



Monthly Newsletter

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HAPPY NEW YEAR
2022



CP Foods receives CAC Change Agent Awards 2021

Source : www.prachachat.net , 22 Dec 2021



Charoen Pokphand Foods Public Company Limited (CP Foods) won the Change Agent Award 2021 from Thai Private Sector Collective Action Against Corruption (CAC), recognizing the company where conducting business with transparency and encouraging SME suppliers to declare to take part in the Thai business sector's attempt to tackle corruption problem.

This year CP Foods also received a membership renewal from the Thai Private Sector Collective Action against Corruption (CAC) to join the declaration to conduct business with transparency and against all forms of corruption at the 11th CAC annual seminar (Online) on Collective Action Against Corruption.

Mr. Chaiwat congratulated the organizations that have been CAC certified and received the CAC Change Agent Awards. The recognitions reflects their commitment to building a clear and transparent business alliance that is free from all forms of corruption. He emphasized that this is an important step in solving of corruption in the Thai business sector.

The Change Agent Awards recognizes CAC certified companies that invited more than 10 SME partners to announce their intentions with CAC within 1 year. CP Foods has helped 20 business partners to adopt anti-corruption measures and declare their intentions.

CP Foods has joined Thailand's Private Sector Collective Action Coalition against Corruption (CAC) since in 2017.

CP Foods listed in ESG 100 for the 5th year

Source: bangkokpost.com, 6 Dec 2021



Charoen Pokphand Foods Public Company Limited (CP Foods) has been selected as one of a listed company in ESG 100 for 2021 from Thaipat Institute, reflecting its transparent management in line with environment, social and governance (ESG) to ensure food security and value creation sustainability to all stakeholders.

Mr. Prasit Boondoungprasert, Chief Executive Officer of CP Foods, said that listed in the ESG 100 company in Agro & Food Industry category is one of the company's pride, reflecting its strong contribution to proceed business sustainability with transparency and traceability. This aims to encourage global sustainable target under Sustainable Development Goals (SDGs) to balance business operation in key aspects including economy, social and environment. These factors generate stable revenue and business confidence to the company's trading partner, investor, and all stakeholders in normal environment and uncertain situation from the COVID-19 pandemic. The company has strived toward the 3-benefit philosophy comprises nation, people and the company.

"Selected in the ESG 100 list has affirmed CP Foods' stance to step forwards on developing food security for food safety delivery focusing high nutrition foods throughout food innovation, environmental friendly and good services that serve consumers' demand in the future. It also creates value added and confidence to all stakeholders through the ESG principles which we adhere for along time. Our successful today has not derived only from our efficient policies but also all of our employees are core driven engine. They all participate in many activities for social development and dedicate for better living standard in community around their manufacturing areas," said Mr. Prasit.

Mr. Prasit added that the COVID-19 pandemic has challenged the businesses operation which has to adjust rapidly to ensure smooth operation without interruption. CP Foods has to take care of 70,000 employees and their families in Thailand to stay safe with good health and carries the policy towards its oversea investment to ensure all employees are safe. In addition, the company has played a role as 'Good Corporate Citizen' by delivering healthy foods and drinks to Thai people who suffered from the virus outbreak throughout the past two years. The company has never ignored to conserve environment by investing more to expand its renewable energy to reduce greenhouse gas (GHG) emission to alleviate the climate change.

Besides, CP Foods also operates business with social and environmental responsibility for safety food in line with sustainable production and consumption, focusing on maximizing efficiency the use of resources such as energy, water and food loss to reduce GHG emission throughout the supply chain. This reflect the company's clarity and continuity to operate business sustainability.

Dr.Pipat Yodprudtikan, Chairman of Thaipat Institute, said the continuously listed as one of ESG100 company has reflected CP Foods' outstanding business management realizing on environment, social and governance as well as stakeholders in its supply chain and generate return of investment to investors.

"CP Foods has succeeded in many aspects particularly environment. The company puts in place to take care of its supply chain from upstream to downstream, showing their ESG completion. ESG is the trend of listed companies to be more implemented," pointed Dr.Pipat.

The ESG100 rating are mainly considered listed companies' performance on environment, social and governance together with their result operations. In 2021, ESG100 has been selected from 824 listed companies. CP Foods has been named ESG100 for the first time in 2015 and is the 5th year in 2021.

CP Foods co-develops plant-based meat with the U.S. startup

Source : www.matichon.co.th, 9 Dec 21



Asia Pacific Agri-Food Innovation Summit - CPF Innovation Challenge

Charoen Pokphand Foods Public Company Limited (CP Foods) has partnered with "Lypid", startup from the United States, to create plant-based meat that has the same taste and texture as real meat with its innovative "vegan fat". CP Foods expects to start commercial phase of this collaboration in the next two years.

Dr.Lalana Thiranusornkit, Senior vice president for Food Innovation and New Product Development of CP

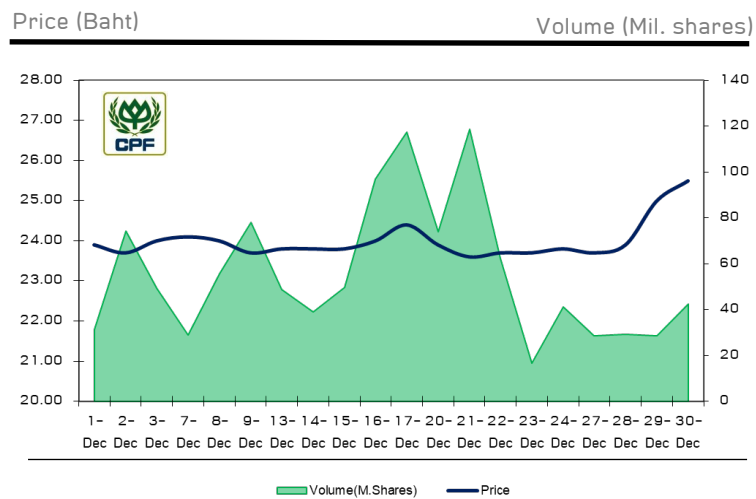
Foods, announced a collaboration with Lypid, San Francisco based food-tech startup and the winner of the recent Asia-Pacific Agri-Food Innovation Summit in Singapore. Lypid is the inventor of "vegan fat", a line of fats made of vegan oils that make the plant-based products taste like the real meat.

"Lypid's vegan fat will create a better experience for consumers," said Dr. Lalana, explaining that "Fat" is a part that make meat taste delicious. Lypid is developing "vegetable fats" to have the same texture, melting point, and oil content as animal fats, which will be the key to more "real meat-like" taste. Moreover, it has better nutritional value than usual animal fats.

The partnership with Lypid follows CP Foods' Open Innovation approach that ready to work with research houses, universities and start-ups across the world in creating food innovations that can respond fast-changing consumer demands and future food trends according to the "Kitchen of the World" vision.

Lypid will learn and share its knowledge with CP Foods senior management and collaborate with a team of experienced researchers and product developers at the RD Center to create "the future of plant-based meat".

Price Performances: CPF



December 2021	
Highest Price	25.50
Lowest Price	23.50
Closed Price	25.50
Average Volume/Day (Shares)	53,357,900



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