



Charoen Pokphand Foods Plc.

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Topics

- **CPF News** : CP Vietnam eyes 12% expansion in revenue
: Bellisio Foods acquires Frozen Specialties
- **Price Performances** : CPF



CP Vietnam eyes 12% expansion in revenue

The Nation, December 2018

CP VIETNAM expects to generate revenue growth of 12 per cent by the end of this year and has a longer-term plan to produce 500,000 tonnes of shrimp annually by 2025.

Montri Suwanposri, president of CP Vietnam said that the firm had gained revenue in the third quarter of this year at US\$1.88 billion (Bt61.71billion), with 81 per cent of it coming from the livestock business and 19 per cent from the aquaculture business.

The revenue from this year's third quarter also grew about 31 per cent from the same period last year, reaching revenues of \$1.44billion.

“The Vietnamese market has high potential growth,” said Montri. “The country consumes pork at around 50 million tonnes per year. Meanwhile, the Thai market consumes around 20 million tonnes of pork per year. Moreover, the average age of the Vietnamese population is 31 years - and that is part of what will drive our business growth,” said Montri.

He said the Vietnamese market for shrimp will by 2025 have a total capacity of one million tonnes, and CP expects to produce about 500,000 tonnes of shrimp by then to support the market. To achieve that, it will produce around 15,000 million units of post-larval shrimp to support the market demand.

The firm last year exported shrimp and pangasius dory catfish to around 20,000 tonnes. The achievement in growing Vietnam's combined shrimp farms has become a role model for CP Foods businesses across the world.

“CP Vietnam has been one of the outstanding taxpayers of Vietnam for several consecutive years. In addition to that, the company's revenues also directly support the CP Food business,” said Montri.

The food firm by the end of this year expects to generate revenue growth of around 12 per cent above that of last year.

The firm this year also expects to produce 6.5 million units of pork, 66 million units of broiler chickens, 750 million units of chicken eggs, 6,500tonnes of shrimp, 45,800 tonnes of fish, 11,200 million units of shrimp fry, and 300,000 tonnes of animal feed.



Bellisio Foods acquires Frozen Specialties

Just-Food, December 5 2018

Bellisio Foods, Inc., part of the CP Foods worldwide family of companies, one of the nation's largest and fastest growing frozen food companies, has entered into a definitive agreement with Swander Pace Capital to acquire Frozen Specialties, Inc. (FSI), a leading producer of frozen pizza and Pizza Bites® based in Perrysburg, Ohio. The acquisition closed last week and will be folded under Overhill Farms, Inc, a national leader in private label, co-manufacturing and foodservice products.

"This acquisition of FSI brings together our vibrant, growing companies who share an expertise in delivering delicious, exciting brands and private label products to retail customers that delight consumers," said Ken Stickevers, President and CEO at Bellisio Foods, Inc.

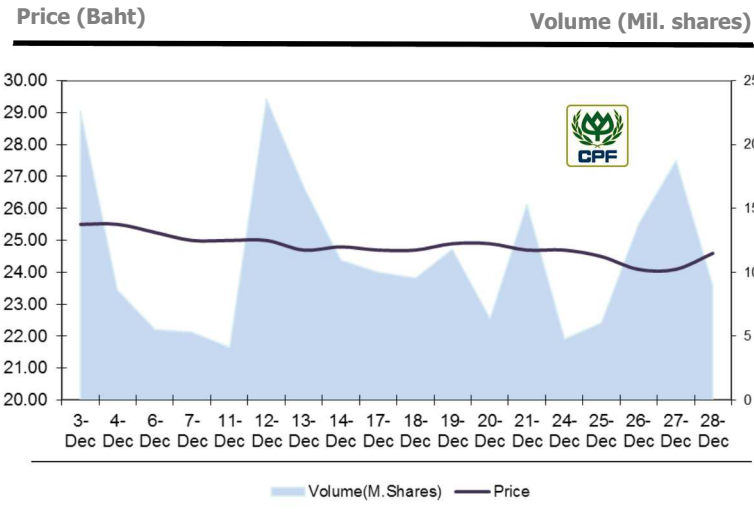
FSI is a leading producer of private label and co-manufactured frozen Value Pizza and Pizza Bites and supports nearly every major retailer across the United States, Canada, Puerto Rico and the Caribbean. Through its production facility in Archbold, Ohio, FSI is an Organic Certified Manufacturer, and also offers products certified under the Gluten-Free Certification Organization.

"We're excited by the innovation and national plant network we can now bring to our private label, co-manufacturing and foodservice customers. The complementary product portfolios and product expertise across our company will benefit our North American and Asian customers," stated Terry O'Brien, President of Overhill Farms, Inc.

About Bellisio Foods and Overhill Farms

Bellisio Foods and Overhill Farms is one of the nation's largest and fastest growing frozen food companies with a rich history of providing quality, innovative food tailored to consumer tastes and lifestyles. Bellisio Foods and Overhill Farms are owned by Charoen Pokphand Group (known as CP), based in Bangkok, Thailand. They produce more than 400 products spanning a wide variety of frozen food categories, including single and multi-serve entrees, snacks, side dishes, and a wide range of foodservice foods. Bellisio Foods markets products under its Michelina's, Boston Market, and Authentic Asia brands, as well as under licensed brands EatingWell and Atkins. Overhill Farms has a 33-year history as a leading co-manufacturing, private label, and foodservice supplier with operations in both California and Ohio.

Price Performances: CPF



December 2018	
Highest Price	25.75
Lowest Price	23.80
Closed Price	24.60
Average Volume/Day (Shares)	10,678,900

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