



Charoen Pokphand Foods Plc.

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Topics

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 - : CPF Wins Three Thailand Kaizen Awards 2025
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In-Depth Analysis of the 19% U.S. Tax Agreement: CPF Looks at Business Plan Adjustment Opportunities

Source: <https://www.bangkokbiznews.com/business/economic/1193016>, 6th AUG 2025



"CPF Reveals Import Agreement for Corn and Soybean Meal from the U.S. to Support Feed Cost Reduction, Enhancing the Export Potential of Thai Chicken. Concerns Over the Impact of Imported Pork Regarding Growth Hormones Highlight Opportunities for Business Plan Adjustments and Increased Investment in Ready-to-Eat Food Plants in the U.S."

Mr. Prasit Boondoungprasert, CEO of Charoen Pokphand Foods Public Company Limited (CPF), stated at the seminar 'How Will Thailand Survive Trump's Tariffs' organized by the Economics Association of Thailand on August 5, 2025, that Thailand's trade agreement with the United States, which reduces the import tariff rate from 36% to 19% in exchange for Thailand increasing imports of agricultural products from the U.S., such as animal feed corn, soybean meal, and dried distillers grains (DDGs), is likely to lead to a significant reduction in the cost of raw materials for animal feed compared to current sources.

This will help reduce the cost of animal feed production and the Thai livestock industry. The price difference for corn may be about 1–2 baht per kilogram when including transportation costs. However, considering the anticipated import volume of up to 3 million tons for corn and a total value of 48 billion baht for soybean meal, this will create significant economic benefits."

Additionally, corn and soybean meal from the United States are sourced without deforestation, which is in contrast to original import sources such as Myanmar and Brazil. Therefore, importing from the U.S. will help Thailand earn carbon credits and significantly reduce greenhouse gas emissions.

"The reduction in raw material costs will enhance the competitiveness of Thailand's meat industry, especially in processed chicken, where Thailand is the world's third-largest exporter and maintains quality standards on par with Europe."

The proposal to increase agricultural imports from the United States has been well-received and highly satisfactory for the U.S., positively impacting the tax negotiations. This is especially significant as the U.S. seeks to sell its excess soybean meal after China canceled orders exceeding 22 million tons and shifted to purchasing from Brazil instead.

At the same time, the Thai government continues to implement measures to protect local farmers by establishing a 3:1 condition, whereby operators must purchase three parts of domestic corn in order to be allowed to import one part of corn from abroad. This condition applies during Thailand's harvesting season, while off-season imports from the U.S. can be increased."

Concerns Over Difficulty in Avoiding Growth Hormones.

However, the trade agreement with the United States that requires the import of pork is a major concern for the industry. Although the specific details are still unclear, it is initially estimated to be around 1% of the total pork volume, or approximately 10,000 tons. Thailand has a policy to control and prohibit the use of growth hormones. If imports of pork that may contain growth hormones from the U.S. are permitted, it will be very difficult to control and may impact consumer safety in the country, undermining efforts made over the past 30 years. There is also concern that allowing systematic imports could open the door for increased smuggling of illegal pork.

"The Thai pork industry is valued at over 150,000 million baht, and importing pork from abroad could severely impact small farmers and the stability of the industry. Even CPF itself sources 95% of its pork from contracted farmers, making it more difficult to maintain standards if growth hormones are introduced.

Furthermore, excessive imports of certain agricultural products could lead to the cessation of domestic production and potentially affect the food security of the country."

Adjusting Business Plans: Increasing Investment in the U.S.

Mr. Prasit stated that in order to cope with trade uncertainties and the new agreement, CPF has developed important business plans and strategies, focusing on creating agility and diversifying revenue sources and business portfolios across different regions worldwide to mitigate risks from uncertain trade policies. This includes the focus on 'Local for Local' production, prioritizing the strategy of producing goods in each country for sale within that market. However, Thailand and Vietnam will remain as centers for development and innovation for export.

Additionally, there are future plans for further investment in the U.S. After having already invested over 1 billion baht in a ready-to-eat food factory, further investment plans are still under consideration, as the U.S. offers a 0% export tax rate to many countries, making the U.S. market very attractive."

At the same time, there must be adjustments in production lines for certain products that were previously exported from Thailand to the U.S., such as shrimp dumplings, which may require relocating production bases to the U.S. This will necessitate investment in new production lines, as well as plans to increase investment in the production of boxed rice and pizza in Thailand.

Currently, CPF does not have pig or chicken farms in the U.S. Although it previously invested in livestock farms there, it sold them off two years ago due to poor quality and unprofitability in upgrading. Instead, CPF will focus on producing ready-to-eat processed foods.

Additionally, CPF is committed to advancing the use of engineering technology and AI to improve efficiency, reduce costs, and analyze data in animal feed production and livestock management.

Very soon, CPF will establish an import team from the U.S. to integrate into the company's network, which presents an opportunity as Thailand opens up imports from the U.S. at 0% tariffs, especially for various agricultural products, such as winter fruits.

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Partners Have Full Confidence! CPF India Elevates the Shrimp Feed Industry

Source : <https://www.facebook.com/CPFGroup> , 26th Aug 2025



CPF India officially opened its cutting-edge shrimp feed mill in Rajahmundry, welcoming key customers and dealers from East & West Godavari for an exclusive tour. The visit reaffirmed CPF's leadership in delivering world-class, high-quality shrimp feed.



Highlights of the visit



A step-by-step look at the production process → from raw materials to finished products

State-of-the-art production technology and Stringent QC & QA systems

A visit to the Aquaculture Research & Development Center, which drives innovation for a sustainable shrimp industry in India

Partners shared their impressions:

"We are truly impressed by CPF's world-class quality and standards that directly meet the needs of the market." With a strong commitment to quality, innovation, and sustainability, CPF India continues to advance the aquaculture industry while building confidence among farmers and partners nationwide

CPF Wins Three Thailand Kaizen Awards 2025

Source : <https://www.facebook.com/CPFGroup> , 10th Aug 2025



Innovation + Ingenuity → Elevating Thailand's Food Industry to the Global Stage

The Technology Promotion Association (Thailand-Japan) honored CPF with three prestigious Thailand Kaizen Awards 2025 – a testament to the power of Kaizen: continuous improvement and innovation for safe, high-quality, and sustainable food standards. The awards were presented by Dr. Punpermsak Arunee, Deputy Permanent Secretary of the Ministry of Higher Education, Science, Research and Innovation.



The Three Award-Winning Projects

- Silver Award (Genba Kaizen) – Chakkarat Layer Farm: “The Chicken Health Check Electric Train”
- Silver Award (Kaizen Suggestions System – KSS) – Minburi 1 Chicken Processing Plant: “Torpedo Lane Changer”
- Bronze Award (KSS) – Nakhon Ratchasima Chicken Processing Plant: “Chicken Foot Detacher from Overhead Rails”

Mr.Somkid Wannalukkhee, Head of Layer Business, shared:

“This reflects CPF’s commitment to empowering employees at all levels to co-create innovations that boost productivity, ensure food safety, and reduce environmental impact.”

Innovation Highlights

The Chicken Health Check Electric Train– Fast, precise, reduced human contact, lowered disease risk, and now expanded to over 86 CPF farms.

Torpedo Lane Changer – Designed for 100% single-file chicken entry for weighing and sizing.

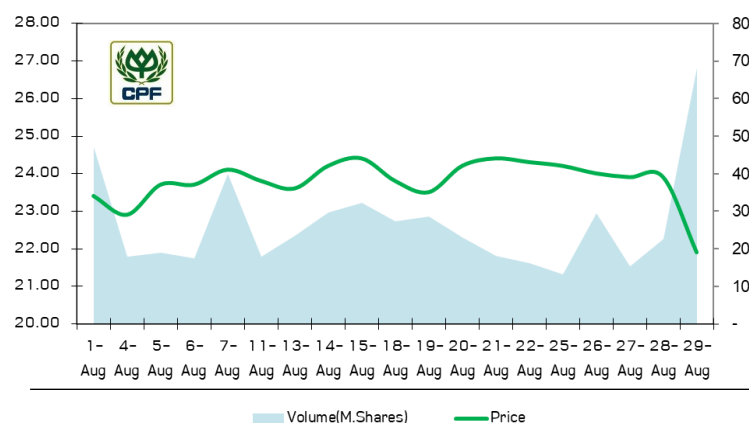
Chicken Foot Detacher from Overhead Rails – A Made-in– CPF solution that cuts labor needs, saves costs, and improves safety.

The Thailand Kaizen Award is more than just recognition – it is a stage to showcase Thai ingenuity, proving that with vision and persistence, we can set new benchmarks for the entire food industry.

Price Performances: CPF

Price (Baht)

Volume (Mil. shares)



August 2025

Highest Price	24.70
Lowest Price	21.90
Closed Price	21.90
Average Volume/Day (Shares)	26,660,665

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