



Monthly Newsletter

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Topics

- **News** : Thailand compound feed market to reach USD 9B by 2031
: Thai conglomerate readies \$1B investment in PH
- **Price Performances** : CPF

Thailand compound feed market to reach USD 9B by 2031

Source : <https://nutrinews.com/en/thailand-compound-feed-market-to-reach-usd9b-by-2031/>, 5th Feb 2026



Thailand's compound feed market is projected to grow from USD 7.04 billion in 2026 to USD 8.99 billion by 2031, according to a report by Mordor Intelligence.

The forecast reflects a 5.03% CAGR, supported by strong domestic livestock production, rising export demand in the Greater Mekong Sub-region, and government-backed modernization of feedmills. Integrated agro-industrial groups dominate procurement channels, while Thailand's surplus maize and cassava production provides stability against volatile imports. Adoption of precision-feeding technologies and antibiotic-free formulations is improving efficiency and enabling premium pricing.

Poultry powers the market, shrimp pushes growth

The report highlights poultry as the largest segment, accounting for 45.62% of the market in 2025. Vertical integration between feed production and processing facilities sustains this dominance and supports Thailand's strong export position in chicken products.

Aquaculture, though smaller, is the fastest-growing segment, forecast to expand at 6.62% CAGR through 2031. Shrimp farming operations are driving demand for high-protein feed formulations that command premium prices, while ruminants and swine continue to provide steady demand across the country.

Cereals hold the base, supplements spark innovation

Cereals anchored the market with 50.42% share in 2025, supported by domestic maize and cassava production that shields feedmills from external price swings.

Supplements, including probiotics, yeast derivatives, and insect-derived proteins such as Black Soldier Fly meal, are expanding at 6.84% CAGR, reflecting the industry's transition toward antibiotic-free production.

Pellets commanded 46.55% of the market in 2025 due to storage efficiency and compatibility with automated systems. Crumbles, growing at 6.89% CAGR, are increasingly used for young birds and juvenile aquatic species.

Beyond feed forms, production stages also show distinct growth patterns. Grower feeds held 38.86% of the market in 2025, reflecting extended feeding cycles and large ration sizes. Starter feeds, forecast to grow at 7.64% CAGR, incorporate concentrated nutrients and specialized additives that enhance early immune development and lifetime productivity.

Regional trends strengthen market diversity

Geographic trends further illustrate the diversity of Thailand's feed market.

Central Thailand remains the hub of feed production, benefiting from port access, highway networks, and export-oriented poultry processors. Southern Thailand shows strong aquaculture growth through intensive shrimp farming, while Northern Thailand expands with dairy and cattle feed demand, supported by rising livestock trade with neighboring countries.

Big players push sustainability, mid-sized firms seek niches

Among the key players in the industry are Charoen Pokphand Foods, Betagro, Cargill, INTEQC Feed, and Thai Foods Group.

CP Foods leads through vertically integrated operations and blockchain-based grain input verification, while Betagro invests in probiotic research and antibiotic-free programs. Cargill leverages six manufacturing facilities and global procurement capabilities to strengthen its position.

Mid-sized manufacturers face rising costs from emission control and traceability requirements, often specializing in niche markets such as organic layer feed or becoming acquisition targets for larger companies.

Thai conglomerate readies \$1B investment in PH

Source: <https://business.inquirer.net/558158/thai-conglomerate-readies-1b-investment-in-ph>, 19th Feb 2026



Charoen Pokphand Foods Philippines Corp. (CPF) is investing \$1 billion over five years to scale up its swine production and help restore local swine production to pre-African swine fever (ASF) levels by 2028.

In a statement on Thursday, the Department of Agriculture (DA) said the local business of Thai conglomerate Charoen Pokphand Foods PLC unveiled its plan to raise its swine production capacity to 7 million head by 2030 from the current 1.3 million. Of the total, 4.8 million will be in Luzon, 1 million in the Visayas and 1.2 million in Mindanao.



Vaccination

The DA said CPF’s expansion plan would help the agency achieve its target of restoring the domestic hog population to pre-ASF levels within the next three years, which involves vaccination and the distribution of breeders.

Citing government data, the DA said the population has declined to about 8 million head from 13 million in 2019, when the first case of ASF was reported.

CPF is also considering nine locations nationwide for agro-industrial complexes, with each spanning roughly 20 hectares.

Each site will feature feed production and swine processing facilities.

The DA said feed plants were expected to produce around 10,000 tons per month, which would require corn output from 5,000 hectares.

Agriculture Secretary Francisco Tiu Laurel Jr. encouraged the company to consider constructing some facilities near major tourist hubs to alleviate food costs.

“This CPF expansion aligns perfectly with President Marcos Jr.’s vision of a zero-kilometer food system—producing food where it’s needed—and advancing agricultural investment to create jobs and ensure food security,” Tiu Laurel said.

Meat imports

CPF announced its significant investment as the country’s meat imports rose by 13.5 percent to 1.18 billion kilograms (kg) in the January to September period from 1.04 billion kg a year prior, data from the Bureau of Animal Industry showed.

As in the past reporting periods, pork cornered 53.4 percent of the total with 632.99 million kg. It reflects a 22.2-percent increase.

Chicken came next with 368.08 million kg, 6.4 percent higher. It captured a market share of 31.1 percent.

Beef, meanwhile, went up by 4.3 percent to 150.15 million kg, equivalent to 12.7 percent.

Brazil is still the country’s leading meat supplier with 39.1 percent, followed by the United States (16.4 percent) and Spain (11.1 percent).

ASF-free zones

The DA recently issued Administrative Circular No. 12, recognizing ASF-free zones within accredited exporting countries, seeking to ensure the safe importation of swine and pork products while protecting the country from ASF.

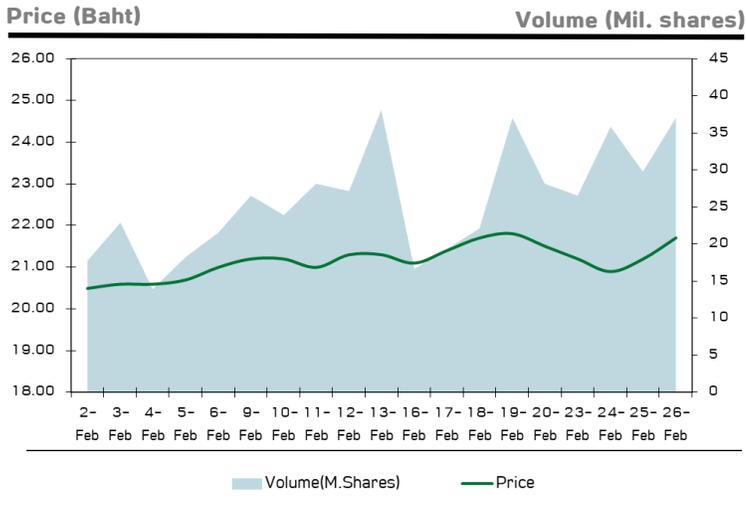
This means an accredited exporting country may apply for an ASF regionalization, allowing imports from areas free of ASF within their jurisdiction. The accord is valid for two years, subject to regular evaluation.

The applicant country needs to submit an official request addressed to the chief veterinary officer of the Philippines, along with documents and reports, including detailed reports on ASF surveillance, control measures, and boundaries of ASF-free regions.

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Price Performances: CPF



February 2026	
Highest Price	22.00
Lowest Price	20.80
Closed Price	21.00
Average Volume/Day (Shares)	24,541,200

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