CPF

1H/2026

Results Briefing

Investor Presentation, August 17, 2026

Let's Innovate the FUTURE

Table of Content

Business Overview

"CPF is one of the world's leaders in the agro-industrial and food business, dedicated to generating sustainable returns for shareholders while benefiting all stakeholders."

Why Invest in CPF

"CPF is one of the world's leaders in the agro-industrial and food business, dedicated to generating sustainable returns for shareholders while benefiting all stakeholders. Through our commitment to **"Sustainovation"**, CPF leverages technology, science, and innovation to improve efficiency and minimize the environmental impact of our operations"

Diversified Portfolio

- Manufacturing presence in 17 countries through subsidiaries & associates, based on a localized production model
- Distribute to more than 50 countries, reaching over 4 billion people
- Processed multi-species animal proteins mainly swine, poultry, shrimp
- Diversified product across the feed-to-food value chain
- Established market-leading livestock presence across multiple countries

Recognized Excellence

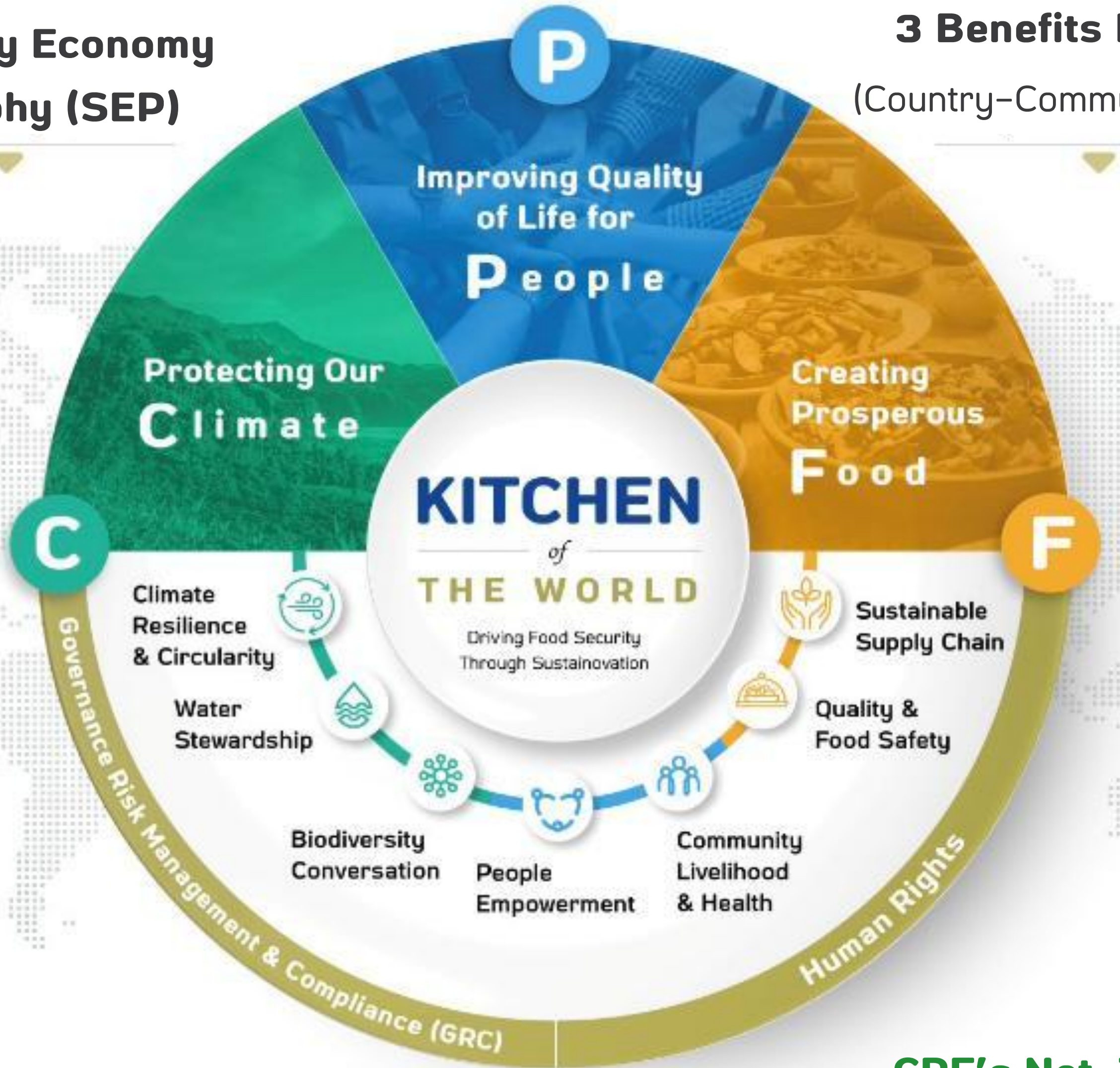
- SET 50 index on Stock Exchange of Thailand Agro & Food Industry Sector
- Member of the Dow Jones Sustainability Indices (Emerging Markets)
- Member of FTSE4Good Index Series
- Ranked "Excellent" for CGR Scoring by Thai Institute of Directors (IOD)
- ASEAN Asset Class PLCs from ASEAN Corporate Governance Scorecard (ACGS)

Sustainable Kitchen of the World

Sufficiency Economy Philosophy (SEP)

3 Benefits Principle
(Country-Community-Company)

OUR DIRECTION
7
FOCUSES



CPF's Net-Zero Target by 2050

Member of
Dow Jones Sustainability Indices
Powered by the S&P Global CSA

Top 10%

TIME BEST COMPANIES ASIA-PACIFIC 2025

FTSE4Good

CDP DISCLOSURE INSIGHT ACTION

MSCI ESG RATINGS B
CCC B BB BBB A AA AAA

CAC CERTIFIED

CAC CHANGE AGENT

SET AAA ESG Ratings 2025

Company Highlight

At a Glance

Market Cap

THB 184 billion

(or ~USD 5.6 billion)

as of August 14, 2026

Book Value

THB 29.34*

per share as of Jun 30, 2026

Major Shareholder

Charoen Pokphand Group Ltd.

with 49.51%**

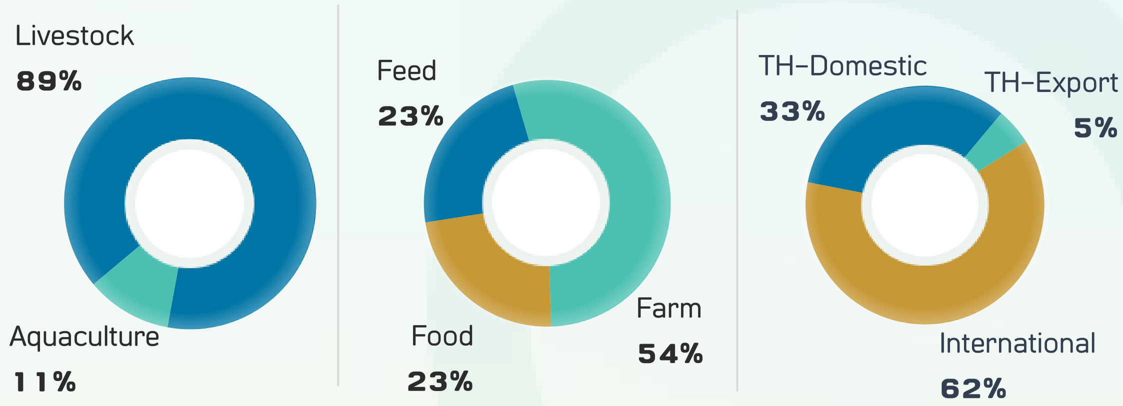
of paid-up capital as of May 6, 2026

Sales in FY2025

(or ~USD18.4 billion)

THB 571 billion

Sales Breakdown



4 listed subsidiaries and associates onboard

HKSE:3839

TWSE:1215

SET:CPALL

SET:CPAXT

30 series of debentures

listed on Thai Bond Market Association

Credit Rating

A

"Stable" Outlook by TRIS Rating As of Aug 4, 2026

Note: USD1 = THB 33.10 (as of August 14, 2026)

(*) Exclude Non-Controlling Interests (NCI) and Subordinated Perpetual Debentures

*(**) CPG Group is a reporting group to be in compliance with Section 246 and Section 247 of the Securities and Exchange Act of 2535 (as amended)*

Vertically Integrated Business Model

Our integrated food process is designed to deliver top-quality products in nutrition, taste, food safety, and traceability with **"Sustainovation"** concept, leveraging technology and innovation to improve efficiency and minimize the environmental impact of our operations.

Feed business

Feed milling
- Feed
- Pet Snack

Farm business

Breeding — Breeder

Farming — Live Animal

Processing — Fresh Meat

Food business

- Food and Ready Meal
- Food & Retail Outlets

Distribution Channel

Own Channel | Modern Trade | Food Services | HoReCa | Traditional Trade | Export

CPF Geographical Footprints

CPF has operations and investments in 17 countries, with distribution reaching over 50 countries and serving more than 4 billion people.

"CPF adopt a **localized production model** in other countries, producing and selling with in each market to ensure food security and meet local consumer needs."

Operations and investment in

17

countries

Catered to

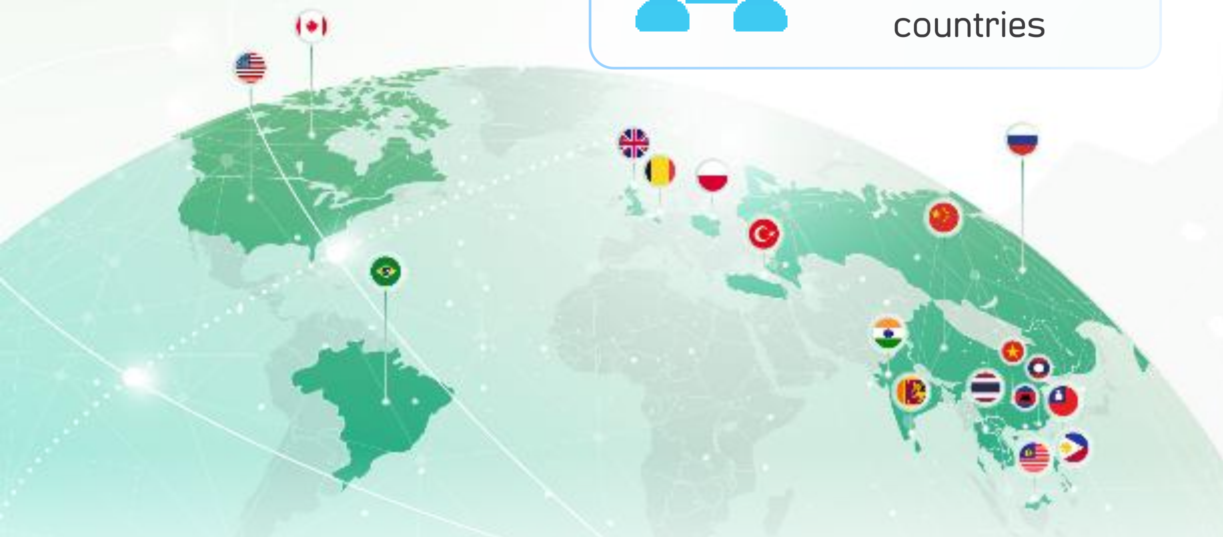
> 4 Billion

people

Distribute to

> 50

countries



CPF's manufacturing bases worldwide

	Feed	Farm and Processing: Swine	Farm and Processing: Poultry	Farm and Processing: Aquaculture	Food
Asia					
Thailand	●	●	●	●	●
China	●*	●*	●	●	●
ROC (Taiwan)	●	●	●		●
Vietnam	●	●	●	●	●
India	●		●	●	●
Cambodia	●	●	●		●
Philippines	●	●	●	●	●
Malaysia	●	●	●	●	●
Laos	●	●	●		●
Sri Lanka				●	●
Europe					
United Kingdom					●
Russia	●	●	●		●
Türkiye	●		●		
Belgium					●
Poland*	●		●		●
North America					
United States				●	●
Canada*	●	●			
South America					
Brazil*				●	

*Note : * Business of associates and joint ventures*

Our Strategy for Growth

Fully integrated Business Model

From upstream midstream to downstream

Digital Transformation

Utilize digital tools to improve operation efficiency and to better serve needs of customer.

- Agri-Tech
- Smart Farm
- Smart Factory
- Robot Accountant

Value-Added Business

Expand portfolio towards innovative products and services to serve rising demands

Globalization

Expand market in 17 existing countries by establishing a proper business model suitable for each strategic market

Sustainability

ensure sustainable growth by creating shared value for society, environment, as well as economic value.

UN GLOBAL COMPACT

SUSTAINABLE DEVELOPMENT GOALS

CPF Operation Structure

as of Jun 30, 2026

% = % to Sales Revenue(3)

CPF Thailand — 34% (1)

- 32% Domestic
- 2% Export

CPF International — 66%

- 19% Vietnam (2)
- 7% China (3)
- 40%
  - 5% UK (4)
  - 5% Russia (5)
  - 5% Taiwan
  - 5% USA (6)
  - 4% Philippines (7)
  - 4% Cambodia (8)
  - 3% India (9)
  - 3% Türkiye (10)
  - 3% Malaysia (11)
  - 1% Laos (12)
  - >1% Belgium (13)
  - >1% Sri Lanka (14)

Associates & Joint Ventures (1)

CP Meiji	(59.99%)	
HyLife (Canada)	(50.10%)	15
Ross	(49.99%)	
Arbor	(49.98%)	
SuperDrop (Poland)	(49.45%)	16
CPF Poland	(49.45%)	16
Camanor (Brazil)	(40.00%)	17
SET: CPALL	(34.84%)	
Chia Tai Investment	(35.00%) (2)	
SET: CPAXT	(8.85%)	

1H/2026

Sales Revenue
283,883 Million Thai Baht

Net Profit
8,951 Million Thai Baht

Note : (1) Major associates and joint ventures. See Appendix C for full list of associates & joint ventures

(2) Acquired 23.8% in CPP from ITOCHU resulting in shareholding of CPP of 100% and Chia Tai Investment of 35% since April 2025

(3) The Company has revised its revenue reporting structure by categorizing sales based on the 'destination of sale' rather than the 'country of production.' This change is intended to more accurately reflect the actual sales base in each region. Consequently, export sales from Thailand conducted through overseas subsidiaries to end-users are now recorded as revenue for the 'selling country' instead of Thailand. This shift results in a decrease in Thailand's reported revenue proportion, while the revenue share of the respective selling countries increases accordingly

1H/2026

Financial Results

Performance Summary

Unit: THB, m	HoH			YoY		
	1H2025	**1H/2026**	%Change	Q2/2025	**Q2/2026**	%Change
Sales Revenue	291,770	**283,883**	-3%	147,595	**147,186**	-0%
Gross Profit Margin	19.1%	**15.3%**		19.8%	**15.0%**	
Selling and administrative expenses	25,283	24,365	-4%	13,042	12,497	-4%
EBIT	31,755	**20,280**	-36%	16,636	**10,248**	-38%
EBIT Margin	10.9%	**7.1%**		11.3%	**7.0%**	
EBITDA	54,437	**43,116**	-21%	30,890	**25,062**	-19%
EBITDA Margin	18.7%	**15.2%**		20.9%	**17.0%**	
G/L on FV of Biological Assets	(395)	**(11)**	97%	(433)	**(541)**	-25%
Financial Costs	(12,107)	**(11,058)**	-9%	(6,015)	**(5,561)**	-8%
Income Taxes Expense	(6,109)	**(2,796)**	-54%	(2,854)	**(1,358)**	-52%
Share in Profit of Associates & JV	7,030	**2,585**	-63%	3,587	**1,218**	-66%
Net Profit	18,926	**8,951**	-53%	10,377	**4,076**	-61%
Net Profit Margin	6.5%	**3.2%**		7.0%	**2.8%**	
EPS (THB)	2.38	**1.11**		1.31	**0.50**	
Dividend (THB/Share)	1.00	**0.45**				

1H/2025 vs 1H/2026

1

Sales revenue decreased 3% due to FX translation

Sales revenue in local currency decreased **0.1%**

2

Gross profit margin decreased to

15.3%

- Lower meat price mainly in Thailand
- Higher production costs

3

Financial cost decreased 9%

From strategic restructure of funding sources

4

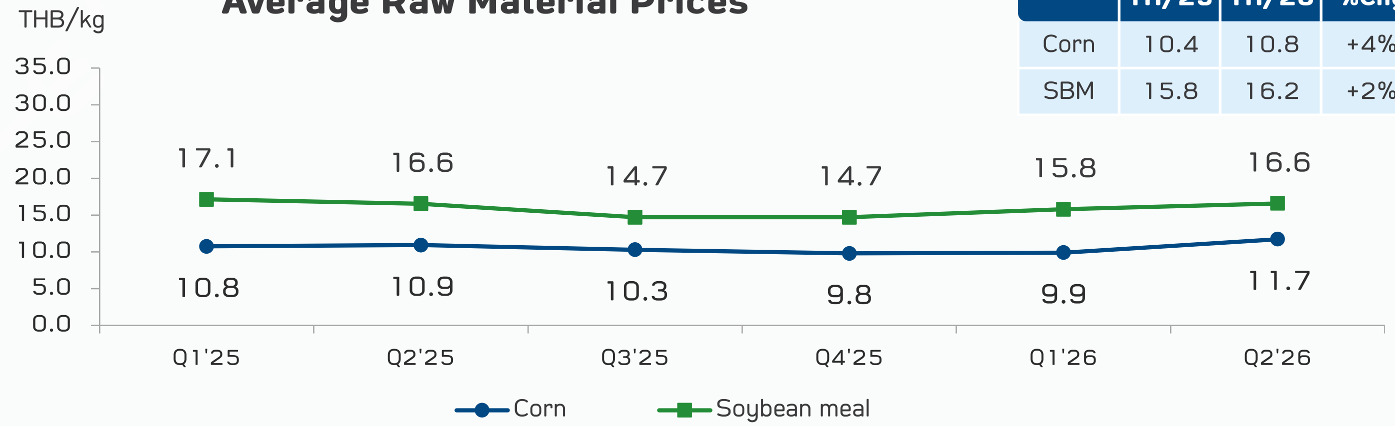
Share in profit of associates down 63% mainly from Low swine price in China (CTI)

5

Net Profit of 8,951 down 53%

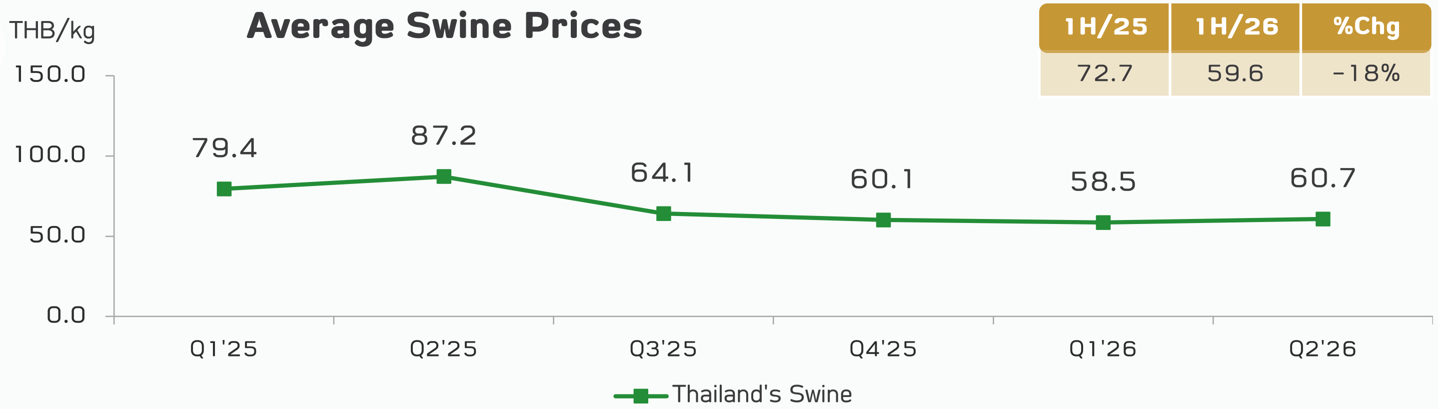
Industry overview (Thailand)

Average Raw Material Prices



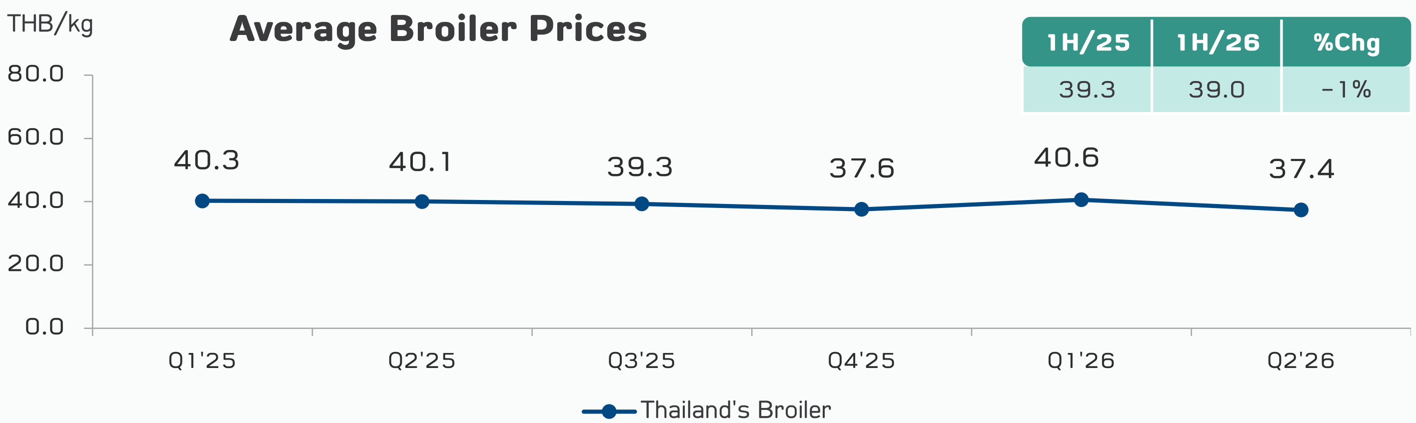
	1H/25	1H/26	%Chg
Corn	10.4	10.8	+4%
SBM	15.8	16.2	+2%

Average Swine Prices



1H/25	1H/26	%Chg
72.7	59.6	-18%

Average Broiler Prices



1H/25	1H/26	%Chg
39.3	39.0	-1%

- **Raw material costs in 1H/26 slightly higher than 1H/25 due to geopolitical tensions**
- **Expect raw material costs in 2H/26 to increase due to higher freight, energy, and logistic cost from geopolitical disruptions**

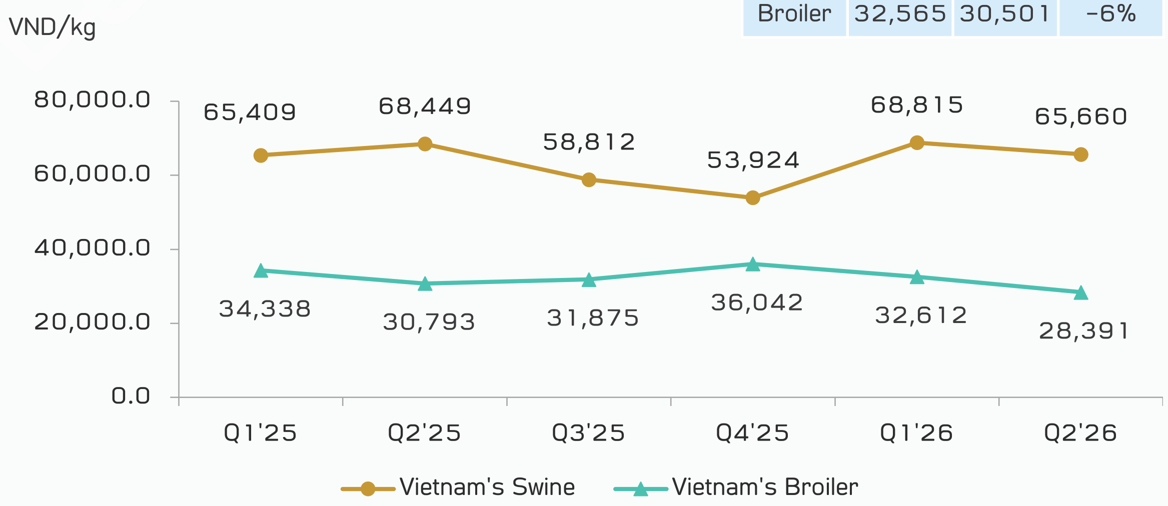
- **Average swine price in 1H/26 lower than 1H/25 due to the industry's adjustment from previous supply shortages and weak consumption demand**
- **Expect price recovery in 2H/26 from supply adjustment and higher seasonal demand**

- **Broiler prices in Thailand fell as disease concerns trigger temporary market oversupply**
- **Expect price recovery in 2H/26 from supply shortage following earlier disease outbreak**

Industry overview (Overseas)

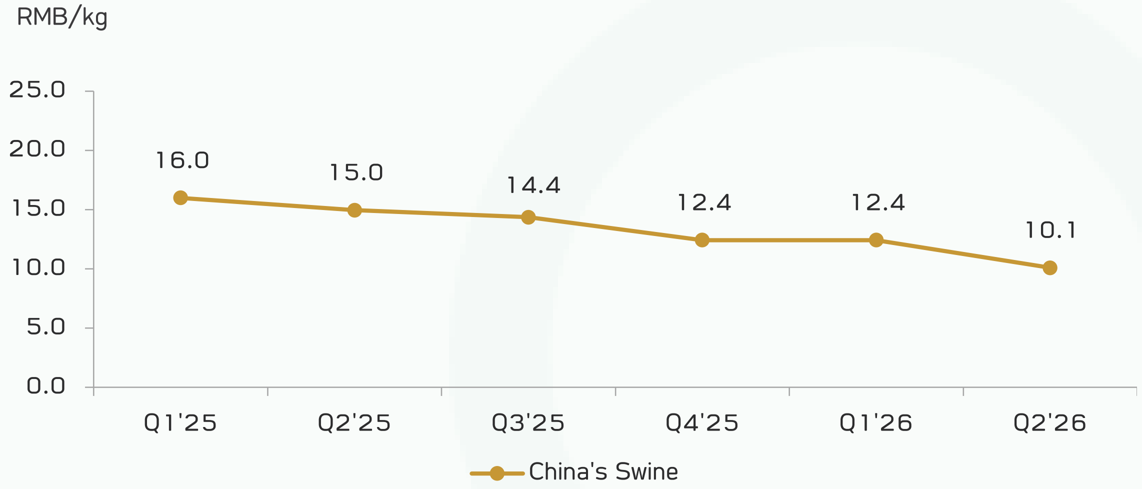
Vietnam

	1H/25	1H/26	%Chg
Swine	66,929	67,237	+0%
Broiler	32,565	30,501	-6%



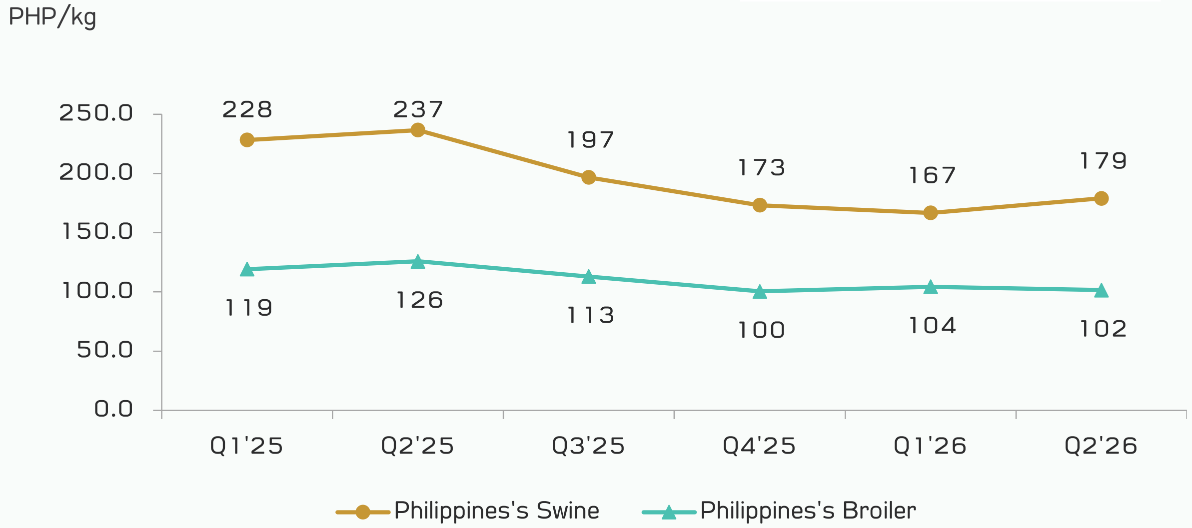
China

	1H/25	1H/26	%Chg
	16.0	12.4	-23%



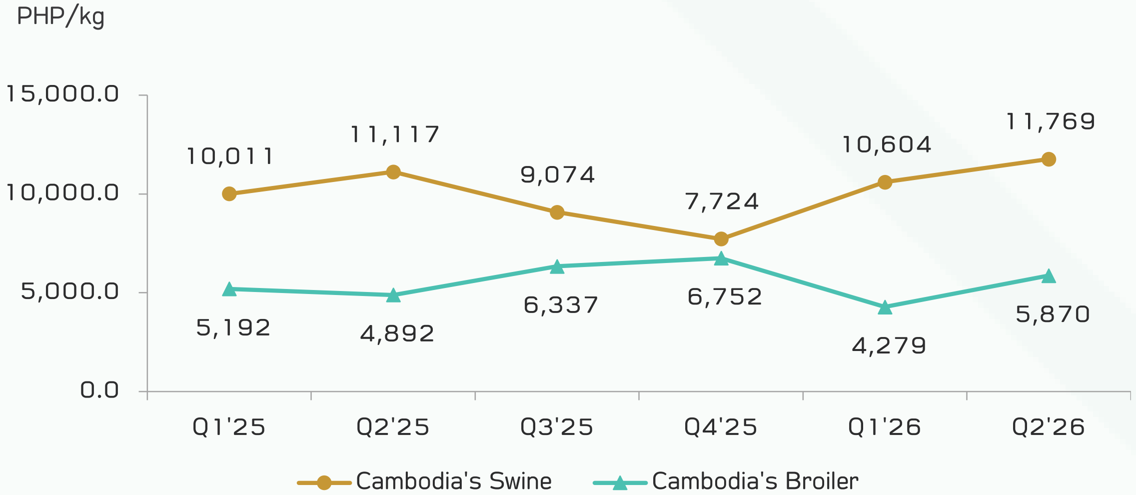
Philippines

	1H/25	1H/26	%Chg
Swine	233	173	-26%
Broiler	123	103	-16%

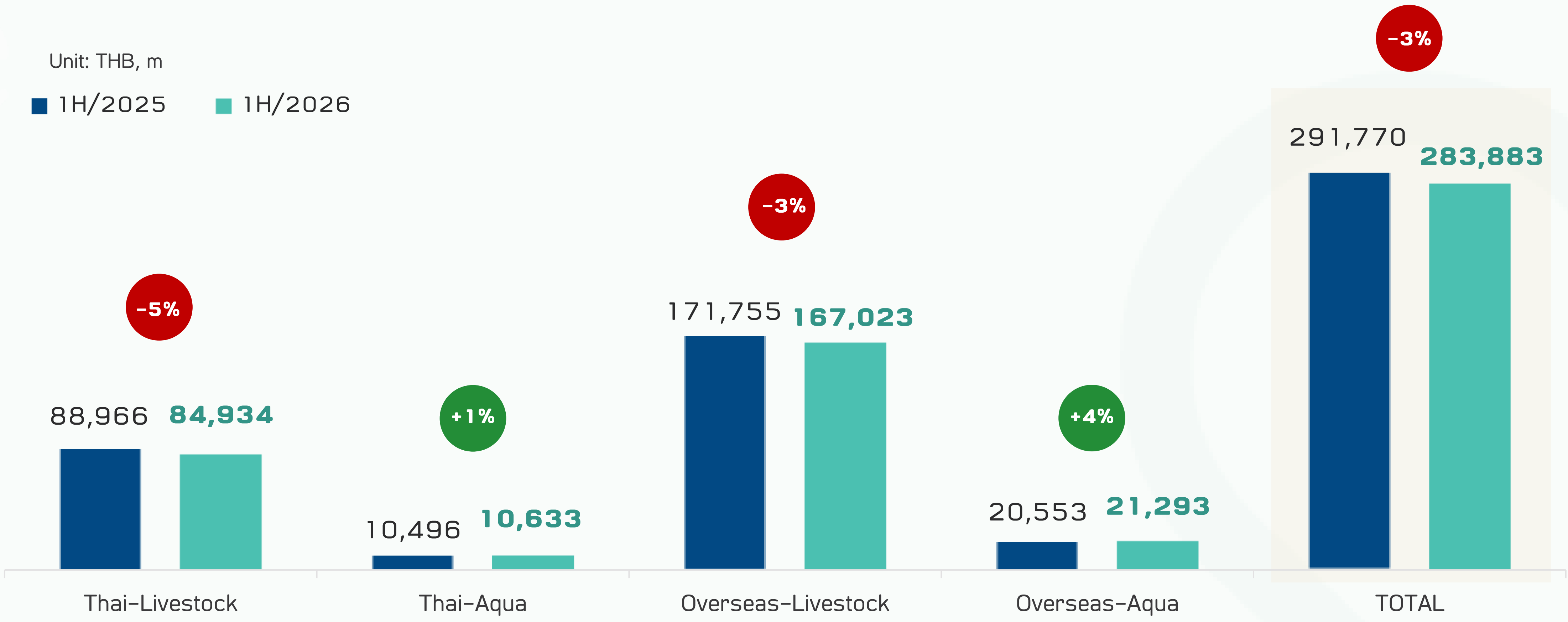


Cambodia

	1H/25	1H/26	%Chg
Swine	10,564	11,187	+6%
Broiler	5,042	5,074	+1%



1H/2026: Sales & Profit Margin by Business



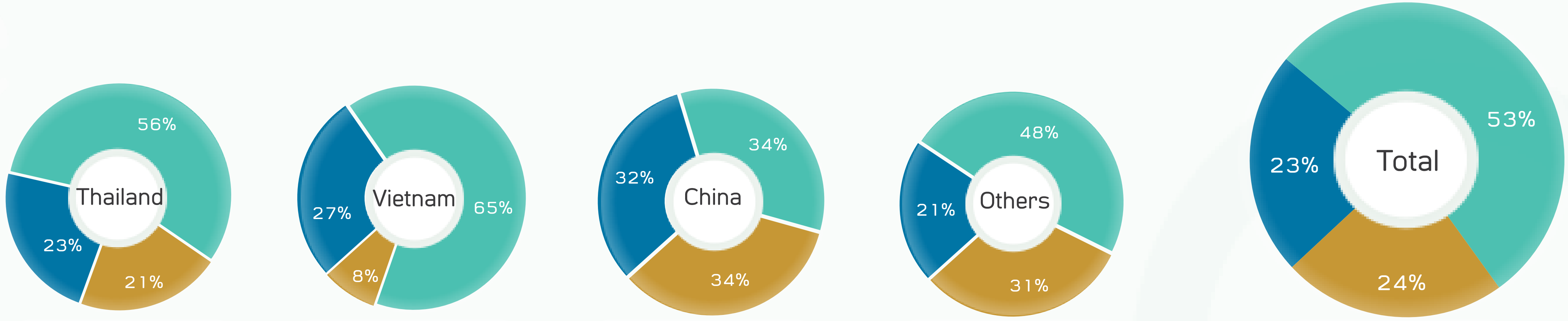
	Thai-Livestock 1H/2025	Thai-Livestock 1H/2026	Thai-Aqua 1H/2025	Thai-Aqua 1H/2026	Overseas-Livestock 1H/2025	Overseas-Livestock 1H/2026	Overseas-Aqua 1H/2025	Overseas-Aqua 1H/2026	TOTAL 1H/2025	TOTAL 1H/2026
GPM	22.1%	15.1%	13.9%	19.2%	18.7%	15.6%	11.7%	11.6%	19.1%	15.3%
OPM**	13.1%	5.6%	5.4%	15.4%	12.0%	8.7%	3.5%	4.2%	11.5%	7.7%

1H/2026 Operating Profit Breakdown

Thai : 29%	Oversea : 71%

** Exclude gain/loss from fair value adjustment of biological assets

1H/2026: Sales Structure by Products



Feed
Farm
Food

	THB	% to sales
Thailand	THB 95,567 m	34%
Vietnam	THB 52,914 m	19%
China	THB 20,474 m	7%
Others	THB 114,928 m	40%
Total	THB 283,883 m	100%

Sales Breakdown by Products

	Feed			Farm			Food			TOTAL		
	1H/25	**1H/26**	**%Change**	1H/25	**1H/26**	**%Change**	1H/25	**1H/26**	**%Change**	1H/25	**1H/26**	**%Change**
Thailand	21,351	**22,075**	3%	58,320	**53,149**	-9%	19,791	**20,343**	3%	99,462	**95,567**	-4%
Domestic	*21,342*	***22,023***	*3%*	*56,956*	***52,177***	*-8%*	*16,700*	***17,355***	*4%*	*94,998*	***91,555***	*-4%*
Export	*9*	***52***	*478%*	*1,364*	***972***	*-29%*	*3,091*	***2,988***	*-3%*	*4,464*	***4,012***	*-10%*
Vietnam	13,136	**14,049**	7%	36,418	**34,365**	-6%	4,249	**4,500**	6%	53,803	**52,914**	-2%
China	9,744	**6,441**	-34%	6,799	**7,023**	3%	6,483	**7,010**	8%	23,026	**20,474**	-11%
Others	22,383	**24,165**	8%	59,593	**54,779**	-8%	33,503	**35,984**	7%	115,479	**114,928**	-0%
Total	66,614	**66,730**	0%	161,130	**149,316**	-7%	64,026	**67,837**	6%	291,770	**283,883**	-3%

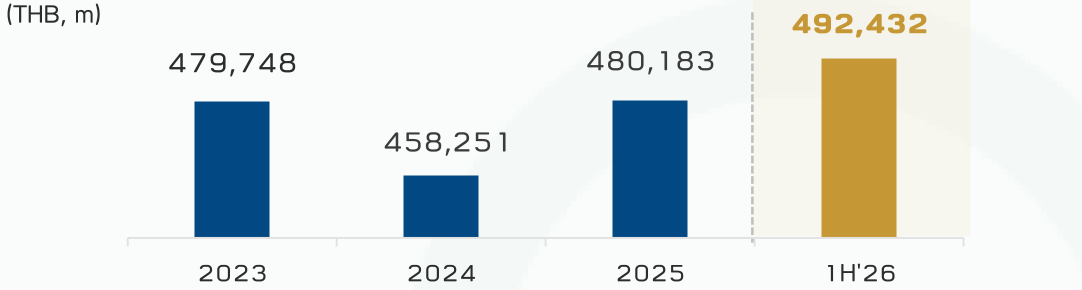
Note: The Company has revised its revenue reporting structure by categorizing sales based on the 'destination of sale' rather than the 'country of production.' This change is intended to more accurately reflect the actual sales base in each region. Consequently, export sales from Thailand conducted through overseas subsidiaries to end-users are now recorded as revenue for the 'selling country' instead of Thailand. This shift results in a decrease in Thailand's reported revenue proportion, while the revenue share of the respective selling countries increases accordingly

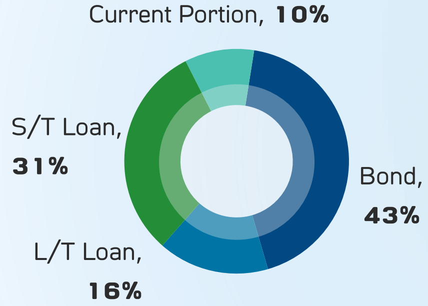
Financial Status (As of Jun 30, 2026)

Balance Sheet

unit: THB, m	FY2025	1H/2026	%Change
Total Assets	**861,796**	**900,764**	**5%**
Cash & Cash Equivalent	***23,371***	***25,899***	***11%***
Property, Plant & Equipment	***251,750***	***257,286***	***2%***
Total Liabilities	**609,937**	**630,369**	**3%**
Total Equity	**251,859**	**270,395**	**7%**

Interest Bearing Debt: THB 492,432 m*



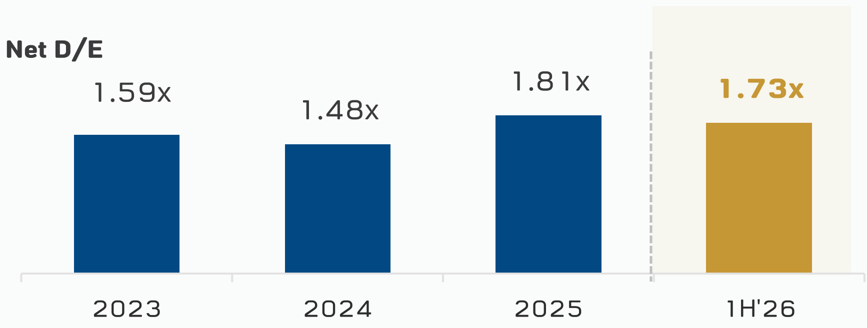


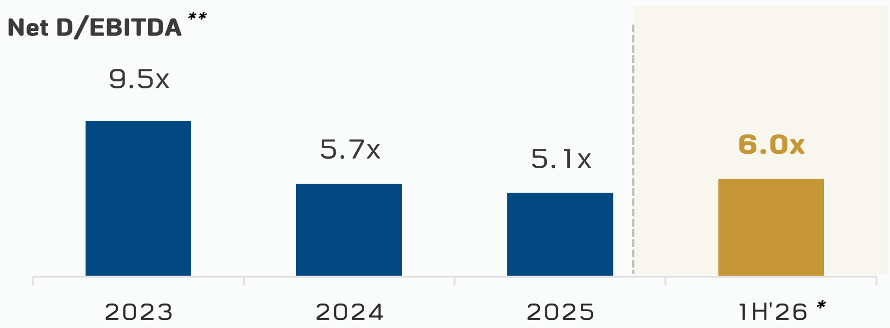
Cost of Debts

Y2023	Y2024	Y2025	1H26
4.34%	4.30%	3.90%	**3.74%**

*Remark: Adjusted to exclude lease liabilities according to TFRS16 for comparison purpose

Net Debt to Equity & Net Debt to EBITDA





* LTM basis

Bond Rating "A" with "Stable" Outlook by Tris Rating Co., Ltd

Remark : Net Debt = Interest Bearing Debt – Cash and Cash Equivalents

** EBITDA = Revenue from Sales of Goods – Cost of Sales of Goods + Other Income – Selling Expense – Administrative Expense – Other Expense + Gain (Loss) from Foreign Exchange + Depreciation & Amortization + Depreciation of biological asset + Dividend income from associates & joint venture

FY2026 CAPITAL ACTIVITIES TIMELINE

JAN 2026

FINANCING

Thai Baht Debenture

THB 13,070 m by CPF
Tenor 4,6,8 yrs. (@ 2.6%)

FEB 2026

INVESTMENT

Participation as a Cornerstone Investor in the IPO of H-Shares of Muyuan Foods Co., Ltd.

Approx. USD 200 m (0.70% of the issued share capital)

APR 2026

2 KEY EVENTS

The completion of the Share Repurchase

Total of 83,682,700 shares, representing 1.00% of total issued shares
value of THB 1,746 m

Acquisition of New subsidiaries in Russia

"Novomyasovo LLC" Swine farm
(100%): THB 820M

JUN 2026

FINANCING

Thai Baht Debenture

THB 22,000 m by CPFTH
Tenor 5,8,10,12 yrs.
(@ 3.6%)

JULY 2026

FINANCING

The Cancellation of repurchased shares by reducing the paid-up capital

cancellation of 163,901,800 repurchased shares, representing 1.95% of total issued and paid-up shares

CPF's Investment in Listed Companies

As of Jun 30, 2026	Stock Price (Local Curr.)		Market Cap. (THB mm)	CPF Holding (%)	Holding Value (THB mm)
CPALL (SET:CPALL)	*THB*	46.75	419,960	34.84%	**146,314**
CP AXTRA (SET:CPAXT)	*THB*	14.90	157,647	8.85%	**13,952**
TRUE (SET:TRUE)	*THB*	12.90	445,722	1.28%	**5,705**
CPE (TWSE:1215)	*TWD*	113.50	31,634	39.00%	**12,337**
CPBIO (HKSE:3839)	*HKD*	8.65	8,829	50.43%	**4,452**
				Total	**182,760**

FY2026 Outlook

FY2026 Outlook

Growth Target

- Target 5% increase in sales volume
- Value added innovation in the business
- Strengthen market presence
- Partnering to explore and expand

Key Drivers & Focus

- Agri-Tech integration to optimize operational efficiency
- Strategic market penetration
- Localized business model focuses on producing and selling products within the local market

Key Challenge

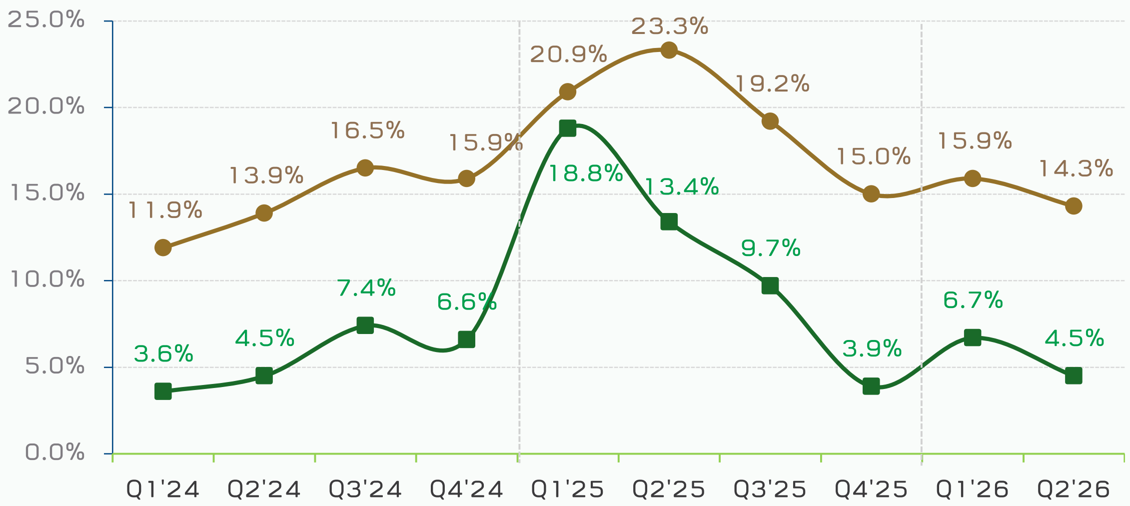
- Macroeconomic and consumption outlook
- Global animal disease outbreaks
- Meat supply and demand dynamics
- Geopolitical situation / US reciprocal tariff
- Currency and fiscal volatility

Appendix A

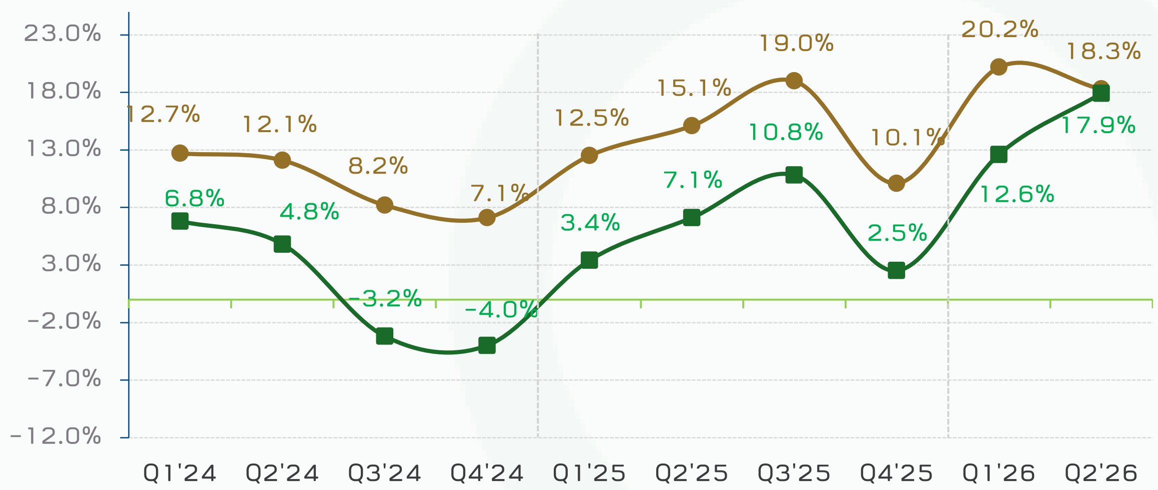
Highlights : 3Yr Historical Results

Gross Profit Margin & Operating Profit Margin

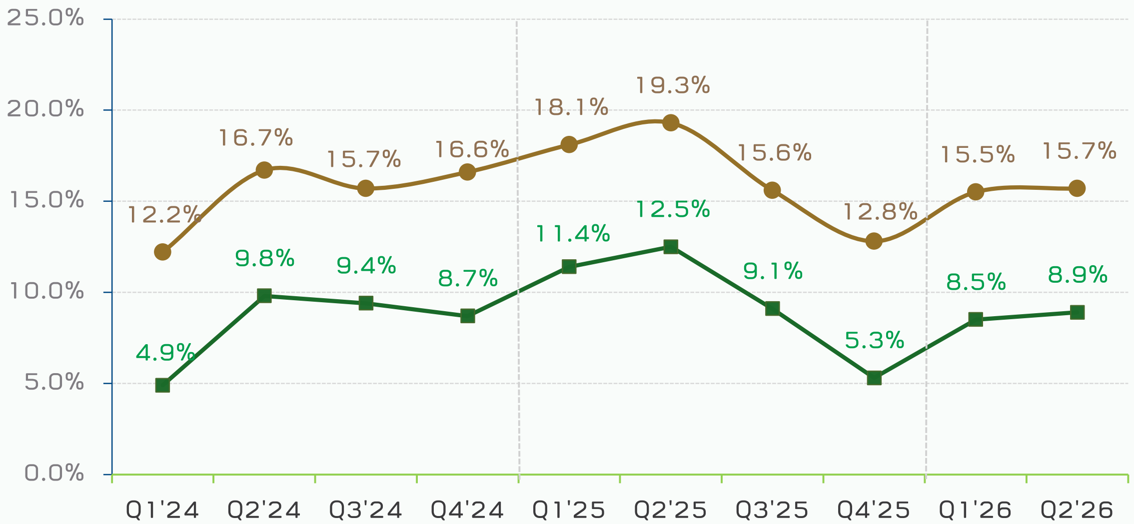
Thai-Livestock



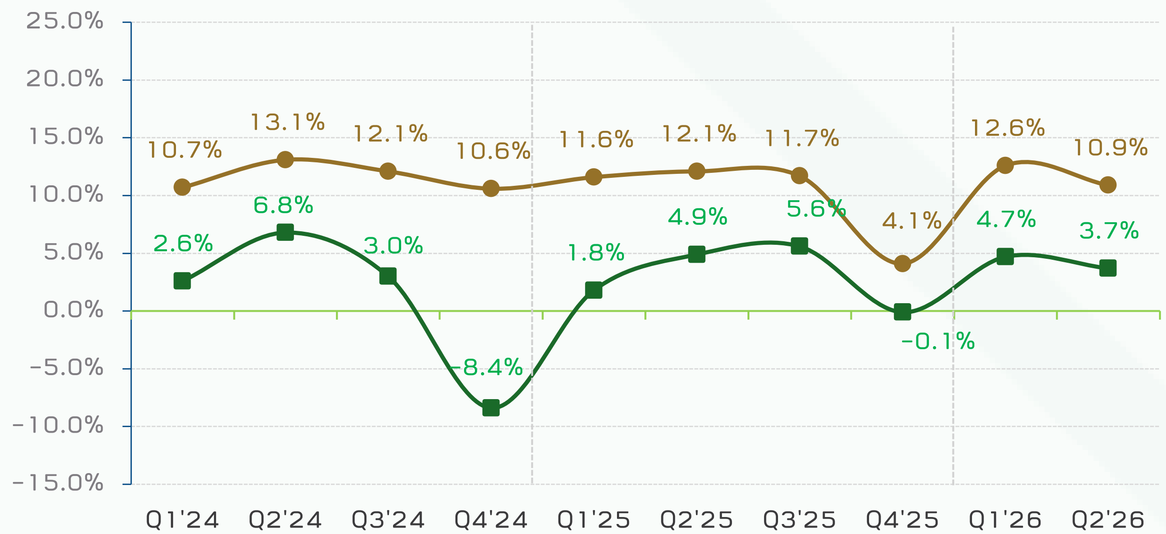
Thai-Aqua



Oversea-Livestock



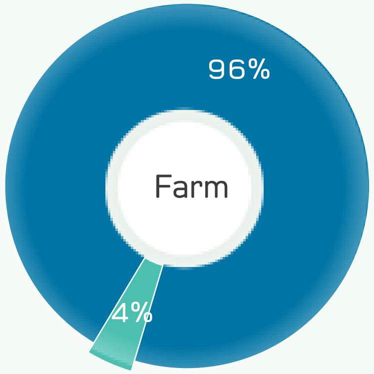
Oversea-Aqua



** Exclude gain/loss from fair value adjustment of biological assets

Thailand Operations – Export Destination

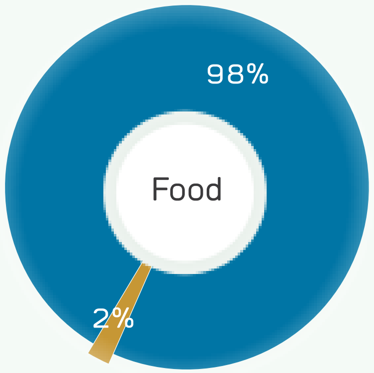
FY2024



THB 4,015 million

-37%

Asia EU
USA Others

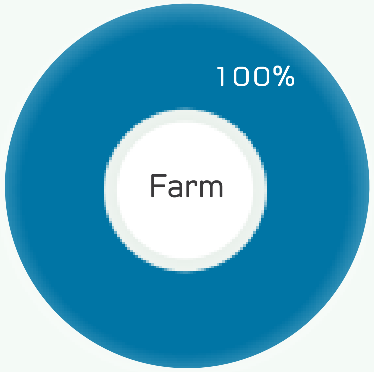


THB 6,640 million

-5%

Asia EU
USA Others

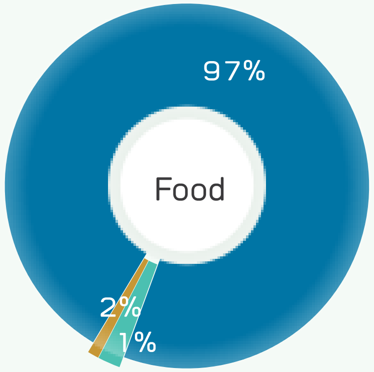
FY2025



THB 2,765 million

-31%

Asia EU
USA Others

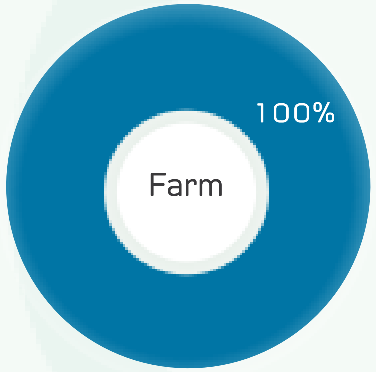


THB 6,201 million

-7%

Asia EU
USA Others

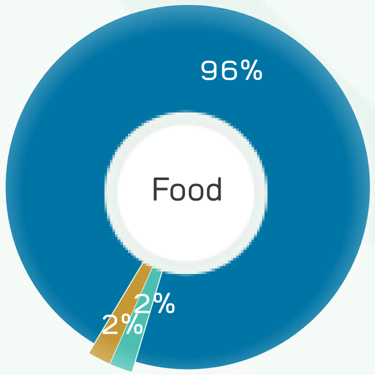
1H/2026



THB 972 million

-29%

Asia EU
USA Others



THB 2,988 million

-3%

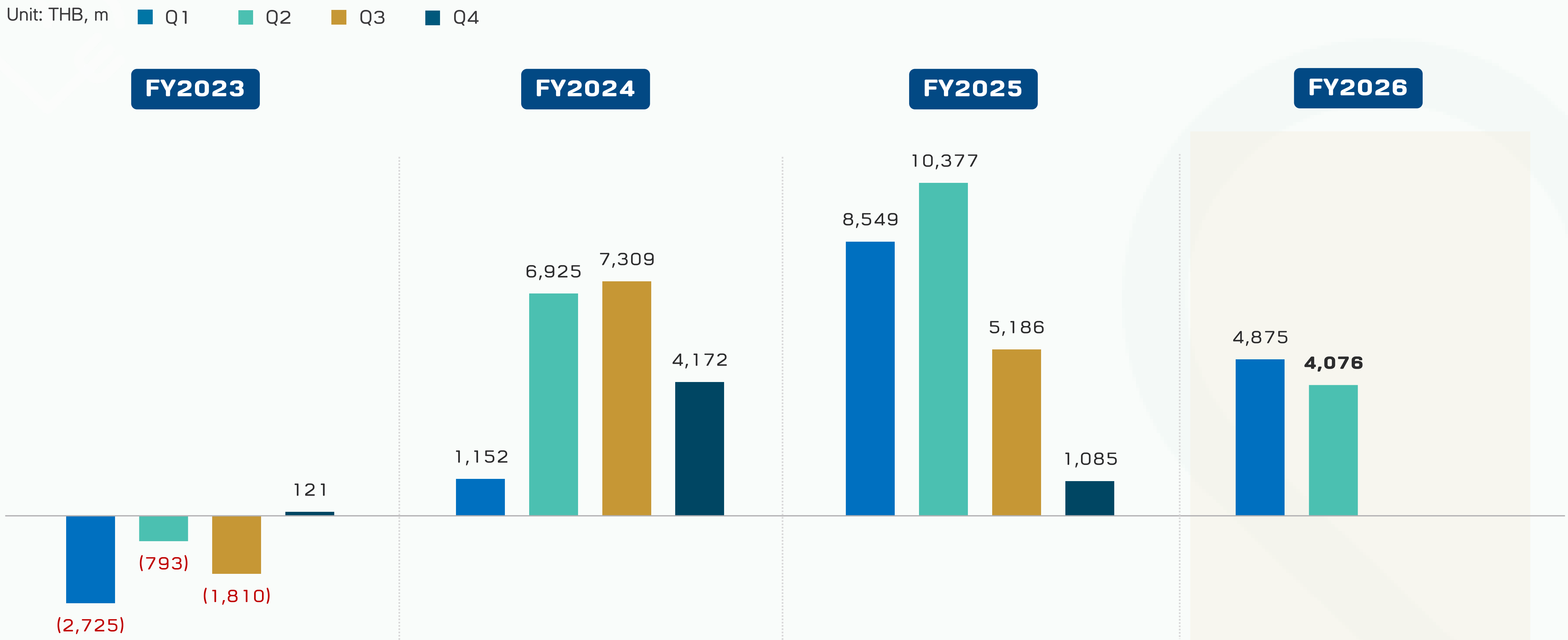
Asia EU
USA Others

Consolidated Income Statement Highlight

	Full Year				
	FY2023	FY2024	% Change	FY2025	% Change
Net sales	585,844	580,747	-1%	**571,135**	**-2%**
Gross Profit Margin (%)	9.7%	14.6%		**16.9%**	
Selling and Administrative Expenses	51,381	50,434	-2%	**50,586**	**0%**
Gain / (Loss) from FX	1,023	547	-47%	**247**	**-55%**
EBIT	10,069	37,948	277%	**49,267**	**30%**
EBITDA	47,578	76,264	60%	**89,195**	**17%**
G/L on FV of Biological Assets	724	2,362	226%	**(865)**	**-137%**
Financial Costs	(25,506)	(24,575)	-4%	**(24,089)**	**-2%**
Income Taxes Expense	(600)	(5,673)	846%	**(8,635)**	**52%**
Share in Profit of Associates & Joint Ventures	4,590	12,699	177%	**11,121**	**-12%**
NET PROFIT	(5,207)	19,558	476%	**25,197**	**29%**
EPS (THB)	(0.75)	2.39		**3.12**	
# of capital shares*	7,819	7,744		**7,720**	
Paid-Up Capital	8,414	8,414		**8,407**	
Dividend (THB/Share)	0.00	1.00		**1.25**	

* Note: # of capital shares = No. of the weighted-avg. shares

Consolidated Net Profit– Quarterly



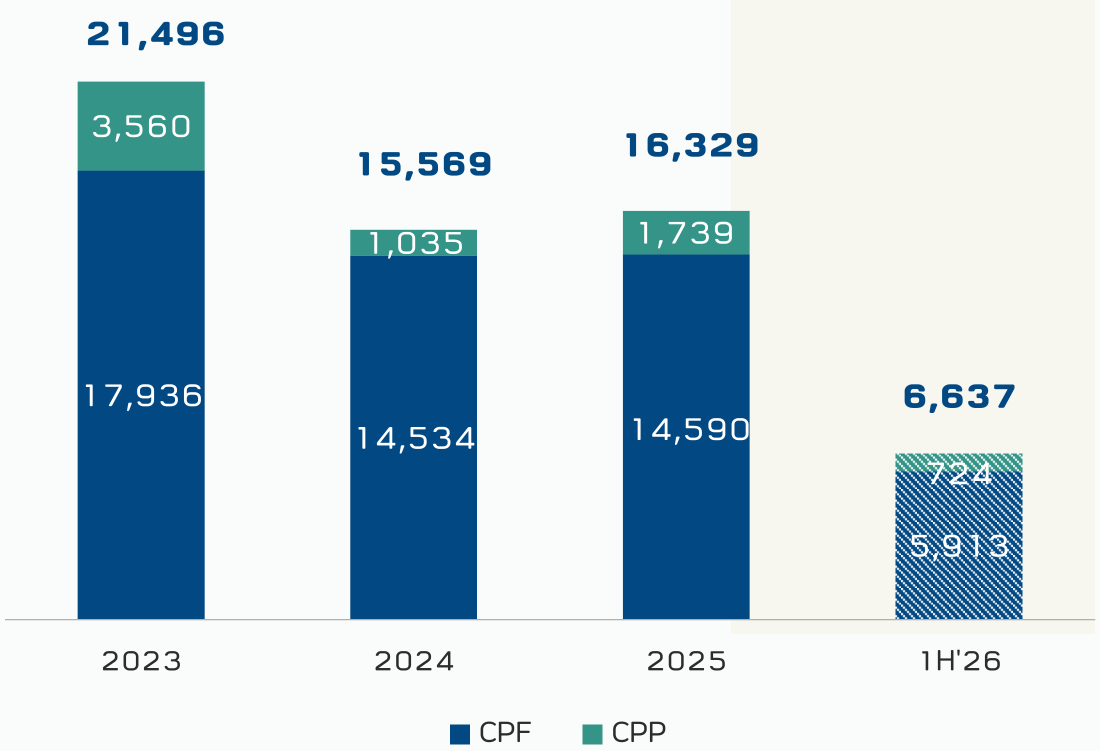
Full Year Net Profit :	(5,207)	19,558	25,197	**8,951**

* Note: Including one time gain from divestment of CPP 's broiler integrated company in an amount of THB 2,675 million. in Q4/23

CAPEX & EBITDA

CAPEX

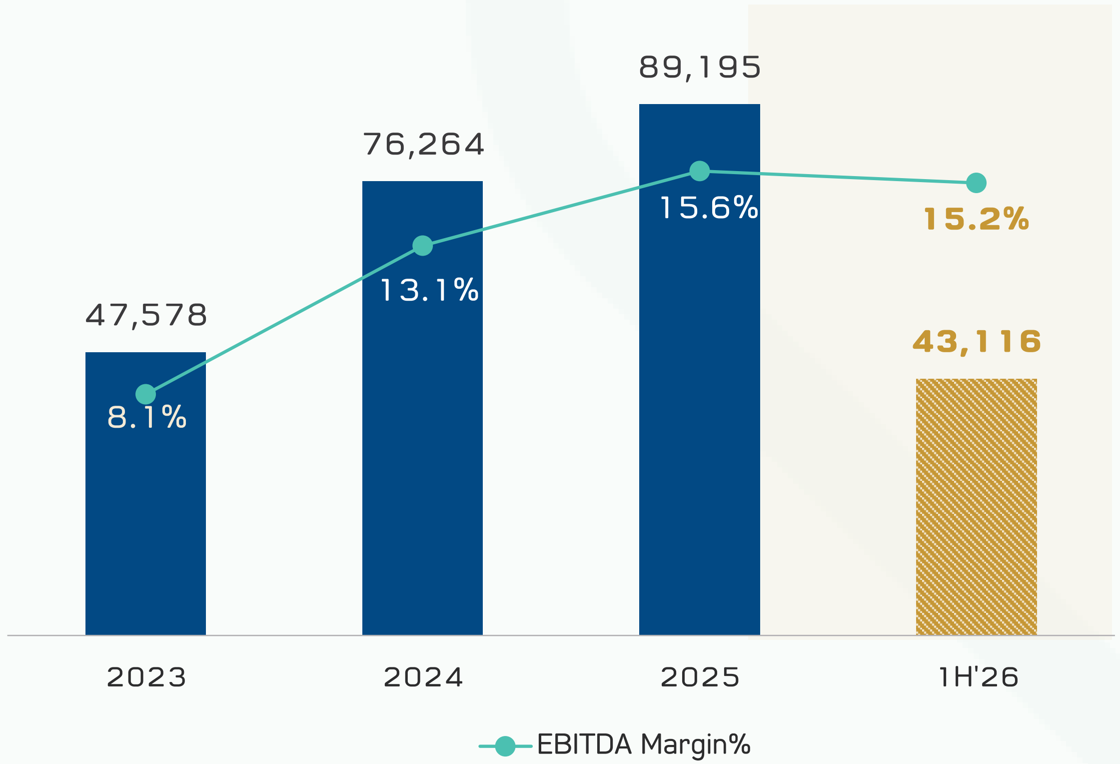
Unit: THB, m



EBITDA

Unit: THB, m

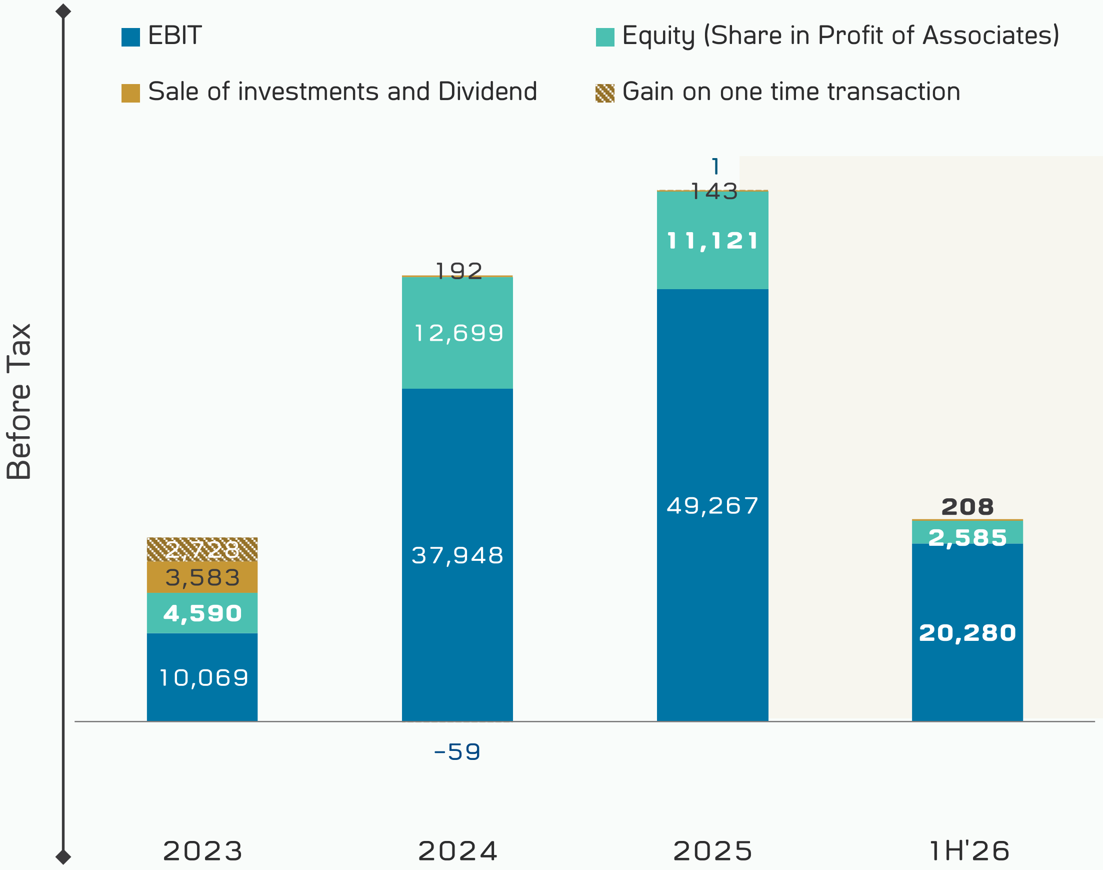
EBITDA = Revenue from Sales of Goods – Cost of Sales of Goods + Other Income – Selling Expense – Administrative Expense – Other Expense + Gain (Loss) from Foreign Exchange + Depreciation & Amortization + Depreciation of biological asset + Dividend income from associates & joint venture



Consolidated Net Profit, ROA and ROE

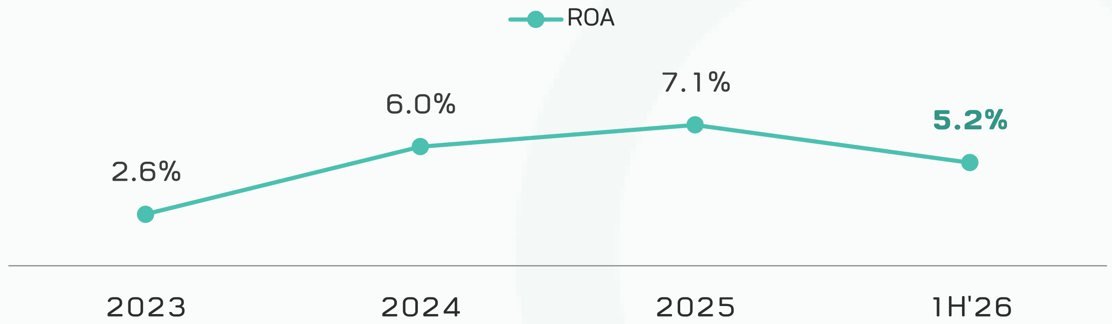
Net Profit

Unit: THB, m

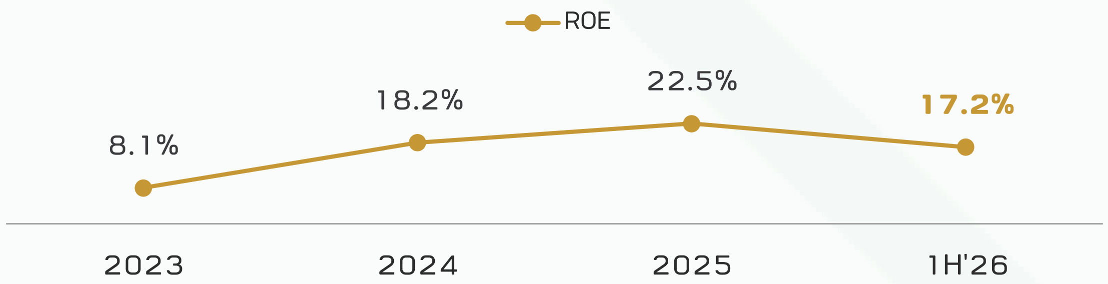


NP: (5,207) 19,558 25,197 **8,951**

ROA & ROE



ROA = Total Profit before Income tax and Financial costs/Average Total Asset



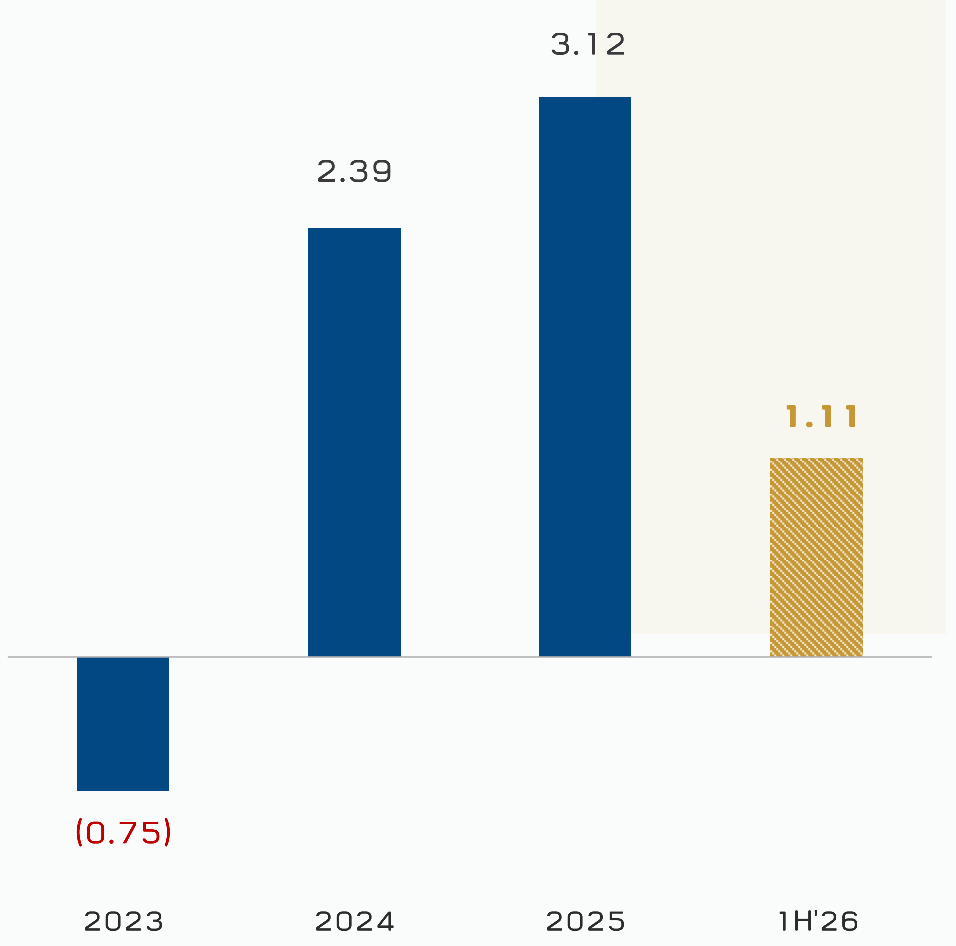
ROE = Total Profit before Income tax and Financial costs/Average Total Equity

** Annualized basis*

EPS & Dividends per Share

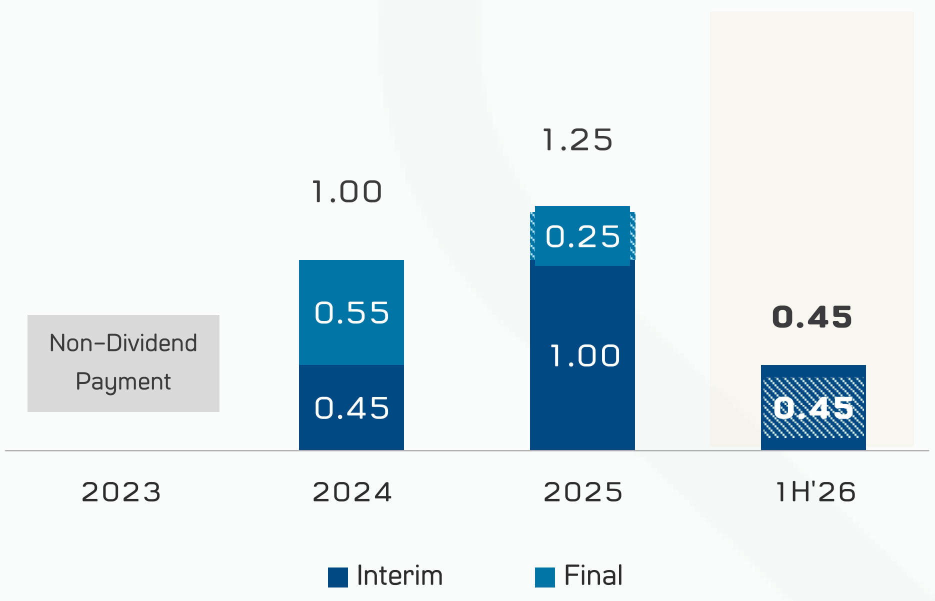
Earnings Per Share

Unit: THB Per Share



Dividends

Unit: THB Per Share



Dividend Policy

Semi-annually, **not less than 30%** of consolidated annual net profit

Appendix B

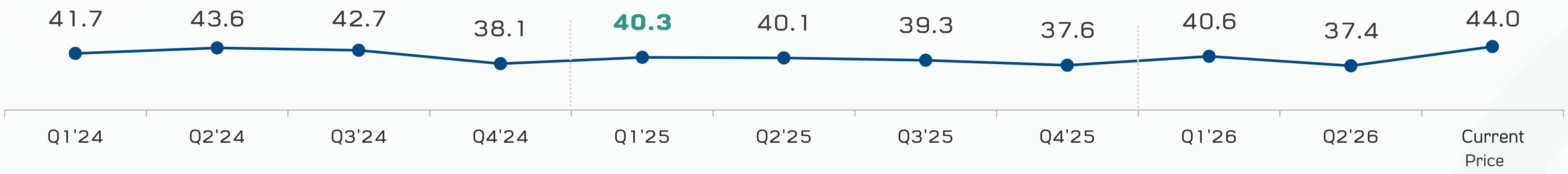
Products & Raw Materials Price Trend

Average Farm Prices – Thailand

Source: CPF

Thailand's Broiler price

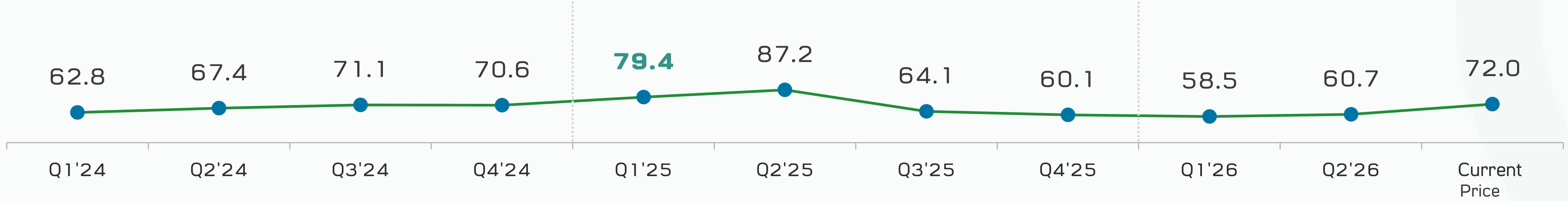
Unit: THB/kg



Average Price		
Y24	Y25	Y26
41.5	39.3	39.0
% Chg	-5%	-1%

Thailand's Pork price

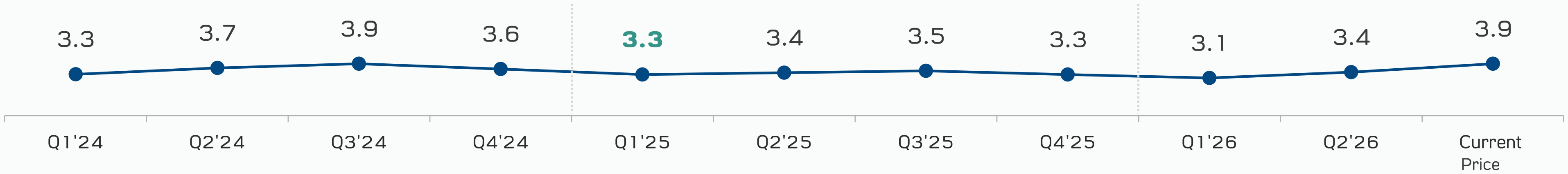
Unit: THB/kg



Average Price		
Y24	Y25	Y26
67.9	72.7	59.6
% Chg	+7%	-18%

Thailand's Fresh Egg price

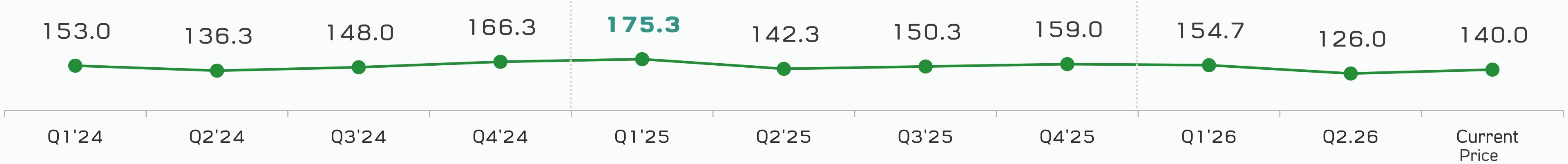
Unit: THB/kg



Average Price		
Y24	Y25	Y26
3.6	3.4	3.3
% Chg	-7%	-3%

Thailand's White Shrimp price

Unit: THB/kg



Average Price		
Y24	Y25	Y26
151	157	140
% Chg	+4%	-10%

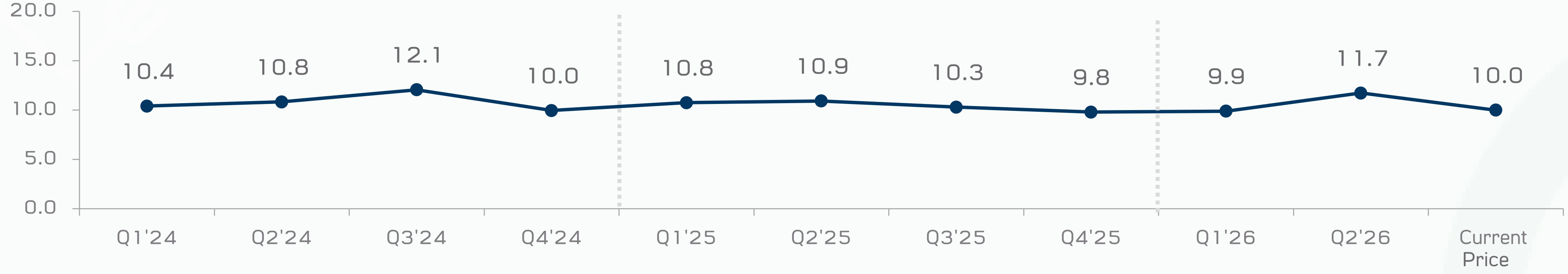
Size 70 pieces/kg

Average Raw material Prices – Thailand

Source: CPF

Thailand's Corn price

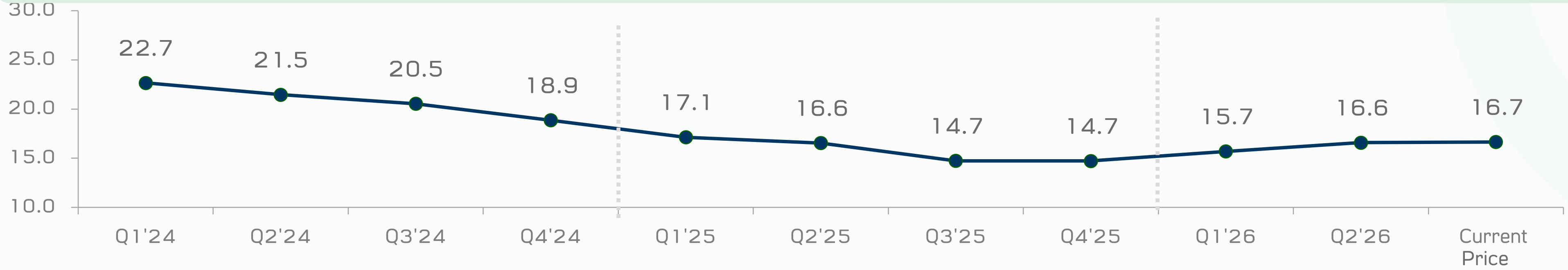
Unit: THB/kg



Average Price		
Y24	Y25	Y26
10.8	10.4	10.8
% Chg	-3%	+4%

Thailand's Soybean Meal price

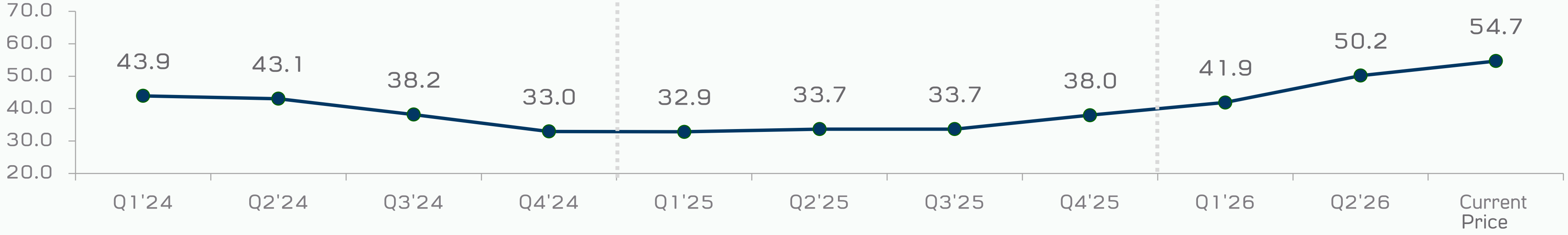
Unit: THB/kg



Average Price		
Y24	Y25	Y26
20.9	15.8	16.2
% Chg	-24%	+2%

Thailand's Fishmeal price

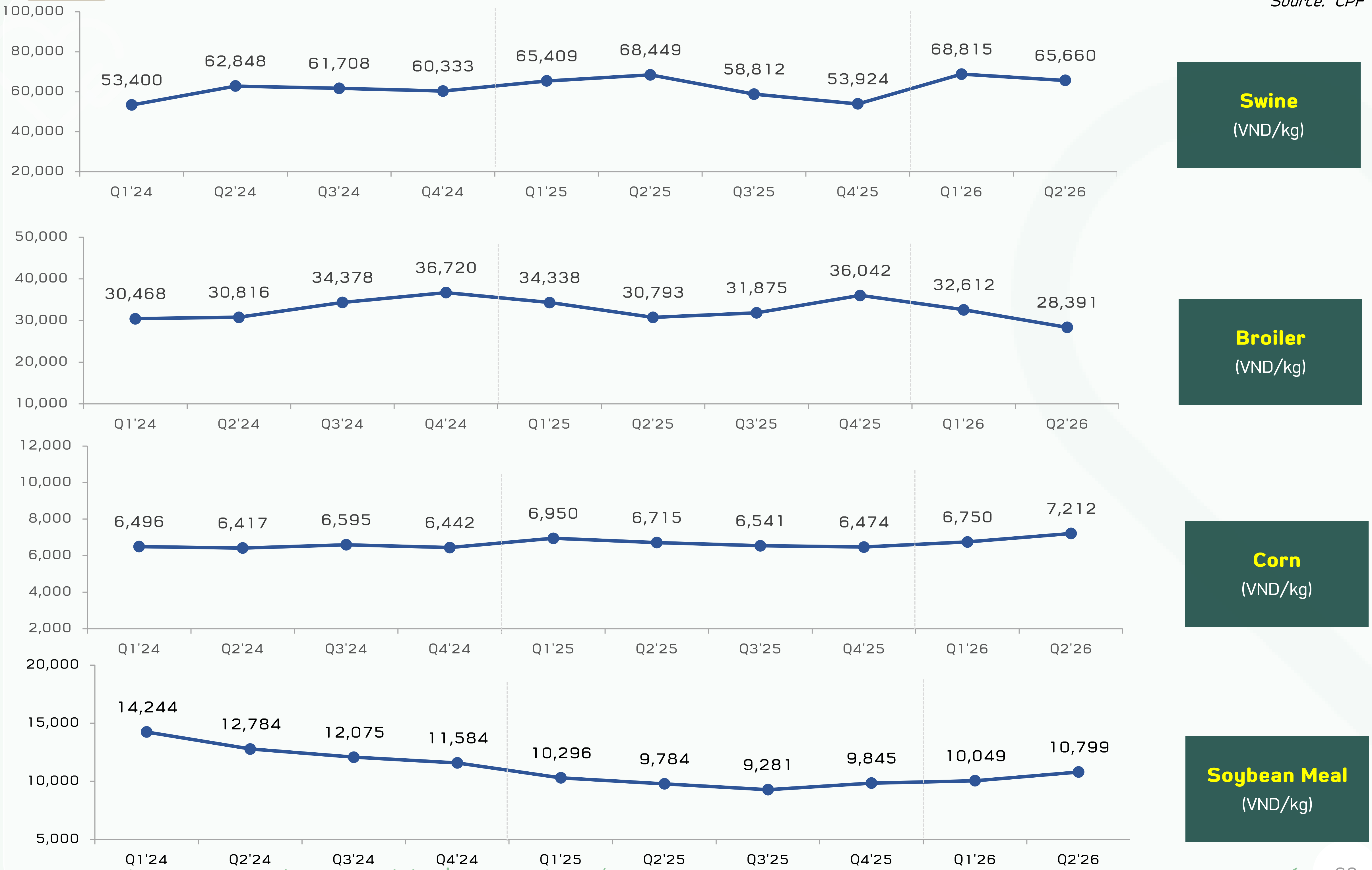
Unit: THB/kg



Average Price		
Y24	Y25	Y26
39.5	34.6	46.1
% Chg	-13%	+33%

Vietnam: Average Market Price and Major Feed Raw Materials

Source: CPF

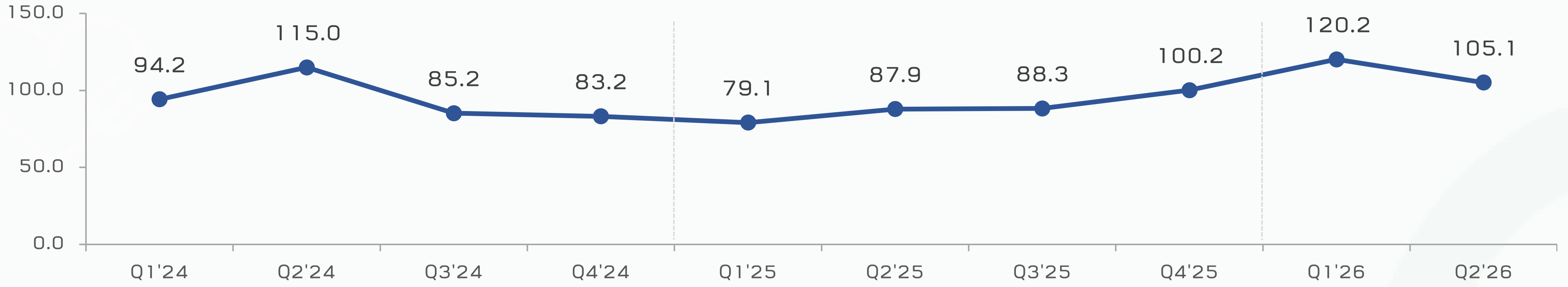


VND 1 = THB 0.0013

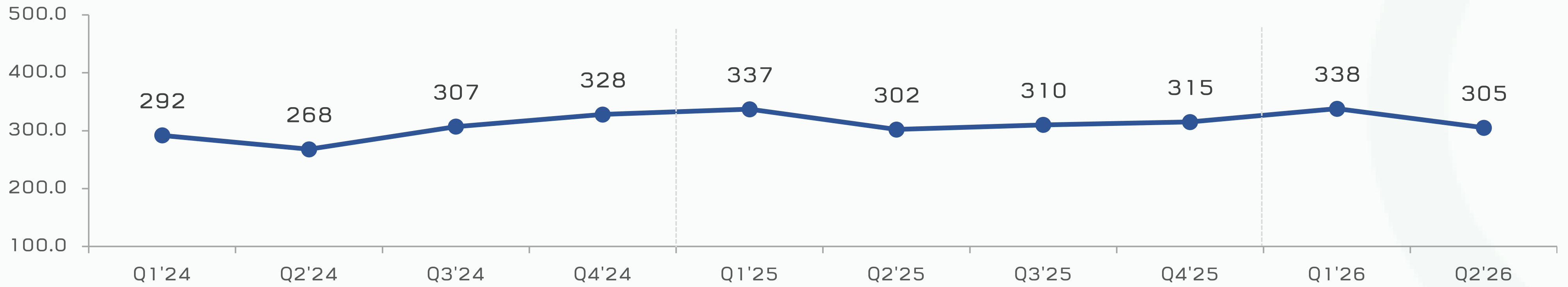
India: Average Market Price and Major Feed Raw Materials

Source: CPF

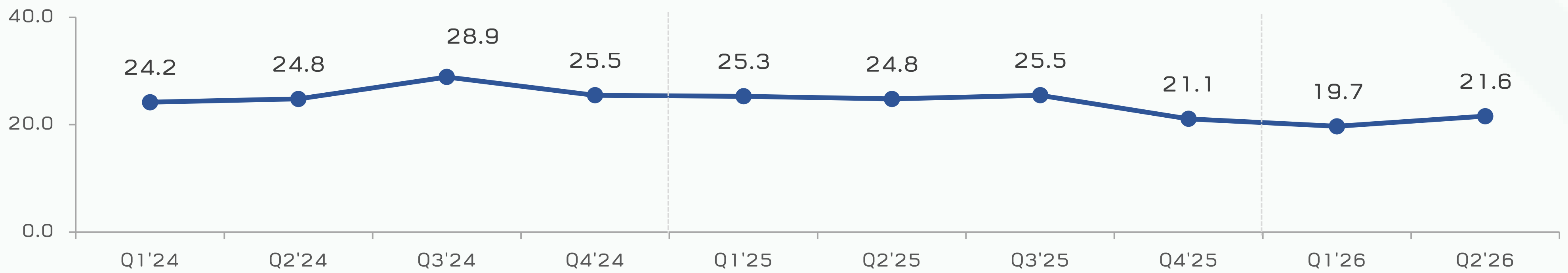
Broiler
(INR/kg)



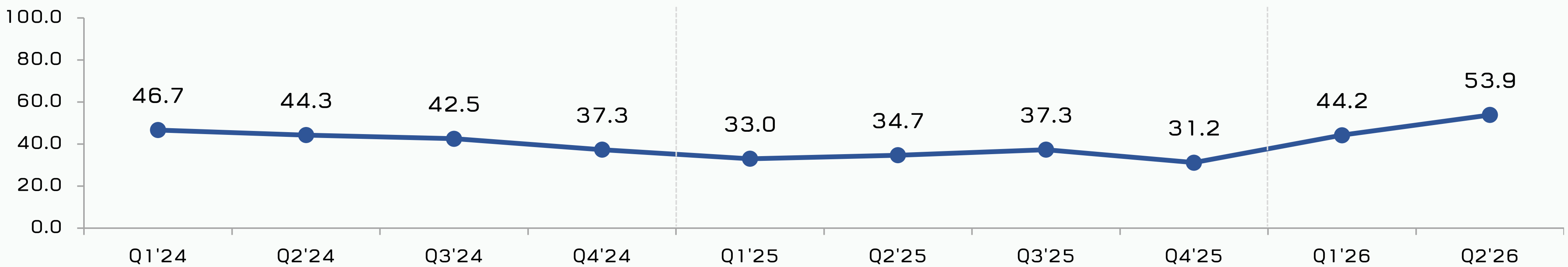
Shrimp (60 pieces)
(INR/kg)



Corn
(INR/kg)



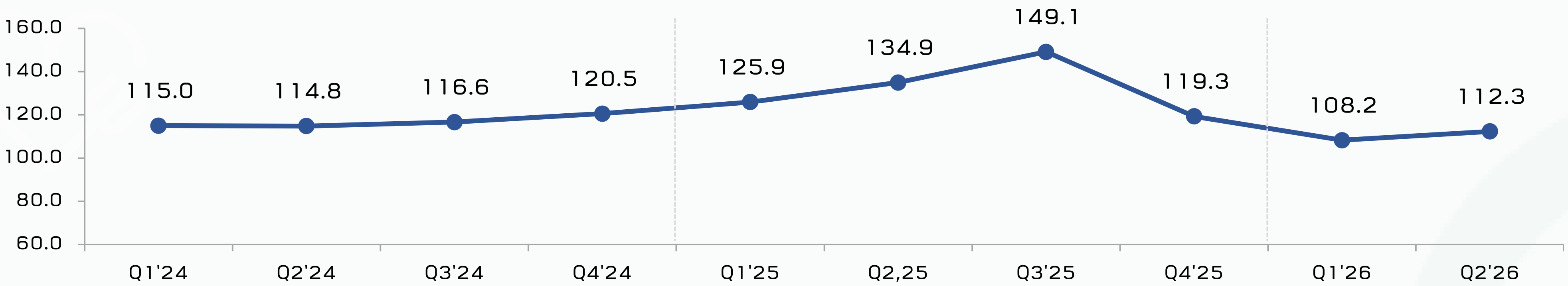
Soybean Meal
(INR/kg)



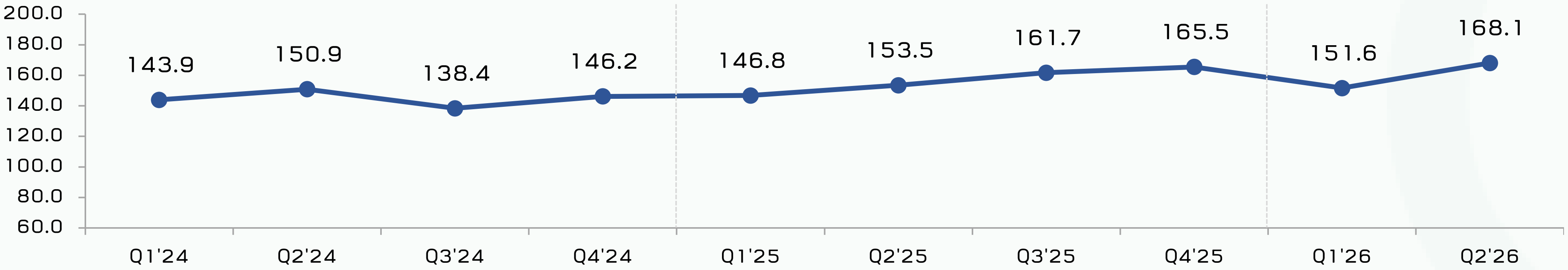
INR 1 = THB 0.35

Russia: Average Market Price and Major Feed Raw Materials

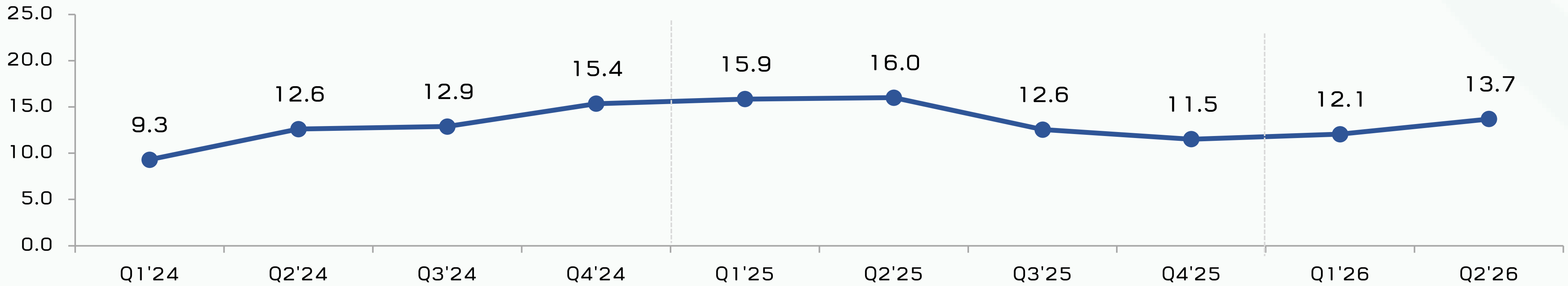
Source: CPF



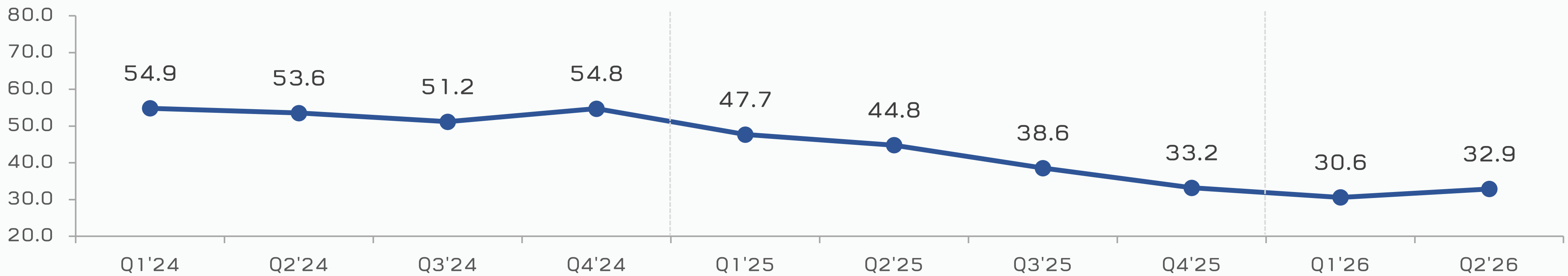
Swine
(RUB/kg)



Broiler
(RUB/kg)



Wheat
(RUB/kg)

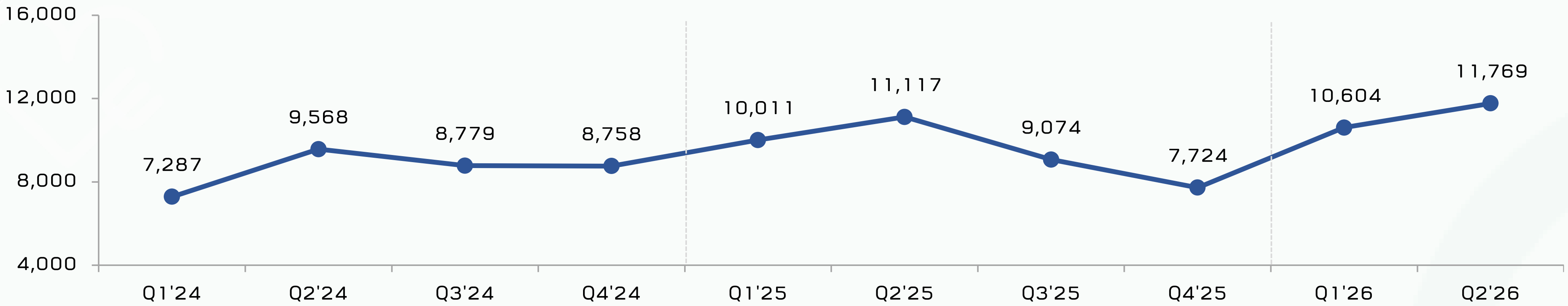


Soybean Meal
(RUB/kg)

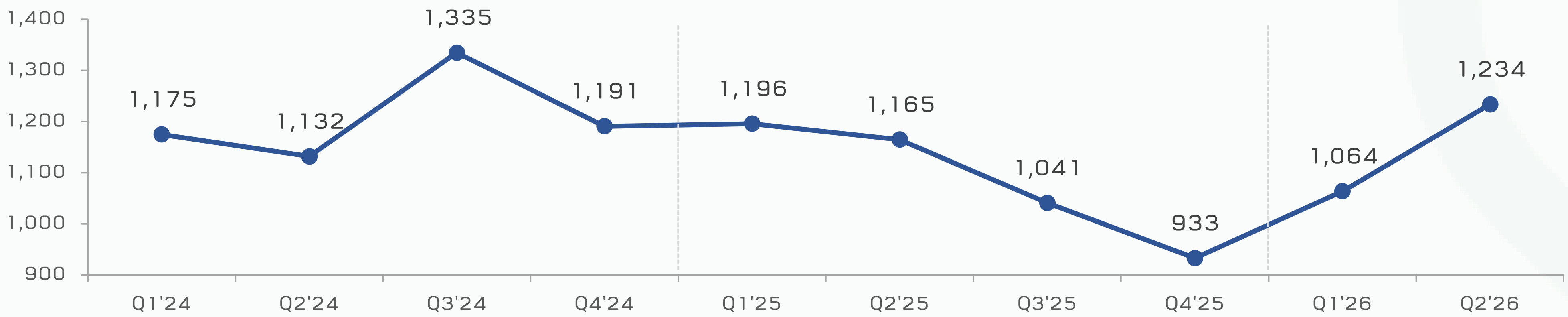
RUB 1 = THB 0.42

Cambodia: Average Market Price and Major Feed Raw Materials

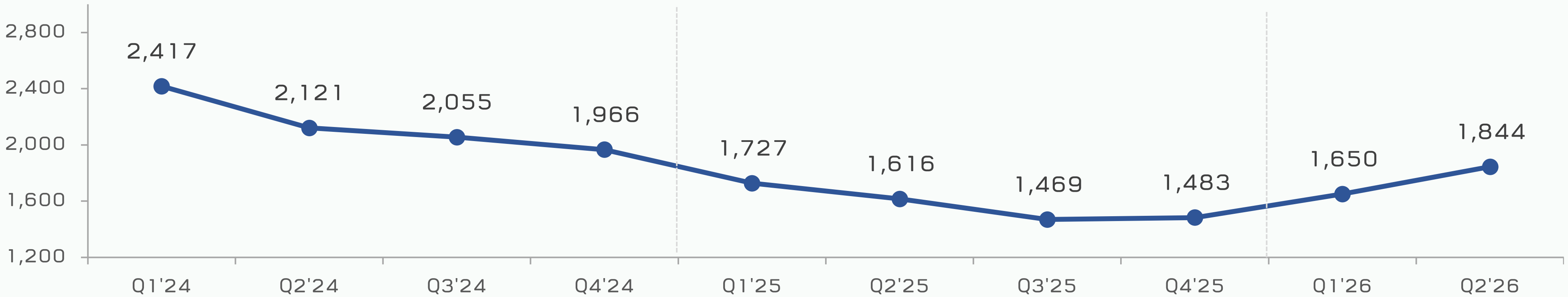
Source: CPF



Swine
(KHR/kg)



Corn
(KHR/kg)

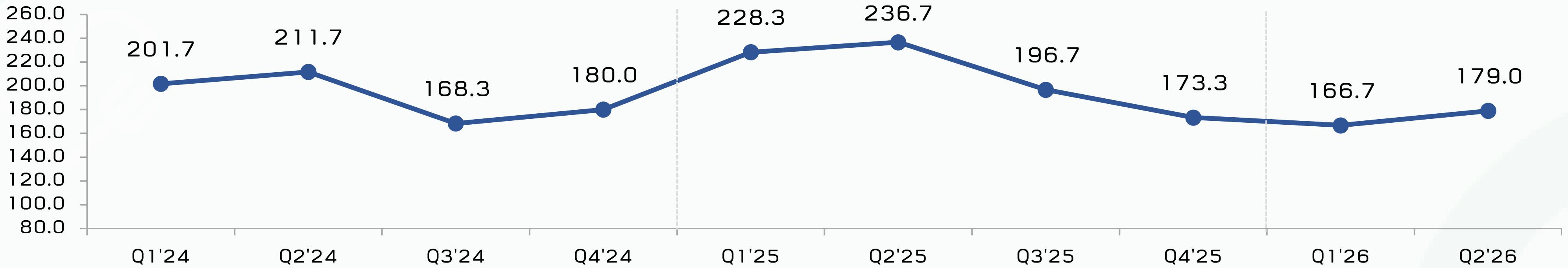


Soybean Meal
(KHR/kg)

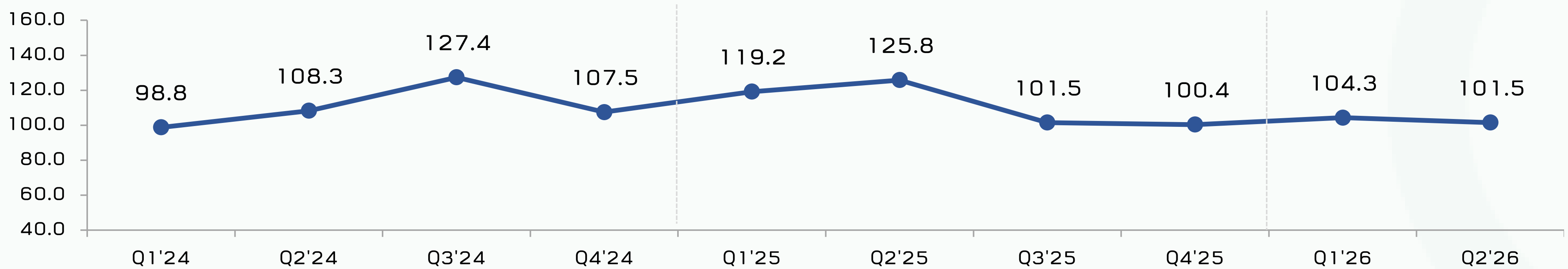
KHR 1 = THB 0.0084

Philippines: Average Market Price and Major Feed Raw Materials

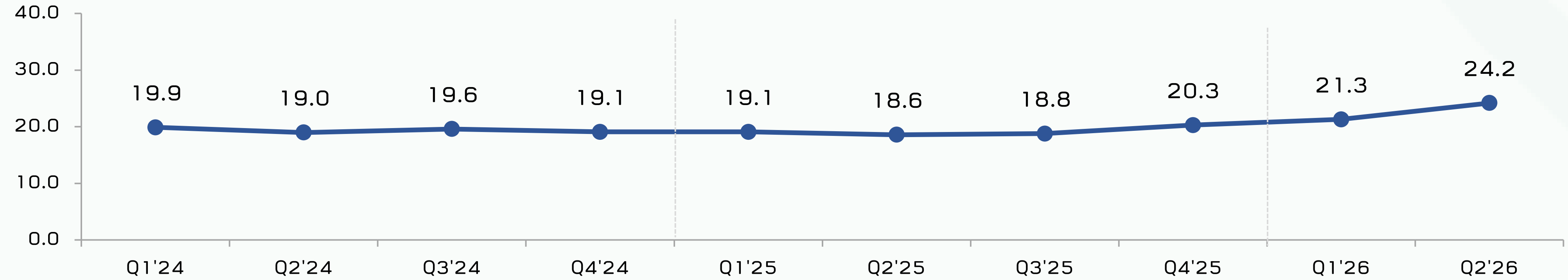
Source: CPF



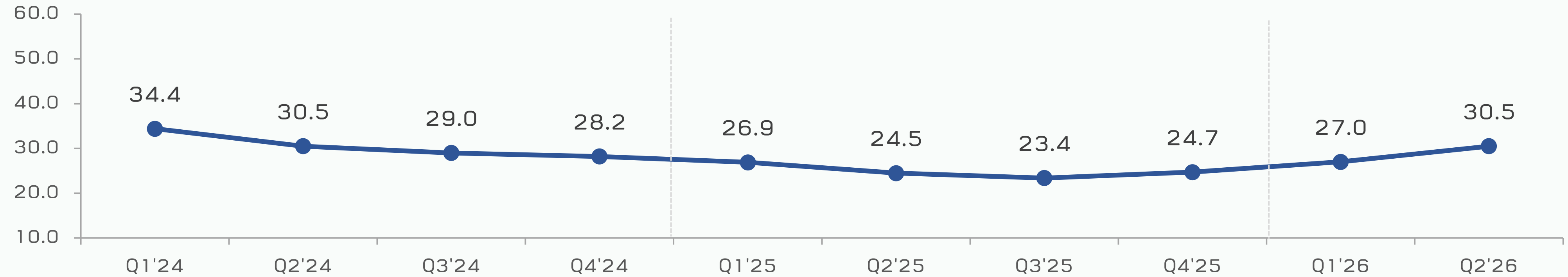
Swine
(PHP/kg)



Broiler
(PHP/kg)



Corn
(PHP/kg)

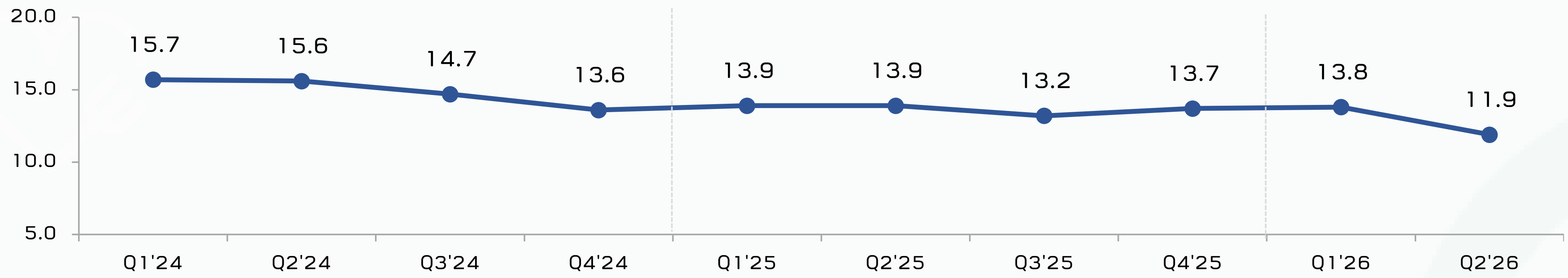


Soybean Meal
(PHP/kg)

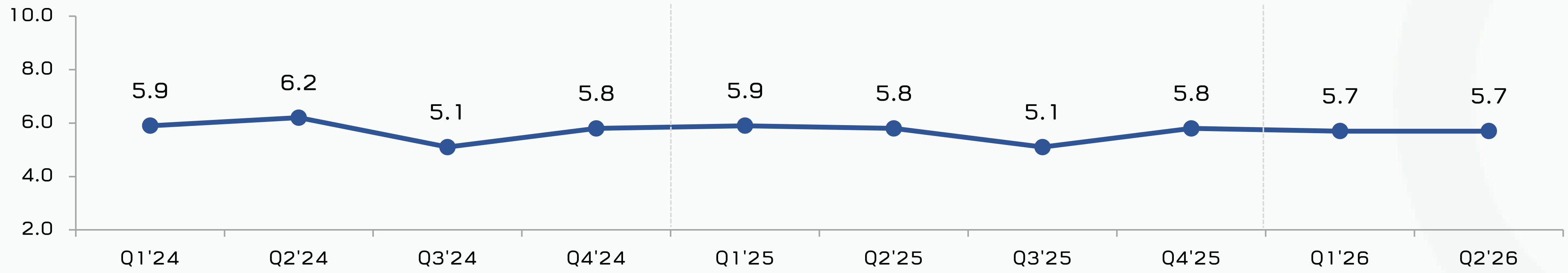
PHP 1 = THB 0.55

Malaysia: Average Market Price and Major Feed Raw Materials

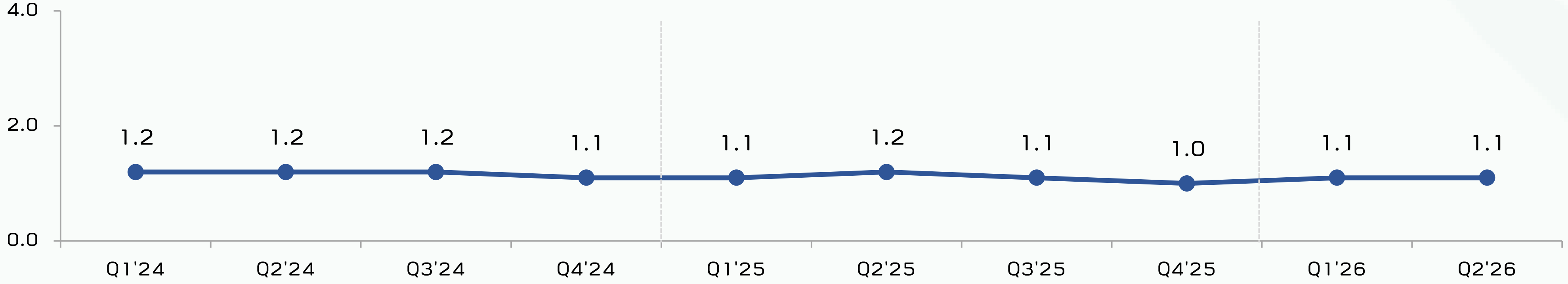
Source: CPF



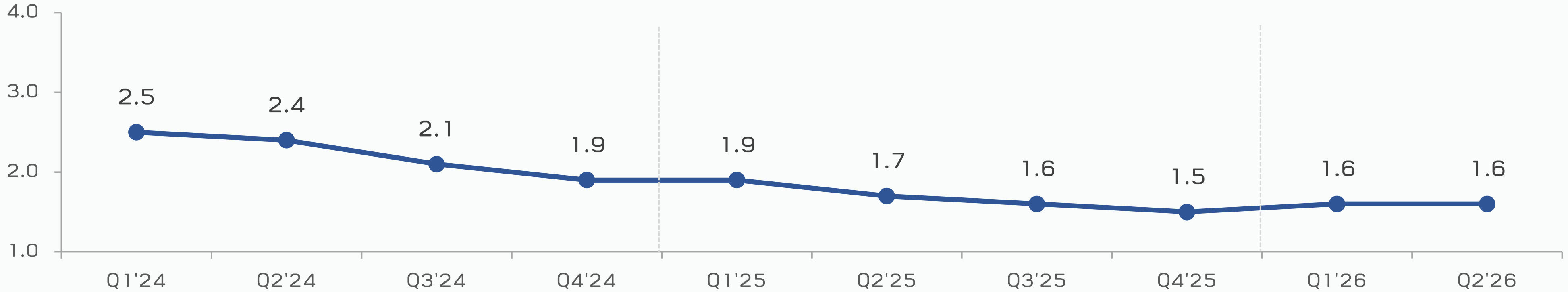
Swine
(MYR/kg)



Broiler
(MYR/kg)



Corn
(MYR/kg)

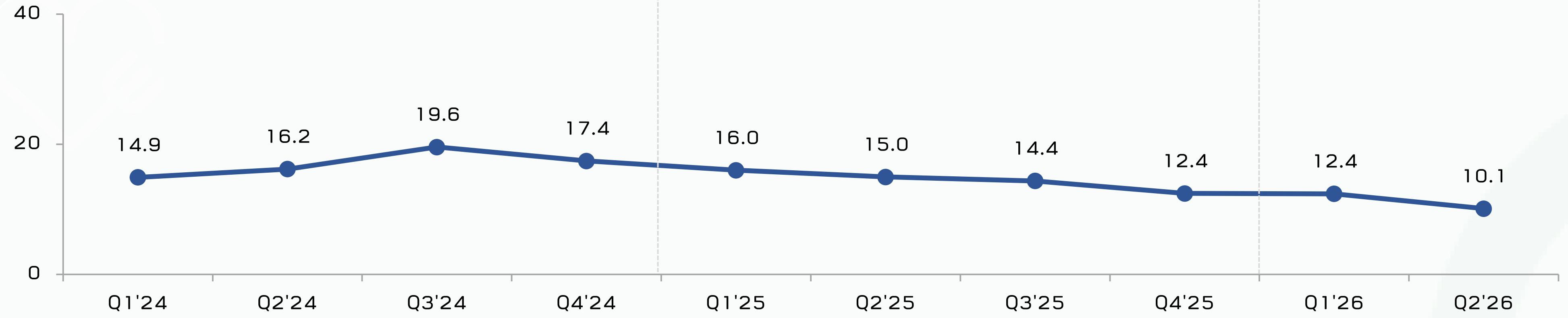


Soybean Meal
(MYR/kg)

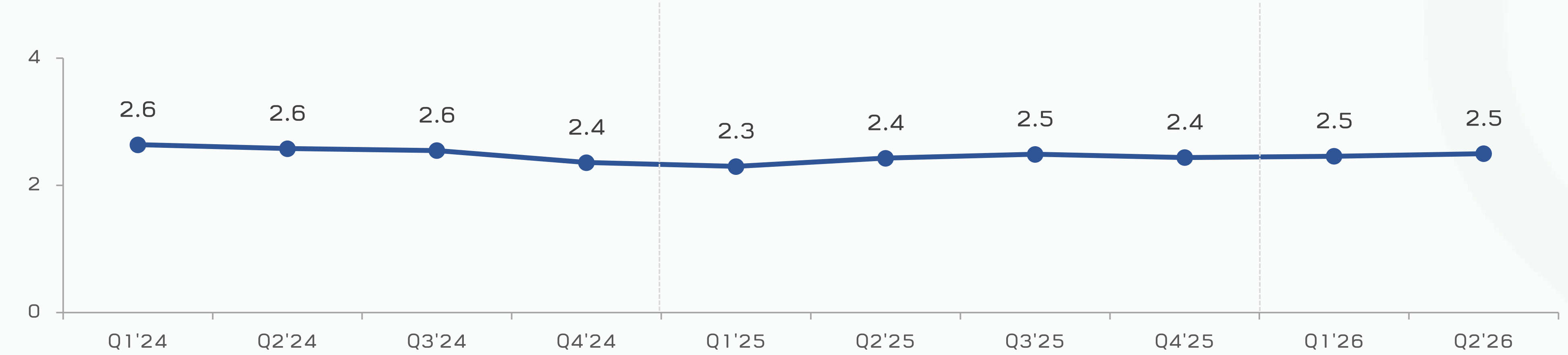
MYR 1 = THB 8.24

China: Average Market Price and Major Feed Raw Materials

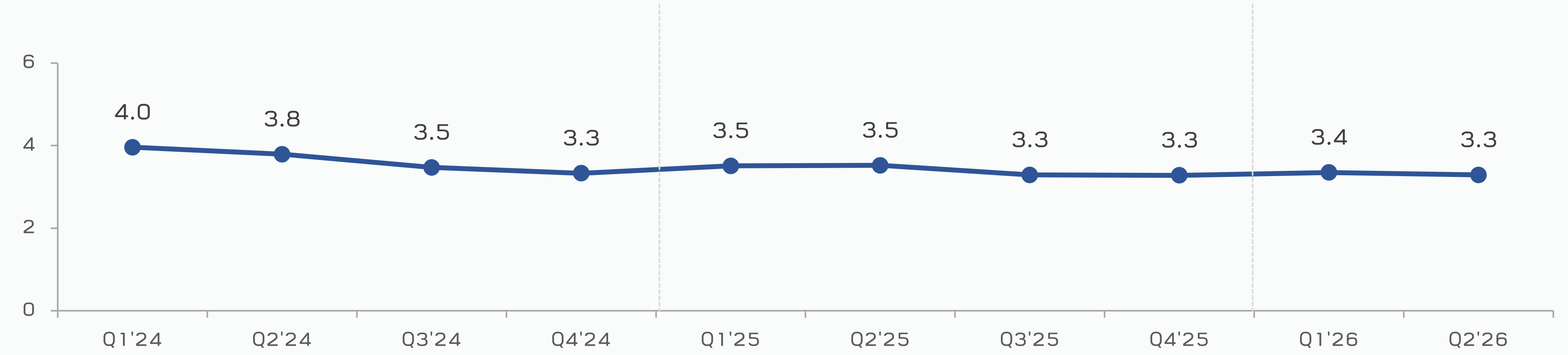
Source: The Ministry of Agriculture of PRC



Swine
(RMB/kg)



Corn
(RMB/kg)



Soybean Meal
(RMB/kg)

RMB 1 = THB 4.95

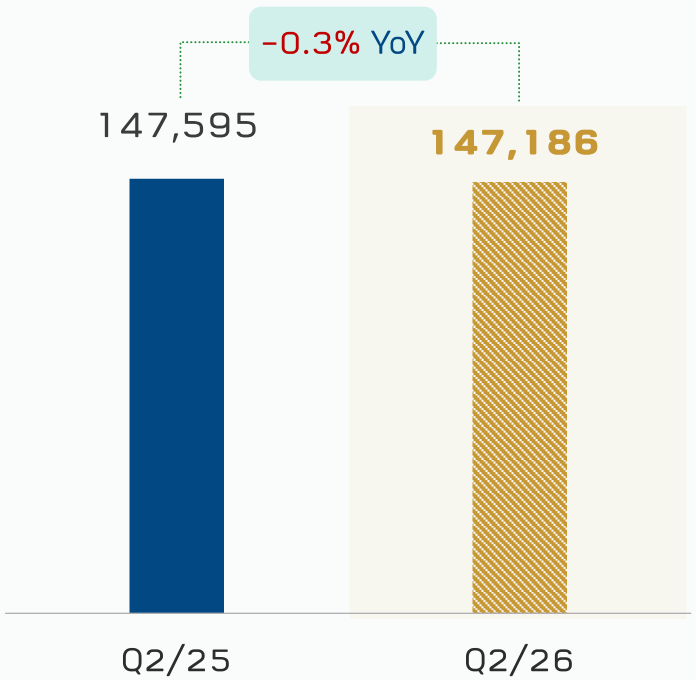
Appendix C

Highlights : Q2/2026 Results

Q2/2026 Results Highlights

Consolidated Revenue

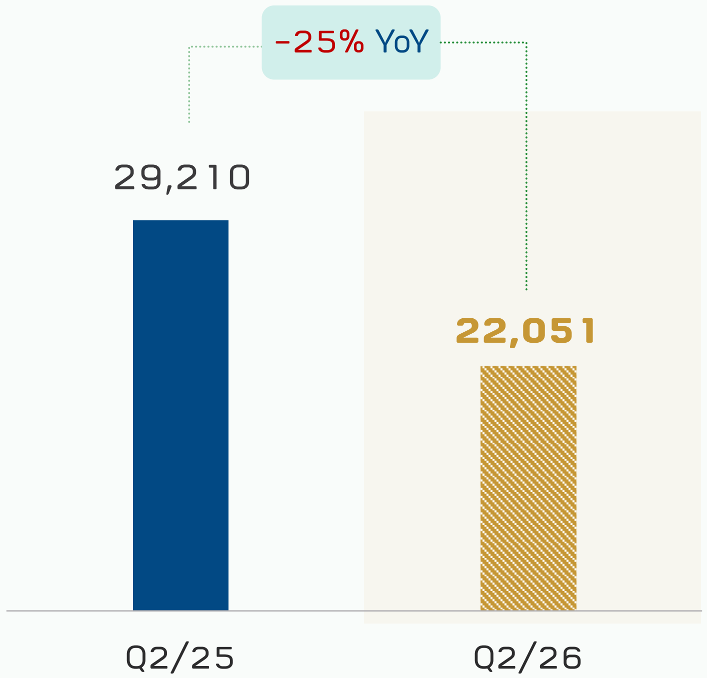
Unit: THB millions



Consolidated sales -0.3% Y-o-Y

Gross Profit

Unit: THB millions



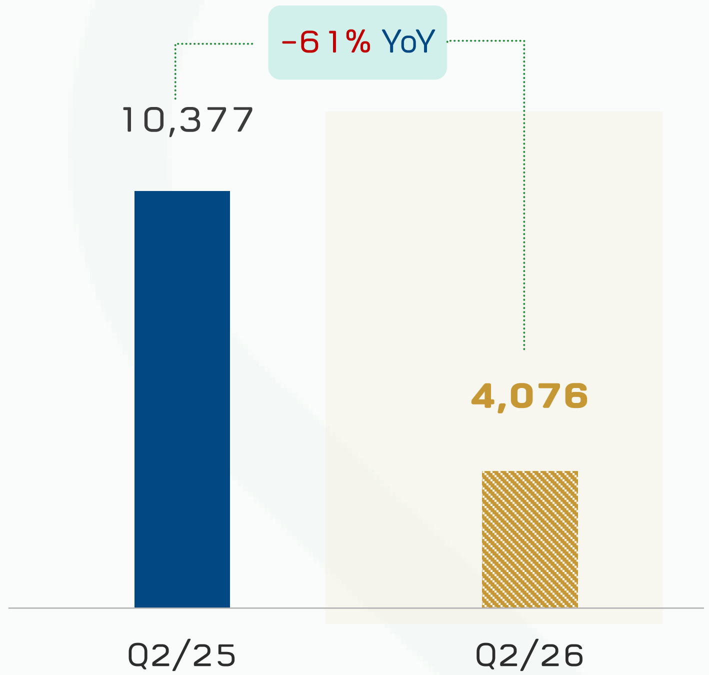
Gross profit margin

- Q2/25 19.8%
- Q2/26 15.0%

-4.8%

Net Profit

Unit: THB millions

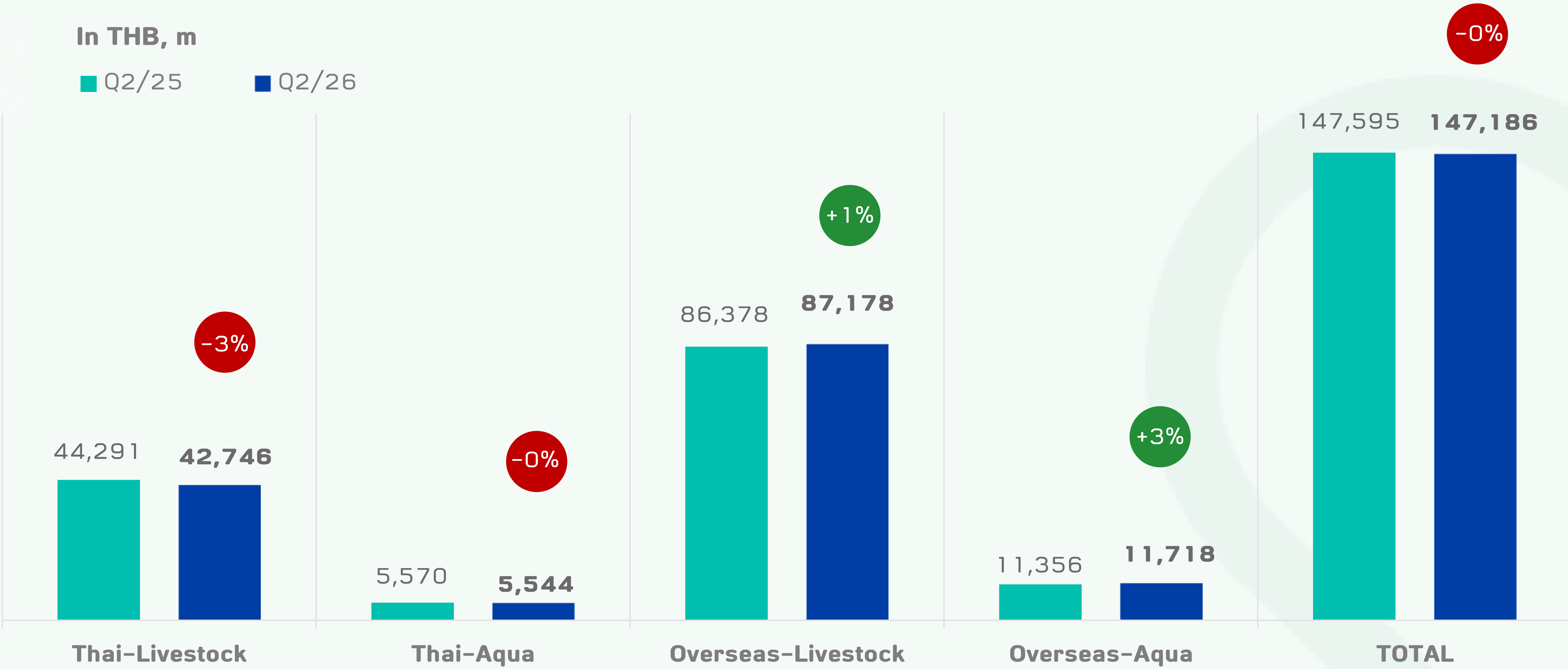


Net profit margin

- Q2/25 7.0%
- Q2/26 2.8%

-4.2%

Q2/2026: Sales & Profit Margin by Business



	Thai-Livestock Q2/25	Thai-Livestock Q2/26	Thai-Aqua Q2/25	Thai-Aqua Q2/26	Overseas-Livestock Q2/25	Overseas-Livestock Q2/26	Overseas-Aqua Q2/25	Overseas-Aqua Q2/26	TOTAL Q2/25	TOTAL Q2/26
GPM	23.3%	14.3%	15.1%	18.3%	19.3%	15.7%	12.1%	10.9%	19.8%	15.0%
OPM**	13.4%	4.5%	7.1%	17.9%	12.5%	8.9%	4.9%	3.7%	12.0%	7.6%

** Exclude gain/loss from fair value adjustment of biological assets

Q2/2026: Sales Structure by Products

	Sales Breakdown by Products											
	Feed			Farm			Food			TOTAL		
	Q2/25	**Q2/26**	%Change	Q2/25	**Q2/26**	%Change	Q2/25	**Q2/26**	%Change	Q2/25	**Q2/26**	**%Change**
Thailand	10,878	**11,497**	6%	29,029	**26,507**	-9%	9,954	**10,286**	3%	49,861	**48,290**	**-3%**
Domestic	10,875	**11,483**	6%	28,294	**25,971**	-8%	8,501	**8,730**	3%	47,669	**46,184**	**-3%**
Export	3	**13**	333%	735	**535**	-27%	1,453	**1,558**	7%	2,192	**2,106**	**-4%**
Vietnam	6,789	**7,327**	8%	17,517	**18,595**	6%	1,873	**2,286**	22%	26,179	**28,208**	**8%**
China	4,715	**3,473**	-26%	3,437	**4,021**	17%	3,344	**3,582**	7%	11,496	**11,076**	**-4%**
Others	12,014	**13,214**	10%	31,014	**27,902**	-10%	17,031	**18,495**	9%	60,059	**59,612**	**-1%**
Total	34,396	**35,510**	**3%**	80,997	**77,025**	**-5%**	32,202	**34,651**	**8%**	147,595	**147,186**	**0%**

Appendix C

Group of Associate Companies & Joint Ventures

Group of Associate Companies & Joint Ventures

Associates	Type of Business	CPF's Direct and Indirect Interest (%)
Arbor Acres Thailand Company Limited	Broiler Breeder business	49.98
Ross Breeders Siam Company Limited	Broiler Breeder business	49.99
CP All Public Company Limited	Convenience store business	34.84
CP Axtra Public Company Limited	Wholesale business	8.85
Nava 84 Company Limited	Investment	25.00
Siam Rivea Company Limited	Restaurant	29.99
A.P.P.Enterprise INC.	Renting and leasing of real property	39.60
Sao Ta Foods Joint Stock Company	Seafood product preparation and packaging business	24.90
Sterling Park Corporation	Computer systems design and related services	17.16
Kamereo International Pte. Ltd.	Food Supplier	11.29
BaltFood LLC	Slaugther house	30.35
Norfolk Property Development (Private) Limited	Property development	39.20
Lipco Foods International S.A.	Coordinate the sales of specialized segments as well as manage the international shared services center	25.00
Chia Tai Investment Co., Ltd. (Group)	Aniamal feed and swine business	35.00
Chia Tai Conti (Cixi) Investment Management Company Limited	Provision of Consulting service on economic and trade	50.00
Conti Chia Tai International Limited	Production and sale of animal feed	50.00
Cixi Zhuda Investment Center (Limited Partnership)	Investment	45.49
Zhaniang Deni Vehicle parts Co.,Ltd.	Manufactures and distributes carburetor products	14.12

Joint Ventures	Type of Business	CPF's Direct and Indirect Interest (%)
CP-Meiji Company Limited	Production of dairy products	59.99
Superdrob S.A.	Livestock buisness	49.45
CPF Poland S.A.	Agro-Industrial and Food businesses	49.45
Westbridge Foods Holding B.V.	Food trading business	49.99
Camanor Productos Marinhos Ltda.	Shrimp business	40.00
Andhra Pradesh Broodstock Multiplicationcentre Private	Aqualculture business	74.99
Hylife Group Holding Ltd.	Swine business	50.10
Feng Sheng Livestock Co.,Ltd.	Livestock business	19.50
ECI Metro Investment Company Limited	Sales distributor of industrial machinery products	25.21
ECI Metro Enterprises (Hong Kong) Co., Ltd.	Sales distributor of industrial machinery products	25.21

Appendix D

Product Samples & Retail Outlet Formats

Food Retail Products

Food Service: Five Stars Chain

Vietnam

India

Cambodia

Laos

Philippines

Food Service : Chester's

Food Service : Chickita

Disclaimer

This presentation contains some information from other sources that CPF does not make any representations regarding the use, validity, accuracy, or reliability of, or the results of the use of information, data but not limited to, all text, and images ("the Content") on this presentation. Some contents may contain forward-looking statements that based on management's view upon the information currently available to us. These statements are subject to certain risks and uncertainties that could cause the actual results to be materially differed from what had been previously stated.

The Content and the Forward-looking statements state within this presentation only as the date they made. The Company undertakes no responsibility on the change after that date stated herein.

The material set forth herein is for informational purposes only. It should not be construed, as an offer of securities for sale.

PUT OUR HEART INTO FOOD

Charoen Pokphand Foods Public Company Limited

313 C.P.Tower Building, 15th Floor, Silom Road, Bangrak, Bangkok 10500, Thailand

Tel: (662) 766-8322 / (662) 766-8323
Fax: (662) 638-2942
Website: www.cpfworldwide.com/en/investors
Email: iroffice@cpf.co.th

Annual Report & Annual Review:
https://www.cpfworldwide.com/en/investors/annual

Sustainability Report:
https://www.cpfworldwide.com/en/sustainability/report

For Further Information