



# Charoen Pokphand Foods Plc.

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## **Company News : TRIS Rating upgrades the company and issue rating of CPF to “AA-”**

**: CPF ranked in “The Forbes Global 2000”**

## **Price Performance : CPF**

### **TRIS Rating upgrades the company and issue ratings of CPF to “AA-”**

TRIS Rating upgrade the company and issue rating of Charoen Pokphand Foods Plc. or CPF to “AA-“ from “A+” to reflect CPF’s strategic shift towards food business, overseas expansion effort and strengthened operating performance.

The ratings also reflect CPF’s leading position in the Thai agribusiness and food industry, its product and market diversification, increasing penetration into food segment with CP brand products, and reduced costs through operational improvement.

Mr. Adirek Sripratak, President and Chief Executive Officer of CPF, said the rating upgrade reflecting the continuous improvement of CPF’s operation of which resulted in continuous improvement of its operating results and financial position. The rating upgrade will also positively impact CPF’s capital raising in the future by enable CPF to issue bond at a better coupon rate.

For long-term business plan, CPF will continue emphasizes on efficiency improvement, human resources development, together with risk management to maintain its leading position in the Thai agribusiness and food industry and increase its competitiveness in the world market. With the aforementioned policy and plan, CPF foresees a satisfactory performance and growth in 2011, quoted Mr. Adirek.

### **CPF ranked in “The Forbes Global 2000”**

Charoen Pokphand Foods PLC (CPF) said that the company is ranked in the top 2000 leading global companies that are the biggest, most powerful in the world in 2011 according to Forbes magazine. The Forbes Global 2000 report ensures that CPF has performed successful strategies.

For several years, CPF has continued focus on its strategy to create sustainable growth by emphasizing on an expansion of food business under CP brand, market diversification, expansion of distribution channels both in Thailand and overseas and overseas expansion in high potential countries, in order to reach its vision to be the “Kitchen of the World”. For the year 2010, CPF’s sales was Baht 189,049 million, increased 15% from 2009. Net profit was Baht 13,563 million or earnings of Baht 2.04 per share, an increase of 33% from 2009 net profit.

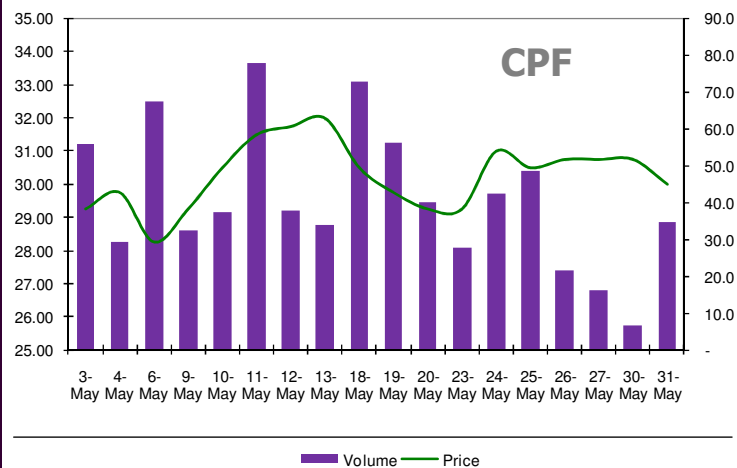
Forbes’ ranking of the world’s biggest companies based on an equal weighting of sales, profits, assets and market value to rank companies according to size. CPF is recognized as top 2000 listed companies in the world for the second consecutive year and this year is ranked in higher position.

Apart from Thailand operations, CPF has invested in 11 countries namely Turkey, Russia, Laos, Taiwan, United Kingdom, Malaysia, India, China, the Philippines, Vietnam, and Cambodia. The company’s sales representatives located in 16 countries and exported to more than 40 countries worldwide.

Kitchen of the World

## Price Performances: CPF

Price (Baht) Volume (Mil. shares)



### May 2011

<b>Highest Price</b>	32.50
<b>Lowest Price</b>	27.75
<b>Closed Price</b>	30.00
<b>Average Volume/Day</b>	41,100,000

Charoen Pokphand Foods Plc.  
**Investor Relations Office**  
 26<sup>th</sup>Fl., C.P. Tower, 313 Silom Rd.  
 Bangkok 10500, Thailand  
 Telephone +662 638 2935-6  
 Facsimile +662 638 2942  
**Email: [iroffice@cpf.co.th](mailto:iroffice@cpf.co.th)**

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