



Charoen Pokphand Foods Plc.

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Topics

- **CPF News** : Thai Charoen Pokphand Foods aims for 10-15 percent sales growth in 2016
: CP Foods confident in supply chain
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Thai Charoen Pokphand Foods aims for 10-15 percent sales growth in 2016

Reuters , March 1 ,2016

CP Foods expects 10 to 15 pct sales growth in 2016

* Plans to invest 15 bn baht this year

* Growth from overseas operations expected to be higher than domestic markets

Thailand's largest meat and feed producer, expects between 10 percent and 15 percent sales and profit growth this year, driven by rising demand and food prices, its chief executive said on Tuesday.

Adirek Sripratak also told Reuters the company planned to invest 15 billion baht (\$421.47 million), excluding in mergers and acquisitions, this year. "Lower raw material prices will help boost margins and profit this year," Adirek said. "On sales, we expect growth in terms of volume and prices."

He also said he was confident about the firm's outlook this year, despite a global economic slowdown, including in China. The shrimp business, which has been hit by losses for three years, is expected to make profit in the first quarter, he added.

CP Foods is the flagship unit of Charoen Pokphand Group, Thailand's largest agribusiness group, controlled by Thailand's richest man Dhanin Chearavanont. The company has been looking for acquisition opportunities abroad to offset weaker domestic demand and a slowing economy.

Adirek said growth from CP Food's overseas operations, which account for two-thirds of sales, is expected to be higher than domestic markets, especially in Vietnam where sales were up 15 percent last year. Sales from China fell slightly last year, he said, but continued to generate profit. China and Vietnam account for 25 percent and 16 percent respectively, Adirek said.

CP Foods confident in supply chain

Bangkok Post , February 20, 2016

Charoen Pokphand Foods (CP Foods) is confident that its procurement of fishmeal is completely in line with international sustainable practice, and is 100% traceable back to the vessels at port. This was underlined during a visit of the Command Centre for Combatting Illegal Fishing to the company's Baan Phru aquatic feed factory earlier this week.

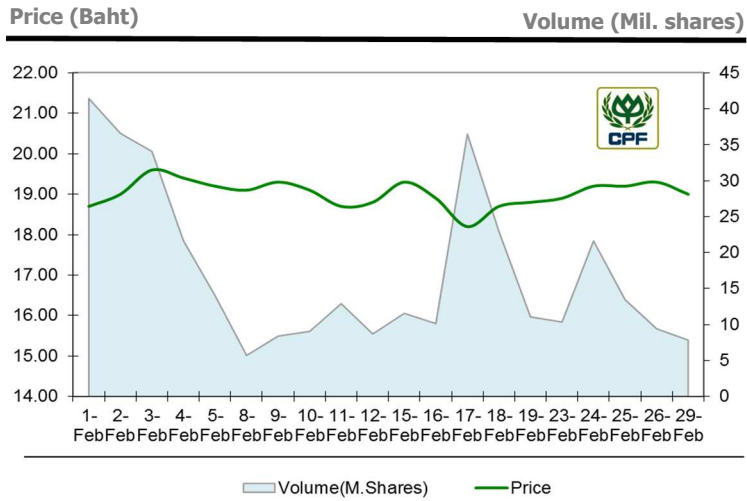
"CPF currently buys raw materials only from fishmeal producers that meet the Responsible Supply Chain of Custody [RS CoC] standard set by the International Fishmeal and Fish Oil Organization [IFFO], which means fishmeal is used efficiently and is traceable," said CP Foods vice president Jarus Aussawachanchaisakul.

"We are in the process of bringing more suppliers up to this standard. As a responsible producer, CPF suppliers, including all fishmeal factories and the vessels that supply them, must all undergo regular audits to ensure they meet the company's high social and ethical standards."

At present, CP Foods only buys fishmeal from producers that are certified under the IFFO RS CoC standard, with the company having stated its aims to increase the number of certified suppliers to accommodate its production in the future.

The Thai company -- which is said to be eyeing up a move into East Africa -- started implementing its traceability program and improving its international standards of practice in 2012.

Price Performances: CPF



February 2016	
Highest Price	19.80
Lowest Price	18.10
Closed Price	19.00
Average Volume/Day (Shares)	16,980,000

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