



Charoen Pokphand Foods Plc.

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Topics

- **CPF News** : “CPF” stated the country’s reopenings–swine price led to better performance growth
 - : CP Merchandising recognized with two wins at The Asian Export Awards 2021
 - : CP Foods Product Inc. wins Walmart’s Merchandising Impact Award of Sustainability
- **Price Performances** : CPF

“CPF” stated the country’s reopenings–swine price led to better performance growth

Source : www.bangkokbiznews.com , 27 April 2022

Mr. Prasit Boonduangprasert Chief Executive Officer of Charoen Pokphand Foods Public Company Limited (CPF) said that CPF’s performance in 2022 is improving. This is because of more reopenings of the countries such as Vietnam, Thailand, etc. which CPF came to invest in, leading to more demand of CPF’s products and more food consumption.

Meanwhile, Chinese operation is expected to soften its policy response to COVID-19 in the third quarter of 2022. If the COVID-19 policy is less strict, China’s consumption will grow accordingly. This will benefit CPF.

“So far, the Company has invested THB 78,000 million or USD 2,363 million in China. We had continuously received good dividend income from the companies in China. But since COVID-19 occurred, the dividend income might not be as expected.”

The swine price in Thailand during the first quarter of 2022 increased from that of last year. Furthermore, CPF was not affected by African Swine Flu (AFS) as we had experiences with the disease prevention and we were equipped with good measures for all CPF’s swine farms. As a result, the swine business performance this year is better compared to that of last year.

The price of raw material for animal feedings such as corn also rose. To reduce the impact, the Company substituted other raw materials such as rice grits and unhusked rice.

Mr. Adirek Sripratak , Chairman of the Executive Committee of Charoen Pokphand Foods Public Company Limited (CPF) said that with regards to Russian-Ukraine conflict, the invested businesses in Russia: swine and chicken businesses have not been affected as the Company’s investment lies in food business which is necessary for people’s consumption. CPF’s investment in Poland has not been affected by the two country’s conflict as well. It is expected that the performance in Poland which received no impact from the conflict and will be improved from that of last year.

The general meeting of shareholders has re-appointed Mr.Soopakij Chearavanont , Mr. Adirek Sripratak, Mr. Vinai Vittavasarnvej, Professor Dr.Kittipong Kittayarak, and Mr. Paisan Chirakitcharern whose retirement coincides with the AGM No.1/2022 to resume the directorship of the Company for another term.

C.P. Merchandising recognised with two wins at The Asian Export Awards 2021

Source : www.thaipr.net, 20 April 2022



C.P. Merchandising, a subsidiary of CP Foods, grabs two awards at The Asian Export Awards 2021, reinforcing its status as a leading food exporter with a commitment to developing innovations that take into account the health of consumers and contribute to the balance of the nature. This will subsequently help consumers across the world to be confident in CP brand.

Anat Julintron, C.P. Merchandising's Managing Director, said that the company received two major awards, The Export Initiative of the Year – Food from its plant-based innovative brand, Meat Zero, and The Product Exporter of the Year – Food, from its sustainable packaging for CP Flamin Chicken tenders, in the recently concluded Asian Export Awards 2021, an annual awards programme hosted by Manufacturing Asia which recognises top exporters in the region.

"Receiving this prestigious awards bolster confidence for customers and partners in the company's products. C.P. Merchandising, as an exporter of high-quality food products, placed importance on safety standards as well as social and environmental responsibility throughout the supply chain," said Mr. Anat.

The company received The Product Exporter of the Year – Food for its efforts in the C.P. Packaging Innovation project. According to the company, it introduced a new packaging solution for its C.P. brand black bag range that reduces the use of paper 44% and also has the better strength to hold the product.

The new packaging is not only reducing paper waste but also a good solution for our wholesales and consumers. The new displayed carton design was found to be more convenient to tear off for the staff compared to the old style that is comprised of 2 pieces of paper which led to efficiency at operation whereas the new design on side of the design is also attractive for consumers and distinctive on the shelf.

The company started the new packaging reduction in 2020 with the pilot product, Flamin' chicken tenders. After the successful result, C.P. Merchandising rolls out the new packaging across the range of four SKUs in 2021.

Last year, it exported more than 200,000 cartons and, with this new sustainable packaging, C.P. Merchandising proudly saved over 170 trees. In addition to the sustainability achievement, the company has won The Export Initiative of the Year – Food from Meat Zero, an innovative plant-based product line. With PLANT-TEC technology, Meat Zero looks, cooks, and tastes like meat but is made from plants, making it a healthy option with high protein and 0% cholesterol. The product ranges from chicken nuggets, patties, and various ready meal menus.

After around two years of developing the product, C.P. Merchandising successfully launched Meat Zero in Thailand in May 2021 and found instant success. Meat Zero is currently No.1 plant-based brand in Thailand.

The company is currently listing its Meat Zero products in key retailers, online channels and foodservice channels starting with Hong Kong in July 2021 and Singapore in October 2021. It is now rolling out its expansion plan, exporting to the rest of Southeast Asia, Japan, China and South Korea within this year and US, UK and EU markets later on to make it world's Top 3 alternative meat brand in 3 years.

CP Foods Products Inc. wins Walmart's Merchandising Impact Award of Sustainability

Source : www.kaahooninternational.com, 11 April 2022



C.P. Foods Products, Inc. (CPFP) has received a Merchandising Impact Award of Sustainability from the Walmart Annual Supplier Growth Forum 2022, in recognition of its multiple efforts that ensure sustainable and traceable seafood production.

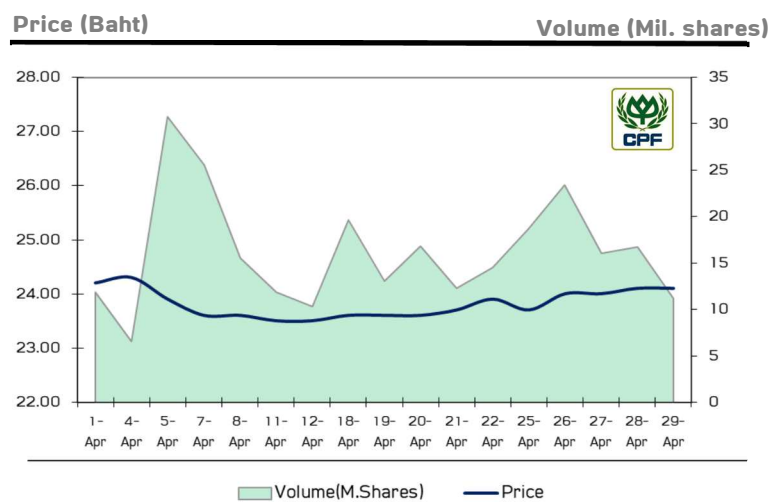
At the ceremony, Wennie Chen, President at CPFP, received the award from Walmart US Chief Merchandising Officer, Charles Redfield.

The award is the recognition of CPFP's efforts in substantial plastic reductions in 2021. All shrimp rings trays are replaced with recyclable packaging materials. Moreover, CPFP also increased Best Aquaculture Practices (BAP) 4 star farms certifications to ensure the sustainable and traceable product supply.

The company also strives toward clean energy consumption with the use of technologies such as Biogas & Solar energy, which contributed to a major CO2 emission reduction, this is also in line with CPF 2030 Sustainability in Action. Aside its initiatives, CPFP takes part in multiple of Walmart's sustainability efforts, including Project Gigaton Walmart.

While doing all of these, the company also provide high quality shrimp products with affordable "Everyday Low Price".

Price Performances: CPF



April 2022	
Highest Price	24.30
Lowest Price	23.50
Closed Price	24.10
Average Volume/Day (Shares)	16,170,900



Charoen Pokphand Foods Plc.

Investor Relations Office

15thFl., C.P. Tower, 313 Silom Rd.

Bangkok 10500, Thailand

Telephone +662 766 2935

Facsimile +662 638 2942

Email: iroffice@cpf.co.th

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