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CPF reduces fishmeal in aquatic feed production, to promote sustainable use of marine resources

The Nation, July 24, 2017

Charoen Pokphand Foods PLC (CPF) vows to maximize marine resource use, moving forward collaboration with various organizations to restore marine fertility and targeting to reduce fishmeal ratio in aquaculture feed production to no more than 5%.

DVM Sujint Thammasart, chief operating officer for CPF's aquaculture business, said that the company sets a clear goal on marine resource consumption for maximum efficiency and sustainability. It targets to reduce the use of marine resources by upgrading animal breeding and cut down sea water use in aquaculture operations. Fishmeal used in shrimp feed production as a result slides from 35% to 7% and is targeted to fall further to 5% in the next 3 years, being part of its support to legal fishing.

"We have a clear guideline in protection and conservation, to ensure the sustainability of marine resources. We place our emphasis on innovating shrimp feed formula to reduce fishmeal, which is part of marine resources, and shifting from black tiger shrimp farming to Vannamei shrimp. Fishmeal portion in shrimp feed production thus falls from 35% in the past 20 years to 7% at present," Sujint said.

He reiterated that under CPF's vision to become "Kitchen of the World", the aquaculture business comprising animal feed, processed food and ready-to-eat food involves the company with marine resources like fishmeal and sea water for farming purposes. The company realizes this fact and continuously develops technology to maximize resource use, in line with its socially and environmentally-responsible guidelines.

CPF initiated "Grow- Share-Protect Mangrove Forestation" project in collaboration with the Department of Marine and Coastal Resources, Biodiversity-based Economy Development Office (Public Organization) and civil society groups, to preserve and restore mangrove forests for greater biodiversity, allowing marine lives to grow and preserving the country's coastal and inland ecosystems.

CPF joined 8 associations namely National Fisheries Association of Thailand, Thai Overseas Fisheries Association, Fishmeal Producers Association of Thailand, Thai Feed Mill Association, Thai Frozen Foods Association, Thai Shrimp Association, Thai Tuna Industry Association and Thai Food Processors' Association in declaring their support to the Fishery Improvement Plan (FIP) for the Andaman and Gulf of Thailand coasts. It is expected that measures will be announced late 2016, believed to revive sea fertility.

Involving in shrimp farming and shrimp feed meal operations, CPF purchases fishmeal from suppliers for the production of shrimp feeds for the company's shrimp farms. Fishmeal is generally sourced from 1) by-products of processing plants like Surimi, canned tuna and fish ball plants and 2) by-catch which is subjected to the sustainability and traceability rules under the International Fishmeal and Fish Oil Organization's Responsible Supply Chain of Custody (IFFO RS COC) which are certified by the IFFO.

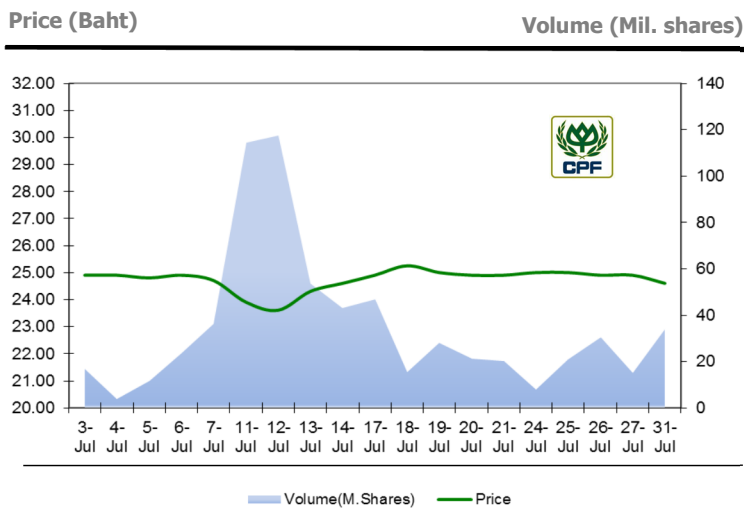
Cambodian senators tour CPF processing plant

The Nation, July 25, 2017

A delegation of Cambodian senators praised Charoen Pokphand Foods'(CPF) labour practices, vowing to apply the practices in elevating human rights standards, labour skills and the development of safe food production to support Cambodia's economic expansion.

Leading the delegation to CPF's pork processing plant, Mann Choeurn, a member of parliament and chairman of the bilateral Friendship Group between Cambodia's Senate and the National legislative Assembly in Thailand, said that the visit was aimed at studying good labour practices and applying the model in tracing legal recruitments and meeting international human rights standards. The delegation learnt about Cambodian workers' work and living conditions. It also observed CPF's processing system that conforms to international food safety standards, aiming to use the knowledge in lifting Cambodia's agriculture and food processing industry as a way to ensure Cambodians' access to safer and higher-quality food.

Price Performances: CPF



July 2017	
Highest Price	25.25
Lowest Price	23.20
Closed Price	24.60
Average Volume/Day (Shares)	33,000,000

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