



# Charoen Pokphand Foods Plc.

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## Monthly Newsletter

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## Charoen Pokphand green-lighted to sell duck products in New Zealand

*Just-Food, January 31, 2018*

Thailand's Charoen Pokphand Foods (CP Foods) has gained a foothold in the market with the launch of a duck meal range there.

CP Foods is the first company - and Thailand the first country - approved by New Zealand's Ministry of Primary Industries (MPI) to import fully cooked duck into the country. Approval was granted in mid-2017.

Andrew Turner, CP Foods retail manager for Australia, New Zealand and the Pacific Islands, said: "The launch of CP Authentic Asia follows research that highlighted a distinct gap in New Zealand for a convenient, great tasting duck product that is available all year round. The New Zealand value added duck market has been almost non-existent until now due to the lack of domestic further processing and bans on imports."

"We have developed our fully roasted duck products to make preparing duck as easy and appealing as possible. We're really looking forward to providing New Zealand home cooks with the ability to recreate recipes and dishes that they had previously only been able to enjoy in restaurants."

"We're also very proud to be the first company permitted to bring fully cooked duck into New Zealand. That development has been down to the stringent bio-security standards that we have in place and the confidence that MPI has in both CP Foods and Thailand."

Three frozen duck products have been launched under the CP Authentic Asia brand and will be available in all Foodstuffs North Island stores. The range encompasses a Peking Style Aromatic Crispy Duck Pancake Kit, Peking Style Aromatic Roasted Half Duck and Peking Style Slow Cooked Duck Legs.

CP Foods operates vertically integrated businesses in both the livestock (pork, broilers, layers and duck) and aquaculture (shrimp and fish) industries. It operates in 16 countries, and exports products from Thailand to more than 30 countries.

## McIntosh on shrimp disease: 'Nothing on the horizon' as EMS is 'non-story'

*Undercurrent News, 30 January 2018*

Shrimp sector veteran Robins McIntosh believes that the issue of disease is less of an issue this year, and, for the foreseeable future, than it has been in recent years.

According to a presentation made by the panel, global shrimp exports likely hit 2.75 million metric tons in 2016 and rose to around 3m metric tons in 2017. Productivity increases could raise that figure even further in the long term hitting as much as 3.5m metric tons in 2018.

"I would say disease was the big issue for two, three, four years, but I don't see disease as an issue for this year or next year or even two years out so there's nothing really on the horizon right now," McIntosh said. "With the higher prices that the disease brought, it's brought in a lot of new production."

As far as early mortality syndrome (EMS), the disease that caused global production, especially in Southeast Asia, to plummet earlier in the decade, it does not come up the way it used to, McIntosh said.

"EMS is kind of a non-story today in Thailand and actually in much of Southeast Asia," he said, adding that CP Foods' EMS failure rate is now 0.1%. It was over 40% a few years ago, he said.

"When you talk to farmers they don't talk about EMS. If there's a disease it's slow growth from the microsporidian, and that's becoming less and less of an issue," he said.

McIntosh added that that in the early years of the fight against EMS, producers first used nurseries to get a bigger animal that was better able to survive the disease.

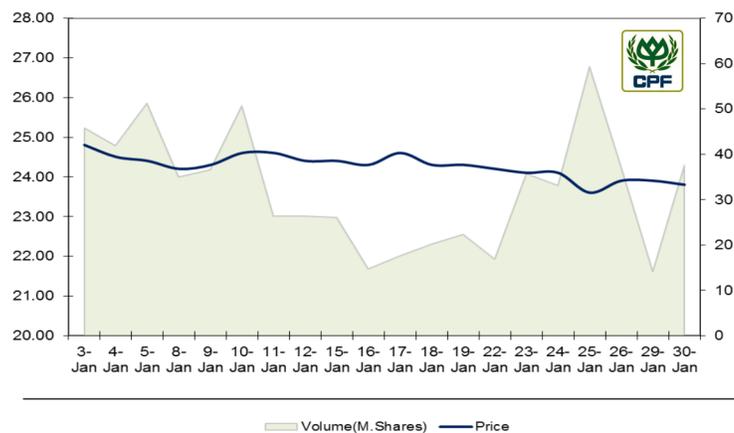
"But now with genetics getting more and more tolerant to the disease – in fact they are almost completely tolerant now – nurseries are beginning to be replaced by direct stock again, survivals are going up. It's not sacrificing growth rate."

In Ecuador, Sandro Coglitore, who runs Omarsa, a major shrimp farmer and processor, disease has been an issue but the country is continuing to boost its productivity through the use of technologies such as automatic feeders and new feeds.

"In Ecuador, basically on the disease side we had a slight hiccup last year. On the hatchery side, which is something that I think is recovering, and shouldn't be a major headache."

## Price Performances: CPF

Price (Baht) Volume (Mil. shares)



January 2018	
<b>Highest Price</b>	<b>24.90</b>
<b>Lowest Price</b>	<b>23.60</b>
<b>Closed Price</b>	<b>23.60</b>
<b>Average Volume/Day (Shares)</b>	<b>32,599,600</b>

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