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Company News : CPF hosts the Annual General Meeting of Shareholders 1/2012

- : CPF join E-Mart to build growth of frozen food in Korea
- : CPF hails renewal of chicken export
- : CPF win \$740mn syndicated loan
- : Mahidol University and CPF signing MOU
- : CPF supports Thai police in the eco-friendly Green Farm project of
  - **Kaset-Santirat village**

Price Performance : CPF

#### CPF hosts the Annual General Meeting of Shareholders1/2012



Adirek Sripratak (center), President and CEO of Charoen Pokphand Foods PLC (CPF), has recently hosted the Annual General Shareholders' Meeting No.1/2012. Arsa Sarasin (4<sup>th</sup> right), Professor Dr.Athasit Vejjajiva (3<sup>rd</sup> right), Independent Director and a member of the Audit Committee, together with the Board of Directors also participated in the event held at the conference room, Convention Hall, Panyapiwat Institute of Management.

# CPF join E-Mart to build growth of Frozen Food in Korea



**Pisit Ohmpornnuwat** (Left), Executive Vice President of Charoen Pokphand Foods Public Company Limited or CPF recently signed Joint Business Planning (JBP) with **Mr. Ha Kwang Ok** (Right), Executive Vice President of E-Mart, the largest discount store chain in Korea, to build growth of CP Frozen Food products.

#### CPF hails renewal of chicken exports

Bangkok Post, April 26, 2012

The SET-listed Charoen Pokphand Foods Plc (CPF) says the resumption of Thai chicken exports to the European Union will boost export prices and benefit the company's full-year revenue.

The EU notified Thailand earlier this month of its decision to lift the eight-year ban on the import of Thai fresh chicken meat after the local industry proved free of avian flu for the past several years.

The resumption will begin July 1 and the industry expects to ship about 50,000 tonnes of chicken this year, part of the annual quota of 92,610 tonnes of raw chicken the EU sets aside for Thailand each year.

CPF, whose cooked and semi-cooked products are core export items, may not benefit directly from the lifted ban, but the company expects the development to heighten selling prices for chicken shipments.

According to chief executive Adirek Sripratak, other countries that banned Thai raw chicken, such as Japan, will return as well.

The conditions should improve export performance and help full-year sales exceed 300 billion baht, up by half from last year.

Mr Adirek said the acquisition of 74.18% of the Hong Kong-listed CP Pokphand Co (CPP), which operates agriculture businesses in China and Vietnam, would be the main revenue driver.

#### CPF win\$740 mn syndicated loan

The nation ,April 10,2012



Charoen Pokphand Foods' subsidiary CPF Investment Ltd has won a US\$ 740 million syndicated loan from five Thai banks, to finance the acquisition of CP Pokphand Company Limited (CPP)

The banks are Bangkok Bank, Krung Thai Bank, CIMB Bank Berhad, Thanachart Bank and Industrial & Commercial Bank of China (Thai)

CPP' structure is divided into two groups – one which is doing business in China, mainly focused on animal feed, and another which is a fully integrated agribusiness in Vietnam. With this purchase, CPF Group will become the largest agroindustrial company in Asia Pacific with subsidiaries in 12 countries covering 3 billion consumers

CPP is the second-largest animal feed manufacture in China, with a market share of 4 per cent, and a distribution network spread over 28 provinces and special territories in China. Apart from the animal feed business, which accounts for 95 per cent of its business in China, other business activities of CPP include the sale of antibiotic vet drug and the production of motorcycles.

In Vietnam CPP Is also a major market player in the fully integrated agribusiness. CPP is the largest animal feed and aquaculture feed manufacturer in Vietnam. It holds the No. 1 position for commercial farming of swine , poultry and shrimp and is also active in the food production business in Vietnam.



#### Mahidol University and CPF signing MOU

Professor Dr. Ratchata Ratchatanawin, President of Mahidol University together with Teerasak Urunanon, Executive Vice President of Charoen Pokphand Foods Public Company Limited signed a Memorandum of Understanding (MOU) to support for the Agro-Industrial and feed research study and human resource development. Professor Dr. Skorn Mongkolsuk, Dean of the faculty of Science, Jakchai Nutprayoon, Senior Vice President of CPF and Dr. Sombat Tira-trakoolchai, Vice President of CPF also joined to witness the signing ceremony at CP Tower Silom.

#### CPF supports Thai police in the eco-friendly Green Farm project of Kaset-Santirat village



Many people may be familiar with the phrase 'there's no end to learning' and many will use it to encourage their children to study. But it is not just that learning has no end; it also has no limits or conditions. This is especially true in the era of the internet that has created a world without borders.Kaset-Santirat village was established through the joint cooperation of four organizations: the Royal Thai Police, TMB Bank, Koh Chan Police Station – Chonburi, and Charoen Pokphand Group through Charoen Pokphand Foods Pcl. or CPF. The village was established with an objective to increase the incomes of subordinate police officers who do well in their duties and who are also fond of agriculture.

Thirty-one police families of Koh Chan Police Station were selected by their commanders to participate in the project. The project is established on an area of 230 rai with 50 rai for residences, 97 rai for grape and organic vegetable farms, 13 rai for a frog farm and 56 rai for a swine farm with biogas plant.

The project was launched in 2005 under the theme "one village, four products". The farms for grapes, and organic

vegetables, frogs, swine and also fighting cocks which can be an additional income for the members. CPF has supported the project by providing 10-15 two-month-old chicks with good genetic capacity to each family and bought all the chickens back at the age of around 10 months for 300 baht each, giving each member additional income of around 3,000-4,500 baht per month.

The management of the village is in accordance with CPF's animal-raising standards emphasizing five core factors which are good genetics, quality food, good management, standardized buildings, and good disease prevention. The village is eco-friendly with integrated water resource management and air pollution controls.

The building for the swine farm, for example, incorporates a water-based sanitation system to release waste water and swine dung from the building into a biogas generation system. The biogas produced from this process can generate power, that helps reduce electricity bills by 200,000 baht per month, from 300,000 baht previously to 100,000 baht per month after installation. The treated water is also recycled to water plants around the farms. The residual swine manure after biogas extraction can be used as fertilizer to improve the quality of soil in the project to be green land once again.

Saroj Jiarakongman, CPF Vice President said "Many management systems implemented at Kaset-Santirat village have been synchronized with those of all CPF farms nationwide, which are currently the most advanced systems and provide maximum benefits to the farms. We apply these systems to build confidence among members of the village, who have consolidated as a large farm, while ensuring ourselves as a company responsible for marketing that the village's farm produce meets market standards, particularly regarding raw materials for ready-to-eat food production, sold at convenience stores in the local market and exported worldwide."

Pol. Sen. Sgt. Maj. Chankit Senta, who retired two years ago and moved to the village, said that he has a plot of land, which is too small for farming and barely enough for living – so it's very difficult to realize his dream of working in agriculture. He never really thought of receiving the opportunity to fulfill his dream. Today, this former policeman is leading a happy post-retirement life, as he is living with his family in his own home and has a new career. Though he has to make debt repayments to the bank, he will, over the next 10 years, receive a full monthly income of around Bt26,000. In addition, he can generate supplementary income from his passion of native-species chicken raising and orchard farming next to his home. So, each month, Chankit will earn around Bt30,000, aside from his monthly pension.

Although most of the policemen involved in the project are local people familiar with the farming profession, they still have to keep themselves up to date on modern agricultural methods under the New Theory Farming concept, initiated by His Majesty the King, which CPF has adopted and adapted.

## Price Performances: CPF

Price (Baht)

42.00 70.0 60.0 CPF 40.00 50.0 40.0 38.00 30.0 20.0 36.00 10.0 34.00 5-10- 11- 12-17- 18-19-20-23-24-25-26-27-30-3-4 2-Volume -Price

Volume (Mil. shares)

## April 2011

Highest Price	41.00
Lowest Price	36.50
Closed Price	40.75
Average Volume/Day (Shares)	25,400,000

Charoen Pokphand Foods Plc.

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