



Charoen Pokphand Foods Plc.

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CP Foods wins 2 prestigious recognitions for its innovation and sustainability at SET AWARDS 2023

Source: <https://www.bangkokpost.com/thailand/pr/2690829/>, 21 Nov 2023



Charoen Pokphand Foods Public Company Limited (CP Foods) earned two prestigious accolades at the SET AWARDS 2023, for its innovation and sustainable practices in food production. The company was honored with the Best Innovative Company Award from its probiotic-fed meat products and the Best Sustainability Award, underscoring its dedication to producing high-quality, safe, and environmentally friendly food products.

The award presentation ceremony, held in Bangkok, Thailand, was presided over by Dr. Prasarn Trairatvorakul, Chairman of the Stock Exchange. Dr. Pakorn Peetathawatchai, President of the Stock Exchange of Thailand, presented the Best Innovative Company Award to Peerapong Krinchai, Head of Engineering of CP Foods, and the Best Sustainability Award to Kobboon Srichai, Head of Corporate Affairs & Investor Relations at CP Foods, respectively.

The awards recognize CP Foods' innovative achievements in transforming animal feed through the incorporation of probiotics. These beneficial microorganisms strengthen animal immune systems and, as a result, help reduce antibiotic use. In collaboration with top-tier global research institutes, CP Foods successfully selected 10 robust strains from more than 125,000 probiotic varieties for their animal feed. Consequently, the company has introduced a specific range of fresh food products certified the Probiotic Fed standard, including pork and chicken under the CP brand. Additionally, this significant breakthrough has been applied to shrimp farming, improving both the digestive health of shrimp and the environmental sustainability of shrimp ponds.

The company's fresh chicken products, produced through this innovative process, are chemical-free and adhere to the Space Safety Standard, the highest safety standards. In a remarkable initiative, CP Foods is partnering with Johnson Space Food Lab on the Thai Food-Mission to Space project, aiming to send Thai CP brand chicken meat into space, meeting NASA's stringent food safety requirements for space missions.



Asides innovation excellence, CP Foods has been awarded for its exceptional sustainability practices, aligning with its goal to be recognized as the "Kitchen of the World." This vision is brought to life through the integration of cutting-edge technology and innovative strategies in their production processes. At the heart of their operations is the "CPF Way," the corporate core values that emphasize innovation, research, and the production of food that is not only safe and nutritious but also sustainable.

CP Foods' dedication to sustainability is guided by a three-benefits philosophy, prioritizing the benefit of the countries where the company has operated, its people, and the company itself, while also considering environmental, social, and governance (ESG) principles. The company is actively working towards the Sustainable Development Goals (SDGs), creating sustainable growth opportunities for business partners and farmers, fostering smart agriculture, and emphasizing responsible food production and social and environmental stewardship.

CPF is confident in recovering from losses in Q3/66, anticipating a rebound in Q4/66 due to a decrease in swine prices.

Source : RYT9 , On 14 Nov 2023



Charoen Pokphand Foods Public Company Limited (CPF) has reported its Q3/66 operating results with sales revenue of 144,498 million baht. Foreign operations account for 62%, while Thai operations contribute 38%. The company incurred a net loss of 1,810 million baht in this quarter, a significant contrast to the net profit of 5,108 million baht in the same quarter of the previous year. This decline is attributed to a reduced gross profit margin, dropping from 15% to 10.9%.

Increased production costs, including higher prices for raw materials used in animal feed production and energy, alongside lower swine prices in various countries, have contributed to the challenging financial situation. In Thailand, Vietnam, and Cambodia, average pork prices decreased by 26% compared to the same period last year, driven by an oversupply of pork and illegal pork imports. Additionally, the company's pig business in China is affected by falling prices due to market oversaturation and subdued consumption demand.

Mr. Prasit Boondoungprasert, Chief Executive Officer of CPF, commented on the challenging economic conditions, citing factors such as unexpected economic downturns in several countries, declining purchasing power, and increased costs due to political conflicts. Despite these challenges, the company remains committed to careful investment and expenditure, closely monitoring operations, and making strategic adjustments.

Looking ahead to the next year, CPF anticipates persistent economic and socio-geopolitical challenges and risks. The company emphasizes the importance of vigilant monitoring, internal expense management, and prudent investments. To enhance competitiveness, CPF plans to focus on efficient asset utilization, innovative marketing and sales strategies, and the development of products and services tailored to consumer needs. These proactive measures are expected to result in a sequential improvement in the company's operating results.

CP-Uoriki debuts two new premium Japanese seafood outlets in Thailand

Source :<https://www.marketscreener.com/45205705> , 9 Nov 2023



'CP-Uoriki,' a collaborative company between CP Food Global Solutions (CPFGS) and Uoriki, is delighted to announce the inauguration of its first two seafood outlets in Bangkok of Thailand. Situated at Lotus's Sukhumvit 50 and Makro's Srinakarin branch, these establishments are set to provide a top-tier Japanese seafood experience, featuring Omakase-level freshness and quality, making a genuine Japanese culinary experience accessible to the Thai populace.

CP-UORIKI Company Limited takes pride in introducing 'CP-Uoriki' in the Thai market, meticulously selecting the finest seafood ingredients that mirror the quality found in Omakase restaurants across Japan. Directly sourced from various Japanese fish markets, the assortment includes premium bluefin tuna, Aomori's salmon, Kagoshima's yellowtail fish, Hokkaido's hotate, and Iwate's uni, bringing a taste of Japan's exquisite seafood to Thailand.

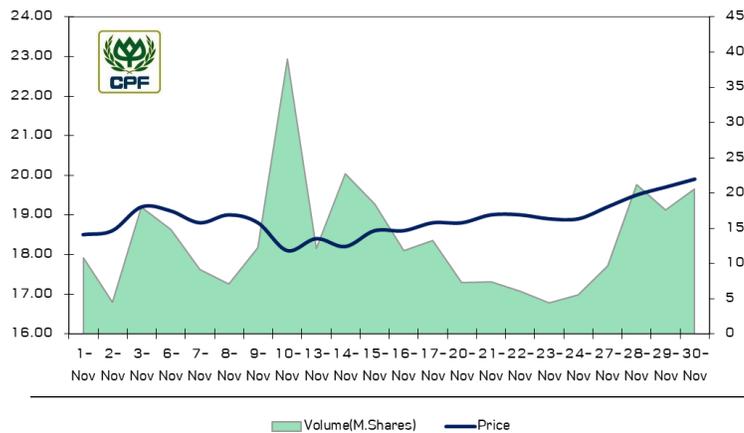
Sujarit highlighted the synergy between CPFGS's expertise in global food distribution and Uoriki's hundred-year legacy in delivering fresh fish and seafood. "Our aim is to provide consumers with premium quality food that truly reflects the Japanese culinary heritage. For genuine authenticity and to maintain the highest standards, we've ensured our chefs undergo extensive training, mentored by specialists from Japan," elaborated Mr. Sujarit.

The company aims to establish additional outlets across various prestigious shopping centers in Bangkok and other provinces, with a goal of reaching 100 branches within the next five years.

Masayuki Yamada, President of Uoriki Co., Ltd. and the third generation to carry on the company's legacy, showcased a traditional Japanese tuna cutting ceremony at the opening event, a skill perfected over more than a century. Expressing his excitement about the collaboration, Mr. Yamada said, "It's a momentous occasion as we bring Uoriki's rich heritage and the authentic Japanese seafood dining experience to Thailand through 'CP-Uoriki'. This venture, born out of our collaborative efforts with CPFGS, is dedicated to providing an unparalleled, fresh, and healthy culinary experience to our customers."

Price Performances: CPF

Price (Baht) Volume (Mil. shares)



November 2023	
Highest Price	19.90
Lowest Price	18.00
Closed Price	19.90
Average Volume/Day (Shares)	13,350,900

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