



# Charoen Pokphand Foods Plc.

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**Company News** : CPF has written off the treasury shares and a decrease of paid-up capital

: CPF merges subsidiaries

: CPF aims for B600bn revenue in five years

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## **Charoen Pokphand Foods Public Company has written off the treasury shares and a decrease of paid-up Capital on February 28 , 2012**

Charoen Pokphand Foods Public Company announces on February 28, 2012 that the number of treasury shares written off, decreasing paid-up capital, is equal to 471,000,000 shares at par value Baht 1 per share which are equal to 6.26% of paid-up capital before decreasing of paid-up capital and the Company's paid capital.

The result of this decreased Capital from writing off shares is as follows : Original Capital 7,519,937,826 shares at par value of Baht 1 per share, totaling Baht 7,519,937,826. New capital 7,048,937,826 shares at par value of Baht 1 per share, totaling Baht 7,048,937,826. The Company will first register this change of capital with the Ministry of Commerce and then inform the Stock Exchange of Thailand.

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## **CPF merges subsidiaries**

Bangkok Post, February 2, 2012

The SET-listed Charoen Pokphand Foods Plc (CPF) has consolidated 10 units operating agro-industrial and food businesses into a new firm, CPF (Thailand) Plc.

The consolidation, approved by CPF's executive board last September, is aimed at enhancing business efficiency, the company informed the SET yesterday.

The 10 subsidiaries are Bangkok Agro-Industrial Products, CP Northeastern, Bangkok Food Products, CPF Food Products, BP Food Products, Rajburi Foods, CP Industry, CP Agro-Industry, Klang and International Pet Food.

The new firm has paid-up capital comprising 7,008,250,000 ordinary shares at a par value of one baht each.

The parent will own 99.98% of the new firm.

On Jan 18, CPF received shareholder approval to invest 66.3 billion baht in China and Vietnam.

The approval will allow CPF to proceed with buying 74.18% of Hong Kong-listed CP Pokphand Co, which has two main enterprises, animal feed in China and integrated-farm operations in Vietnam through CP Vietnam Corporation.

These developments will help the company to achieve this year's revenue target of 320-330 billion baht, up from 210 billion expected for last year.

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## CPF aims for B600bn revenue in five years

Bangkok Post, February 23 , 2012

The SET-listed Charoen Pokphand Foods Plc (CPF) is confident it can achieve annual revenue of 600 billion baht by 2016 thanks to its strong food sales and international expansion.

The company expects sales from international operations, covering 12 countries, will contribute up to 60% of total sales in the next five years.

Last month, it acquired 74.18% of the Hong Kong-listed CP Pokphand Co (CPP) for 66 billion baht.

CPP has two main businesses: animal feed in China and integrated farm operations in Vietnam via CP Vietnam Corporation.

The expansion is projected to increase revenue from foreign operations to 51% this year from 26% in 2011.

Chief executive Adirek Sripratak said the acquisition would cause CPF revenue to surpass 300 billion baht this year, up by over 50% from last year.

Ready-to-eat meals are driving both exports and domestic sales, he said.

CPF exports its products to over 20 countries and expects this sector to increase by over 20% from last year.

Last year's sales reached 206 billion baht, up by 9% from 2010.

Profit surged to 15.83 billion baht, an increase of 16.7% from 13.56 billion the year before.

The figures represent annual earnings per share of 2.38 baht.

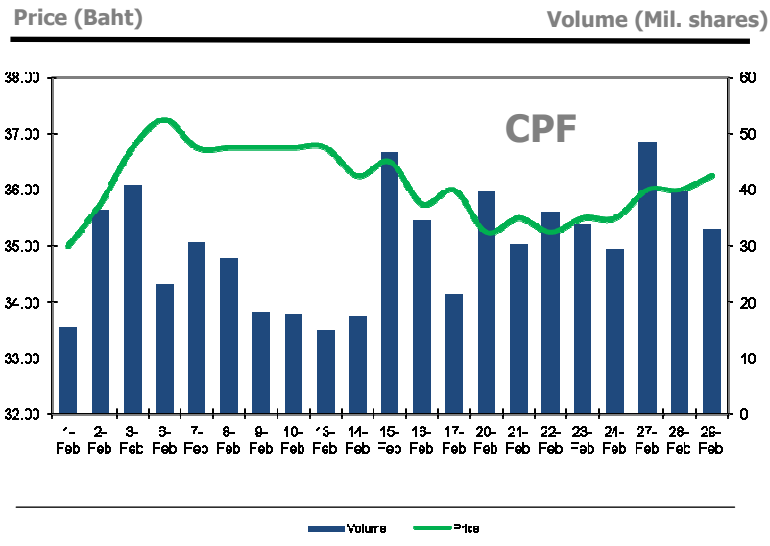
Mr Adirek noted its foreign operations still have strong potential for further development in farm integrated industries, covering feed, farms and food businesses in Russia, China, the Philippines, Laos, Vietnam and Cambodia.

He said the livestock industry in these countries is still being developed and modernised, while local demands for meat consumption are growing substantially.

CPF has invested in these markets for years and its net profit has risen at an average of 88% per year for the past five years.

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## Price Performances: CPF



February 2011	
Highest Price	38.00
Lowest Price	34.50
Closed Price	36.25
Average Volume/Day (Shares)	30,300,000

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