts no responsibility or liability as to its completeness or accuracy. The message is provided for informational purposes and should not be construed as a solicitation or offer to buy or sell any securities.