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April 24, 2019

Re : Resolutions of the Annual General Shareholders' Meeting No. 1/2019

Attn : President
The Stock Exchange of Thailand

Charoen Pokphand Foods Public Company Limited (the "Company") would like to inform that the Annual General Shareholders' Meeting No. 1/2019 convened on April 24, 2019 passed the resolutions as follows:

1. Adoption of the Minutes of the Annual General Shareholders' Meeting No. 1/2018 held on April 24, 2018. The voting results were as follows:
 - Approved 6,512,730,769 votes, equal to 99.99% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 3,000 votes, Abstained 69,700 votes and Invalid 20,000 votes.
2. Acknowledgement of the report on the Company's operating results for the year 2018
3. Approval of the statements of financial position and the statements of income for the year ended December 31, 2018. The voting results were as follows:
 - Approved 6,505,245,857 votes, equal to 99.99% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 45,000 vote, Abstained 7,599,800 votes and Invalid 20,000 votes.
4. Approval of no appropriation of profit as an additional legal reserve, and approval of dividend payment from the Company's operating results of the year 2018 at Baht 0.65 per share in total. The voting results were as follows:
 - Approved 6,515,787,470 votes, equal to 99.99% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 81,500 votes, Abstained 21,800 votes and Invalid 20,000 votes.

Details of the dividend payment are as follows: the Company already distributed the first dividend payment to shareholders as an interim dividend at Baht 0.35 per share on September 7, 2018. Therefore, the remaining dividend for the second dividend payment shall be at Baht 0.30 per share for 8,611,242,385 ordinary shares, which have the rights to receive the dividend, totaling Baht 2,583,372,715.50. The second dividend payments will be paid from dividends received from the Company's subsidiaries. Such dividends were appropriated from the taxable profits of the subsidiaries, which are subject to 20% corporate income tax. Therefore, recipients who receive the said dividends are subject to withholding tax according to rules and conditions of the Revenue Code. However, recipients who are natural persons shall be entitled to a tax credit in accordance with Section 47 bis of the Revenue Code. In addition, the record date for the right to receive the dividend is set on May 8, 2019 and the dividend payment will be made on May 23, 2019.

5. Approval of the re-appointment of Mr. Chingchai Lohawatanakul, Mr. Adirek Sripratak and Mr. Pong Visedpaitoon whose terms were due on the date of this Annual General Shareholders' Meeting No. 1/2019, be directors of the Company for another term, and the appointment of Mr. Vinai Vittavasgarnvej as a new independent director in replacement of Dr. Chaiyawat Wibulswasdi and Mr. Soopakij Chearavanont as a new director in replacement of Mr. Min Tieworn, whose terms were due on the date of this Annual General Shareholders' Meeting No. 1/2019, with the following voting results:
 - 1) Mr. Chingchai Lohawatanakul
 - Approved 6,438,933,822 votes, equal to 98.82% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 76,831,642 votes, Abstained 125,500 votes and Invalid 24,806 votes.
 - 2) Mr. Adirek Sripratak
 - Approved 6,437,804,222 votes, equal to 98.80% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 78,018,242 votes, Abstained 68,500 votes and Invalid 24,806 votes.

- 3) Mr. Pong Visedpaitoon
 - Approved 6,437,430,722 votes, equal to 98.80% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 78,328,742 votes, Abstained 131,500 votes and Invalid 24,806 votes.
- 4) Mr. Vinai Vittavasgarnvej
 - Approved 6,469,956,278 votes, equal to 99.30% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 45,809,186 votes, Abstained 125,500 votes and Invalid 24,806 votes.
- 5) Mr. Soopakij Chearavanont
 - Approved 6,417,650,306 votes, equal to 98.50% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 97,896,158 votes, Abstained 344,500 votes and Invalid 24,806 votes.
6. Approval of the remuneration of directors for the year 2019 at the same rate as those of the year 2018. The voting results were as follows:
 - Approved 6,477,571,218 votes, equal to 99.41% of the total number of votes of shareholders who attend the meeting.
 - Objected 3,642,171 votes, Abstained 238,000 votes and Invalid 20,000 votes.In this agenda, there were 34,444,381 shares which had no right to vote.
7. Approval of the appointment of Mr. Charoen Phosamritlert, C.P.A (Thailand) Registration No. 4068, Mr. Veerachai Ratanajaratkul, C.P.A. (Thailand) Registration No. 4323 and Miss Sawitree Ongksirimemongkol, C.P.A. (Thailand) Registration No. 10449 of KPMG Phoomchai Audit Ltd. be the auditors of the Company for the year 2019, whereby any of the appointed auditors shall have the authority to audit and express their opinions on the financial statements of the Company. In addition, the shareholders approved the annual audit fee of Baht 3,737,000 for the annual audit and quarterly review of the separate financial statements and the consolidated financial statements of the Company for the year 2019 which is the same rate as the year 2018. The voting results were as follows:
 - Approved 6,467,160,846 votes, equal to 99.61% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 25,088,224 votes, Abstained 23,646,800 votes and Invalid 20,000 votes.

Please be informed accordingly.

Sincerely yours,

Kobboon Srichai

(Mrs. Kobboon Srichai)
Company Secretary