



Charoen Pokphand Foods Plc.

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CPF posts heady Q2 results

Bangkok Post, August 11, 2011

Rising food exports have contributed to the strong second-quarter operating results of Charoen Pokphand Foods Plc (CPF). The SET-listed food flagship of the CP Group posted a net profit of 4.86 billion baht, up by 40% from the first quarter and 22% year-on-year. Revenue was 53.2 billion baht, an increase of 11% year-on-year.

For the first half, revenue totalled 98.97 billion baht, up by 8% year-on-year, with a consolidated net profit of 8.34 billion baht (1.25 baht a share), up 15.5% from 7.22 billion (1.09 baht a share) in the same period last year.

Adirek Sripratak, the president and chief executive, said export sales showed the highest growth at 11%, driven by food and chicken products.

Domestic and foreign operations strengthened by 9% and 6% respectively, he said.

The food business showed the highest sales growth in the first half at 16% year-on-year, followed by farm operations at 9% while the feed sector grew 4%.

Most of the first-half net profit came from increased sales revenue, especially from food and exports.

CPF will export 82,000 tonnes of chicken meat this year or 18.3% of the combined 445,000 tonnes to be shipped by the overall industry.

For shrimp products, higher demand in the US, Japan and Europe will ensure the company sells 60,000 tonnes, up by 20% from last year

Mr Adirek said the first-half results outperformed the company's targets, making him confident of a strong second half.

CPF's board has approved a dividend of 60 satang a share for the first-half results, payable on Sept 9 to shareholders on the register as of Aug 25.

Kitchen of the World

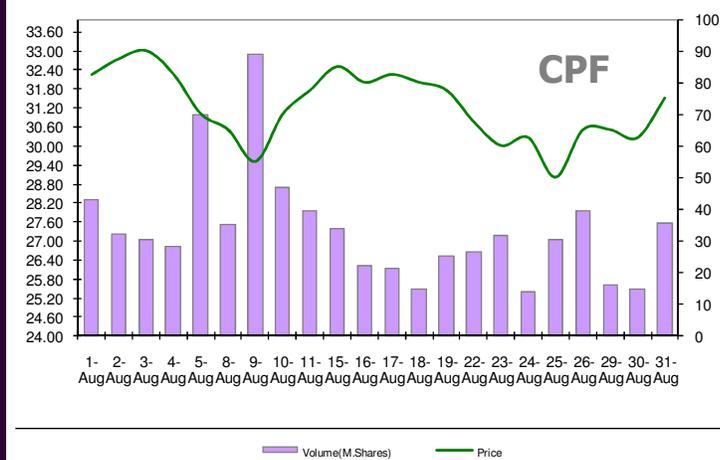
CPF aids flood victims through the Ministry of Interior



Mr. Yongyuth Vichaidit, Deputy Prime Minister and Minister of Interior, recently received packets of relief supplies worth 2.5 million baht from Mr. Adirek Sripratak, President and Chief Executive Officer of Charoen Pokphand Foods Plc. or "CPF", to rescue victims of flooding in Northern Thailand at the Ministry of Interior.

Price Performances: CPF

Price (Baht) Volume (Mil. shares)



August 2011	
Highest Price	33.75
Lowest Price	28.75
Closed Price	31.50
Average Volume/Day	33,600,000

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