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Best wishes for a Merry Christmas & prosperous New Year !

2017



Thailand's CP Food targets growth as South Korea resumes trade

Global Meat , December 17, 2016



Thailand's Charoen Pokphand Foods (CP Foods) is among 12 exporters expecting trade growth of around 3% this year, now that Asian ally South Korea has lifted a 12-year embargo on frozen chicken imports.

On 9 November 2016, South Korea's government relaxed its import ban on frozen Thai poultry, with both parties agreeing a bilateral trade deal. A ban on fresh poultry was relaxed in 2015.

CP Foods exported its first shipment of frozen poultry to South Korea this month. In total, 15.2 tonnes (t) of chicken has been packaged and sent to South Korea's capital, Seoul. While it is a small amount, the event marks a step in the right direction for Thailand's poultry sector, recently rocked by allegations of modern-day slavery and migrant abuse.

Business alliances reforged

"The re-importing this time of South Korea will encourage the Kingdom of Thailand's chicken export image," said Virachai Ratanabanchuen, chief operating officer of CP Foods' Livestock Feed Business unit in a press statement on 15 December.

"CP Foods is confident in our world-class processing standards focusing on quality and food safety. Our old customers from South Korea are also resuming orders with us."

The business welcomed South Korean food safety and veterinary inspectors to three of its manufacturing sites in September 2016. CP Foods' processing factories in Nakhon Ratchasima, Saraburi and Minburi were duly approved for exports by Korean officials, resulting in a restoration of frozen poultry trade.

At a distance of some 5,000 kilometres by sea, South Korea's geographic proximity to Thailand makes it a strong trading partner. It also provides its poultry with an advantage over bigger exporters from Brazil, the European Union (EU) and the US – all major exporters to South Korea.

Thailand's Agriculture and Cooperatives Minister, General Chatchai Sarikulya, said the government expected frozen poultry export volumes to Korea to hit 100 tonnes by the end of 2016.

CPF completes \$1-bn acquisition of Bellisio

THE NATION, December 24, 2016

CHAROEN Pokphand Foods (CPF) yesterday said it had successfully completed the acquisition of Bellisio Foods Inc from Centre Partners Management for US\$1.075 billion (Bt38.7 billion). The transaction brings together one of America's largest and fastest growing frozen-food companies with Thailand's leading integrated foods business.

Bellisio produces and distributes single-serve frozen entrees under the Michelina's, Atkins, Boston Market, Chili's, EatingWell, and Eat! brands, as well as co-manufacturing private label and food service products.

CPF is the leading agro-industrial and food conglomerate in the AsiaPacific region. The company operates in both the livestock (swine, broilers, laying hens and ducks) and aquaculture (shrimp and fish) businesses. The vertically integrated businesses incorporate the production of animal feed, animal breeding and animal farming; meat processing, both semi-cooked and fully cooked; and ready meal products. It also retails meats and other foods and supplies restaurants.

"We are extremely excited about this partnership with CPF and the potential it has to drive [the] next phase of significant growth for Bellisio," said Joel Conner, chairman and chief executive of Bellisio. "CPF is a company with whom we share the same values and commitment to quality and innovation."

Adirek Sripratak, CEO of CPF, said: "This transaction represents a breakthrough for CPF into the world's largest food market and is a significant milestone in our journey towards becoming the 'kitchen of the world'."

"Joel and his team have built Bellisio into a strong business with a number of respected brands. We are looking forward to working together to further grow and enhance Bellisio's business. "Through the partnership, we will gain access to the North American market, enabling us to create an enhanced offering for US consumers as well as generate greater value for shareholders."

Bruce Pollack, managing partner of Centre Partners, said: "We are gratified with the tremendous results that Bellisio achieved over the last five years behind the management team led by Joel Conner. We believe that CPF is an ideal partner for Bellisio as it enters its next phase of growth."

The existing management team and wider employee base will remain in place after the shift in ownership. Bellisio said it would continue to be strongly committed to its existing customers and suppliers as well as Minneapolis, where it will continue to be headquartered, and all regions where it has operations.

CPP buys Chinese poultry firm

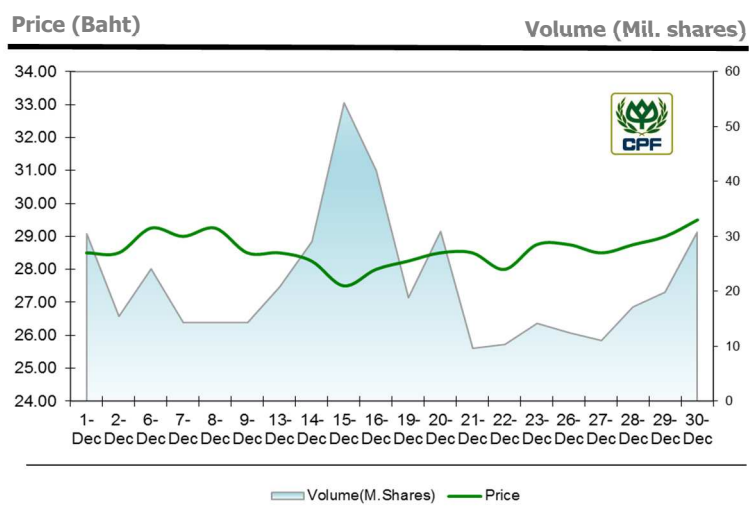
The nation, December 06, 2016

A wholly-owned subsidiary of C.P.Pokphand Co., Ltd. ("CPP" an indirect subsidiary of CPF) has acquired COFCO Meat (Suqian) Co, a poultry company registered and incorporated in China in 2010.

The Chinese firm is principally engaged in poultry farming and the processing and sale of chicken meat products, mainly to the Yangtze river delta area market.

According to its report, Chia Tai (China) Investment Co (CTCI) will acquire the entire interest in COFCO Meat (Suqian) for 187 million yuan or about Bt976 million.

Price Performances: CPF



December 2016	
Highest Price	29.75
Lowest Price	27.00
Closed Price	29.50
Average Volume/Day (Shares)	21,710,000

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