

-Translation-
Minutes of the Annual General Shareholders' Meeting No. 1/2022
of
Charoen Pokphand Foods Public Company Limited

Date and time of meeting

The Meeting convened on April 26, 2022 at 13.30 hrs., via electronic meeting pursuant to the Emergency Decree on Electronic Meeting B.E. 2563 (2020).

Meeting Commenced

Mr. Soopakij Chearavanont, Chairman of the Board, took on the role of Chairman of the Meeting. Directors and executives of the Company, auditor and legal advisor attended the Meeting were as follows:

Directors

15 directors presented at the Meeting, representing 100% of total 15 directors

- | | | |
|-----------------------------|------------------|--|
| 1. Mr. Soopakij | Chearavanont | Chairman |
| 2. Mr. Phongthep | Chiaravanont | Vice Chairman |
| 3. Mr. Adirek | Sripratak | Vice Chairman,
Chairman of Executive Committee,
Member of Remuneration and Nominating Committee and
Member of Corporate Governance and Sustainable Development
Committee |
| 4. Mr. Suphachai | Chearavanont | Vice Chairman and
Vice Chairman of Remuneration and Nominating Committee |
| 5. Mr. Rungson | Sriworasat | Independent director,
Chairman of Audit Committee and
Chairman of Corporate Governance and Sustainable Development
Committee |
| 6. Professor Dr. Pongsak | Angkasith | Independent director,
Member of Audit Committee and
Member of Remuneration and Nominating Committee |
| 7. Pol.Gen. Phatcharavat | Wongsuwan | Independent director
Chairman of Remuneration and Nominating Committee and
Member of Corporate Governance and Sustainable Development
Committee |
| 8. Mrs. Vatchari | Vimooktayon | Independent director and
Member of Audit Committee |
| 9. Mr. Vinai | Vittavasgarnevej | Independent director and
Member of Audit Committee |
| 10. Professor Dr. Kittipong | Kittayarak | Independent director and
Member of Corporate Governance and Sustainable Development
Committee |
| 11. Mrs. Arunee | Watcharananan | Director and
Vice Chairperson of Executive Committee |
| 12. Mr. Prasit | Boondoungprasert | Director
Member of Executive Committee and
Chief Executive Officer |
| 13. Mr. Siripong | Aroonratana | Director,
Member of Executive Committee
Chief Operating Officer - Livestock Business |

- | | |
|----------------|---|
| 14. Dr. Sujint | Thammasart, D.V.M. Director,
Member of Executive Committee and
Chief Operating Officer – Aquaculture Business |
| 15. Mr. Paisan | Chirakitchareern
Director,
Member of Executive Committee and
Chief Financial Officer |

Auditor

Mrs. Munchupa Singsuksawat C.P.A. (Thailand) Registration No. 6112 of KPMG Phoomchai Audit Limited.

Legal Advisor

Miss Pratumporn Somboonpoonpol of Weerawong, Chinnavat & Partners Limited took care of monitoring the Meeting to be in accordance with the laws and Articles of Association of the Company, as well as being witnesses of voting count.

Representative of Related Associations

Mrs. Kodchakorn Namkiatsakul, the Right Protection Volunteer, a proxy from Thai Investors Association who was the Company's shareholder.

The Chairman declared the Meeting open and assigned Mr. Adirek Sripratak, Vice Chairman, as a conductor of the Meeting and assigned Mrs. Kobboon Srichai, Company Secretary, as a Secretary of the Meeting. Mr. Adirek asked the Secretary to report number of shareholders attending the Meeting.

The Secretary reported that, at the Meeting commencement time, there were

- 45 shareholders presented in person, representing 3,652,867 shares, equivalent to 0.04% of the total paid-up shares of the Company,
- 1,247 shareholders presented by proxy, representing 5,950,563,607 shares, equivalent to 69.10% of the total paid-up shares of the Company.

Therefore, there were a total of 1,292 shareholders presented, representing 5,954,216,474 shares, equivalent to 69.14% of the total paid-up shares of the Company, thus forming a quorum in accordance with the Articles of Association of the Company.

Before consideration of various issues according to the meeting's agenda, the Secretary informed the Meeting that the Company disseminated the invitation to the Annual General Shareholders' Meeting No. 1/2022 with details of the meeting, i.e. the Meeting's Agenda, Information of Independent Directors to be Appointed as a Proxy in the meeting, Proxy Forms, a Copy of Minutes of the Annual General Shareholders' Meeting No. 1/2021, Annual Report 2021 (Form 56-1 One Report) and the Process and Guidelines for Attending the Meeting and Casting a Vote via Electronic Meeting to the Shareholders by post mail. In addition, the Company also disclosed the abovementioned information on the Company's website on March 25, 2022.

In addition, during the period starting from September 30, 2021, until December 31, 2021, the Company has given an opportunity for shareholders to propose matters to the Company for consideration and inclusion in the agenda of the Annual General Shareholders' Meeting No.1/2022 or to nominate qualified candidates for directorship. However, there was no shareholder proposed matters to be included in a meeting agenda and candidates to be nominated for directorship.

After that, the Company explained the voting procedures and the vote counting via media as follows:

1. For the voting in the Meeting, each shareholder shall have a number of votes equal to one share per one vote
2. For each agenda item, after details presenting, the conductor of the Meeting would ask if anyone wishes to vote:
 - 2.1 Shareholders or proxies may cast their votes via the IR PLUS AGM Application (the "Application") on every agenda item in advance by pressing vote button on the screen or cast their votes during the consideration of that particular agenda item within specific period of time. The system will count the votes until the end of each agenda item.
 - 2.2 For counting vote by proxies, the Company would conduct the voting count on any item of the agenda in the proxy forms that submitted to the Company before consideration of that item of the agenda.

In some circumstances, the Company may specify the method of voting as appropriate.

3. In voting count, the number of votes against or votes abstain (if any) would be deducted from the total number of votes of shareholders attending the meeting, or of shareholders who have voting right, as the case may be, thus, the rest would be the number of votes agree.
4. In the case that a shareholder or proxy logs out from the Application before voting for any agenda item, the shareholder or proxy will not be counted as part of the quorum for that agenda item and the votes of such shareholder or proxy will not be counted in that agenda. However, if a shareholder or proxy logs out from any agenda item, the right to log in into the meeting and vote for the remaining agenda items shall not be prejudiced.
5. In case that meeting participants have queries or opinions in the particular agenda being considered, the participants can type his or her opinion via the Application. The system will arrange the questions and opinions by the order of time requested. Queries or opinions in other matters would be raised in the agenda of respond to the queries at the end of the Meeting. The Company reserved the right to screen questions suitable for the agenda.

For voting count, the shareholders can vote in advance or vote in each agenda that is being considered through application system. The Company has given an opportunity for shareholders to vote on each agenda for one minute, except for some agenda that maybe otherwise specified as appropriate.

After the Meeting acknowledged and understood the voting procedures and the vote counting, Mr. Adirek then proceeded the Meeting by the following agenda:

Item 1 To adopt the Minutes of the Annual General Shareholders' Meeting No. 1/2021

Mr. Adirek asked the Meeting to consider the adoption of the minutes of the Annual General Shareholders' Meeting No. 1/2021, which was held on April 30, 2021, the copy of which was attached to the notice of this Meeting and disclosed on the Company's website within 14 days after such meeting date.

With no question from shareholders, Mr. Adirek asked the Meeting to consider the adoption of the Annual General Shareholders' Meeting No. 1/2021.

Resolution: After due consideration, the Meeting resolved, with the majority vote of the total number of votes of shareholders attending the Meeting and casting their votes, to adopt the minutes of the Annual General Shareholders' Meeting No. 1/2021 which was held on April 30, 2021.

The details of voting are as follows:

Number of voters	5,954,226,274 votes	equal to	100.00%
Dividing into			
Vote "approved"	5,954,225,960 votes	equal to	99.99%
Vote "objected"	314 votes	equal to	0.01%
Abstained	0 votes		
Invalid	0 votes		

Item 2 To acknowledge the report on the Company's operating results for the year 2021

Mr. Adirek assigned the Secretary to present details of this agenda to the Meeting. The Secretary reported the Company's operating results for the year 2021 as disclosed in the Annual Report (Form 56-1 One Report) which has been disseminated to shareholders together with the invitation letter as follows:

During the year 2021, there were important milestones that can be summarized as follows:

1. The entire business transfer of C.P. Retail Holding Co., Ltd., or Lotus's business to Siam Makro Plc. ("MAKRO") together with public offering of MAKRO shares. Upon the completion of share offering to the public in December 2021, the Company holds 8.85% stake in MAKRO.
2. As a result of its investment in swine businesses in China in December 2020 and issuing its new shares as the consideration, the status of Chia Tai Investment Co., Ltd. ("CTI"), an animal feed company in China, changed from a subsidiary to an associated company as reported in the 2021 financial statements.
3. The delisting of the ordinary shares of C.P. Pokphand Co., Ltd. ("CPP"), a subsidiary which invested in Vietnam and China, from the Stock Exchange of Hong Kong Limited became effective on January 18, 2022.

For the year 2021, the Company and its subsidiaries recorded the revenue from sales at Baht 512,704 million, a decrease of 13% from previous year mainly resulted from the deconsolidation of Chia Tai Investment Co., Ltd. ("CTI") in December 2020. Without impact of CTI deconsolidation, sales revenue in 2021 increased by 10%. The portion of Company's sales revenue of Thailand operation and oversea operation was 37% and 63%, respectively.

The pandemic of coronavirus disease 2019 ("COVID-19") still continually affected to the global economic in year 2021. The Company faced an intensified impact from the COVID-19, which has reduced consumer purchasing power and increased in the Company's operating costs which resulted in the Company's net profit drop to Baht 13,028 million, a 50% decreased from the previous year with the following key factors:

- 1.) Gross profit margin for the year 2021 was 13%, lower than the previous year of 18%. It was mainly due to a 20% decline in swine price in Vietnam and higher animal feed production cost compared to previous year due to an increase in raw material price of more than 20%.
- 2.) The decrease in swine prices also resulted in a decrease in gain (losses) on changes in fair value of biological assets by Baht 2,111 million from last year.
- 3.) Share of profit of associates decreased by Baht 5,087 million from the previous year, mainly due to the decline in performance of associated companies in China, Canada and CPALL.

As of 31 December 2021, the Company's total assets amounted to Baht 842,681 million, total liabilities amounted to Baht 555,544 million and total shareholders' equity amounted to Baht 287,137 million.

For the year 2021, in addition to business operation results, the Company also embraced sustainability to its operation which consist of good corporate governance, and social and environment responsibility both nationally and internationally as follows:

1. The Company has been selected as a member of the Dow Jones Sustainability Indices (DJSI) Emerging Market 2021.
2. The Company has been selected as a member of the FTSE4 Good Index Emerging Market Series.
3. The Company has been assessed by MSCI ESG, an internationally recognized sustainability index.
4. The Company received two awards from the SET Awards 2021 as follows:
 - The Highly Commended in Sustainability Awards and
 - The Outstanding Innovative Company Awards from the premium pork rich in Omega-3, "Cheeva Pork".
5. The Company has been awarded the "Excellent" Corporate Governance Scoring for the year 2021 from the Thai Institute of Directors Association.
6. The Company has been renewed as a member of Thailand's Private Sector Collective Action Coalition against Corruption and has been certified as the CAC Change Agent for the creation of a business network under the principles of good governance to business partners.
7. The Company has been awarded outstanding innovative organization for the year 2021 from the National Innovation Agency.
8. The Company has been ranked the Best Companies to work for in Asia 2021 by HR Asia magazine.
9. Corporate Governance Asia, one of the leading economic magazines in Hong Kong, has given 5 Asia Excellence Awards 2021 to the Company as follows:
 - Asia's Best CEO
 - Asia's Best CFO
 - Best Asia's Investor Relations Professional
 - Best Asia's Investor Relations Company and
 - Best Asia's CSR Company
10. The Company has received two awards from the Asset ESG Corporate Awards 2021 as follows:
 - Best CEO Award in the Agro & Food Industry business and
 - Gold Award for ESG

During consideration of this agenda, there was a shareholder sent questions to the Company via electronic means regarding the reason of the decrease in net profit margin from 7% in 2020 to 2% in 2021 and the performance trend in the year 2022.

Mr. Prasit Boondoungprasert, Chief Executive Officer, explained that the reason for the decrease in net profit margin for the year 2021 was from 3 main factors, as reported by the Secretary, which were 1) the decrease in swine price 2) the losses on changes in fair value of biological assets due to the decrease in swine price and 3) the decrease in share of profit from associates.

The performance in 2022 tends to improve due to 1) The countries in which the Company invested have begun to open, resulting in increased demand for products whereby more food consumption will be expected due to Thailand reopening on May 1, 2022. However, as China is still implementing the Zero-COVID policy, the purchasing power in China has not increased but it is expected that there will be more policy easing and a better trend in the third quarter of 2022, and 2) The performance of the swine business is expected to improve due to the Company's effective disease control over African Swine Fever: ASF in all countries, together with the reduced supply in the market. However, the Company still faces the risk of higher raw material prices such as corn, etc., but can be well managed by procuring alternative raw materials such as paddy and broken rice, etc., which will help reduce the impact of increasing raw material prices to a satisfactory level.

With no further question from shareholders, the Meeting acknowledged the report on the Company's operating results for the year 2021 and the Company's sustainability engagement in 2021.

Item 3 To approve the statements of financial position and the statements of income for the year ended December 31, 2021

Mr. Adirek asked the Meeting to consider the statements of financial position and the statements of income for the year ended December 31, 2021, audited by the Certified Public Accountant. Details of which appeared in the financial statements and the Independent Auditor's Report, which were distributed to the shareholders. In this agenda, there were shareholders submitted the following questions to the Company prior to the Meeting as follows:

1. Value and return on the investment in China business
Mr. Prasit explained that the Company foresees an opportunity of agro-food industry business in China and has continued to expand the business through C.P. Pokphand Co., Ltd. ("CPP") in Hong Kong. Currently, there are subsidiaries engaging in integrated broiler, food and biochemical business, and has joint venture in integrated swine and feed businesses with a total investment value of approximately Baht 78,000 million. Over the past years until 2021, businesses in China have consistently paid dividends which is considerably a good return and a strong base for future growth of the Company. Even though the COVID-19 pandemic situation is challenging and the Company's business may possibly not achieve the target, the Company is confident that the business in China will deliver attractive growth and provide good return on investment in the future.
2. The outstanding investment in the year 2021 and investment model
Mr. Prasit explained that the Company has a policy to invest with caution during 2021. In addition to the investment projects previously reported by the Secretary, there was an expansion of swine farms in Russia. The use of fund for investment will differ depending on model of operations.

With no further question from shareholders, Mr. Adirek then asked the Meeting to approve the statements of financial position and the statements of income for the year ended December 31, 2021.

Resolution: After due consideration, the Meeting, with the majority vote of the total number of votes of shareholders attending the Meeting and casting their votes, to approve the statements of financial position and the statements of income for the year ended December 31, 2021.

The details of voting are as follows:

Number of voters	5,950,785,474 votes	equal to	100.00%
Dividing into			
Vote "approved"	5,950,785,160 votes	equal to	99.99%
Vote "objected"	314 votes	equal to	0.01%
Abstained	3,584,700 votes		
Invalid	0 votes		

Item 4 To approve the appropriation of profit and annual dividend payment for the year 2021

Mr. Adirek assigned the Secretary to present details of this agenda to the Meeting. The Secretary reported that with regard to the appropriation of profit as a legal reserve, the Board of Directors proposed to the Meeting that no appropriation of annual net profit of the year 2021 should be set aside as an additional legal reserve since the Company's legal reserve has exceeded the minimum reserve required by law.

With regard to the dividend payment, the Company has established a Dividend Policy to pay dividends to its shareholders twice a year. The total dividends paid shall not less than 30% of the Company's net profit of the year (attributable to equity holders of the Company according to the consolidated financial statements). Therefore, the dividend payment rate might be change depend on the Company's operating results, financial statements and the Company's projects in the future, including the overall economic situation.

For the Company's operating results of the year 2021, the Board of Directors proposed that the Company should pay dividend to shareholders at Baht 0.65 per share in total. In this regard, the Company has already distributed the first dividend payment to shareholders as an interim dividend at Baht 0.40 per share for 8,413,568,585 ordinary shares, totaling Baht 3,365,427,434 on September 10, 2021. Therefore, the Board of Directors proposed to the Meeting to consider the second dividend payment at Baht 0.25 per share for 8,406,962,585 ordinary shares, totaling Baht 2,101,740,646.25. This dividend when combined with the first interim dividend payment paid during the year 2021 of totally Baht 5,467,168,080.25 or 42% of net profit of the year 2021 (attributable to equity holders of the Company according to the consolidated financial statements), which is in line with the dividend policy of the Company. The second dividend payment at Baht 2,101,740,646.25 will be paid from profit after deduction of taxable losses. Therefore, recipients are subject to withholding tax according to rules and conditions of the Revenue Code. However, recipients who are natural persons shall not be entitled to a tax credit in accordance with Section 47 bis of the Revenue Code. The Board of Directors proposed the record date for the right to receive the dividend on May 6, 2022 and the second dividend payment will be made on May 25, 2022.

With no question from shareholders, Mr. Adirek then asked the Meeting to approve no appropriation of the 2021 net profit as an additional legal reserve and to approve the 2021 annual dividend payment according to the details proposed by the Board of Directors.

Resolution: After due consideration, the Meeting resolved, with the majority vote of the total number of votes of shareholders attending the Meeting and casting their votes, to approve no appropriation of profit as an additional legal reserve, and to approve the 2021 annual dividend payment according to the details proposed by the Board of Directors.

The details of voting are as follows:

Number of voters	5,954,396,174 votes	equal to	100.00%
Dividing into			
Vote "approved"	5,949,363,114 votes	equal to	99.92%
Vote "objected"	5,033,060 votes	equal to	0.08%
Abstained	300 votes		
Invalid	0 votes		

Item 5 To appoint directors to replace directors who retire by rotation

Mr. Adirek will be nominated to be re-elected as the Company's director for another term, for transparency in accordance with good corporate governance, Mr. Adirek assigned the Secretary to present details of this agenda to the Meeting.

The Secretary reported to the Meeting that according to the Company's Articles of Association, one-third of the directors shall retire from office at every Annual General Shareholders' Meeting. There were 5 directors, whose retirement coincided with the Annual General Shareholders' Meeting No. 1/2022, namely:

- | | |
|----------------------------|------------------|
| 1. Mr. Soopakij | Chearavanont |
| 2. Mr. Adirek | Sripratak |
| 3. Mr. Vinai | Vittavasgarnvej |
| 4. Professor Dr. Kittipong | Kittayarak |
| 5. Mr. Paisan | Chirakitcharearn |

After due care consideration as proposed by the Remuneration and Nominating Committee, the Board of Directors is of the opinion that the Meeting should re-appoint Mr. Soopakij Chearavanont, Mr. Adirek Sripratak, Mr. Vinai Vittavasgarnvej, Professor Dr. Kittipong Kittayarak and Mr. Paisan Chirakitcharearn to be the Company's directors for another term. These nominated persons have knowledge, capability and experience that will benefit the Company's business and possess the qualifications required by the Public Limited Company Act B.E. 2535, the Notification of the Board of Governors of the Stock Exchange of Thailand and the Notification of the Capital Market Supervisory Board, together with the Corporate Governance and Sustainable Development Policy of the Company.

Notwithstanding, the Remuneration and Nominating Committee has considered board skills matrix that necessary for the interest of the Company's business operations and board diversity, including to criteria for considering qualifications of the Company's directors by various organizations as additional factors in nominating such persons. For the person who has been nominated as an independent director, it has been considered that such person shall be able to express opinions independently and in accordance with the relevant criteria. The information of the person nominated to the shareholders' meeting for appointment as directors were attached in the Invitation Notice to this Meeting that distributed to the shareholders, as well as disclosed on the Company's website.

With no question from shareholders, the Secretary asked the Meeting to approve the appointment of the directors who retire by rotation individually, as proposed by the Board of Directors.

Resolution: After due consideration, the Meeting resolved, with the majority vote of the total number of votes of shareholders attending the Meeting and casting their votes, to appoint directors to replace directors who retire by rotation individually, as the names proposed by the Board of Directors in all respects.

The details of voting are as follows:

(1) Mr. Soopakij Chearavanont

Number of voters	5,954,376,099 votes	equal to	100.00%
Dividing into			
Vote "approved"	5,812,468,287 votes	equal to	97.62%
Vote "objected"	141,907,812 votes	equal to	2.38%
Abstained	0 votes		
Invalid	0 votes		

(2) Mr. Adirek Sripratak				
Number of voters	5,954,376,099 votes	equal to	100.00%	
Dividing into				
Vote "approved"	5,591,340,678 votes	equal to	93.90%	
Vote "objected"	363,035,421 votes	equal to	6.10%	
Abstained	0 votes			
Invalid	0 votes			
(3) Mr. Vinai Vittavasgarnvej				
Number of voters	5,954,376,099 votes	equal to	100.00%	
Dividing into				
Vote "approved"	5,908,741,702 votes	equal to	99.23%	
Vote "objected"	45,634,397 votes	equal to	0.77%	
Abstained	0 votes			
Invalid	0 votes			
(4) Professor Dr. Kittipong Kittayarak				
Number of voters	5,954,375,799 votes	equal to	100.00%	
Dividing into				
Vote "approved"	5,885,474,311 votes	equal to	98.84%	
Vote "objected"	68,901,488 votes	equal to	0.16%	
Abstained	300 votes			
Invalid	0 votes			
(5) Mr. Paisan Chirakitcharern				
Number of voters	5,954,376,099 votes	equal to	100.00%	
Dividing into				
Vote "approved"	5,852,013,203 votes	equal to	98.28%	
Vote "objected"	102,362,896 votes	equal to	1.72%	
Abstained	0 votes			
Invalid	0 votes			

Item 6 To approve the remuneration of the directors for the year 2022

Mr. Adirek assigned the Secretary to present details of this agenda to the Meeting. The Secretary reported to the Meeting that the Board of Directors, by suggestion of the Remuneration and Nominating Committee, was of the opinion that the remuneration paid to the directors and sub-committees for the year 2021 was appropriate, considered from taking into account the duties and responsibilities of directors. Therefore, the Meeting should approve the remuneration of the directors and sub-committees for the year 2022 at the same rate as those of the year 2021, which was notified in the Invitation Notice to this Meeting as follows:

1. Remuneration for the Board of Directors

(1) Monthly remuneration

The monthly remuneration for each director in accordance with the position in the Board of Directors is as follows:

Chairman THB 200,000 per month

Vice Chairman THB 150,000 per month

Director THB 100,000 per month

(2) Special remuneration

The special remuneration for entire Board of Directors is at the rate of 0.50% of the annual dividend of each year. The special remuneration will be allocated at the discretion of the Board of Directors.

(3) Other remuneration

None

2. Remuneration for Sub-Committees

		(Unit : Baht)	
		<u>Chairman</u>	<u>Member</u>
1. Audit Committee	per month	450,000	200,000
2. Remuneration and Nominating Committee	per meeting	50,000	30,000
3. Corporate Governance and Sustainable Development Committee	per meeting	50,000	30,000

However, any director being the Company's employee or holding a position as a member of audit committee or of other sub-committees shall receive the director's remuneration as above mentioned in addition to his salary as employee or remuneration as member of audit committee or of other sub-committees, as the case may be.

In this agenda, the shareholder has submitted the following question to the Company prior to the Meeting regarding proportion of directors' remuneration compared to net profit proposed to be paid to shareholders in 2021.

Mr. Prasit explained that net profit of the Company for the year 2021 was Baht 13,028 million and the Board of Directors resolved to propose to this Annual General Shareholders' meeting to approve the dividend payment at the rate of 42% of net profit of the year 2021. The Company paid remuneration to directors according to the resolution of the Annual General Shareholders' Meeting No. 1/2021 which approved special remuneration for entire Board of Directors at the rate of 0.50% of the annual dividend payment.

With no further question from shareholders, Mr. Adirek asked the Meeting to approve the remuneration of the directors as proposed by the Board of Directors.

Resolution: After due consideration, the Meeting resolved, with the number of votes of shareholders more than two-third (2/3) of the total number of votes of shareholders attending the Meeting, to approve the remuneration of the directors for the year 2022 as proposed by the Board of Directors in all respects.

The details of voting are as follows:

Number of voters	5,954,376,099 votes	equal to	100.00%
Dividing into			
Vote "approved"	5,860,642,800 votes	equal to	98.43%
Vote "objected"	93,517,399 votes	equal to	1.57%
Abstained	215,900 votes	equal to	0.00%
Invalid	0 votes	equal to	0.00%
No right to vote	0 votes	equal to	0.00%

Item 7 To appoint the Company's auditors and fix the remuneration for the year 2022

Mr. Adirek assigned the Secretary to present details of this agenda to the Meeting. The Secretary reported to the Meeting that the Board of Directors, by suggestion of the Audit Committee, was of the opinion to propose the Meeting to appoint the following auditors as follows:

	Name of auditors	Registration No.	Number of years certified the Company's financial statements
1.	Mrs. Munchupa Singsuksawat	6112	2 ¹
2.	Mr. Charoen Phosamritlert	4068	3 ²
3.	Miss Sawitree Ongksirimemongkol	10449	-

¹ Certified the Company's financial statements for the fiscal year 2012-2016 and 2020-2021

² Certified the Company's financial statements for the fiscal year 2007-2011 and 2017-2019

of KPMG Phoomchai Audit Limited, as the auditors of the Company for the year 2022, whereby any of the auditors shall have the authority to audit and express their opinions on the financial statements of the Company, with the annual fee of Baht 3,977,000 for the annual audit and quarterly review of the separate financial statements and the consolidated financial statements of the Company for the year 2022 which was Baht 100,000 higher than last year due to the increased scope of works.

With no question from shareholders, Mr. Adirek asked the Meeting to appoint the Company's auditors and fix the remuneration for the year 2022 as proposed by the Board of Directors.

Resolution: After due consideration, the Meeting resolved, with the majority vote of the total number of votes of shareholders attending the Meeting and casting their votes, to appoint the Company's auditors and fix the remuneration for the year 2022 as proposed by the Board of Directors in all respects.

The details of voting are as follows:

Number of voters	5,954,162,292votes	equal to	100.00%
Dividing into			
Vote "approved"	5,951,476,491 votes	equal to	99.95%
Vote "objected"	2,685,801 votes	equal to	0.05%
Abstained	82,014 votes		
Invalid	0 votes		

Item 8 To respond to the queries

In this agenda, shareholders have already submitted the following questions in advance to the Company and during the electronic meeting:

1. Company visits

Mr. Prasit explained that due to the various epidemic situations that have occurred, the Company therefore refrains from organizing company visits according to occupational health standards, for the safety of both the production process and visitors.

2. The listing of subsidiaries' shares in stock exchange.

Mr. Prasit explained that the Board of Directors resolved to approve the distribution of ordinary shares of C.P. Vietnam Corporation to minorities to become a public company and list its shares on the stock Exchange of Vietnam.

3. The safety measures for the Company's meat products.

Mr. Prasit explained that all of the Company's meat products are manufactured under the highest safety standards. Additionally, the Company has also developed its production standards by using probiotic in animal feed to enhance animal strength causing better animal health compared to general standards.

4. The impact of Russian War's situation to the Company's business in the year 2022.

Mr. Adirek explained that the Company has invested in swine and broiler business in Russia which food business is necessary to people's lives. Therefore, the situation of the Russian and Ukrainian war that have been occurred until now still have not affected to the business of the group. However, such situation has impacted to global energy prices so that energy users will have to bear the burden of higher prices. Consequently, the Company was indirectly affected by such higher energy prices. For the Company's business in Poland, there has not been affected and is expected to perform better than last year.

5. The impact of rising swine prices in the first quarter of 2022 and the impact of ASF on the Company's business.

Mr. Prasit explained that Thailand's swine price in the first quarter of 2022 tend to improve while the performance of the Company's swine business will improve due to the effective of ASF prevention measure.

In addition, the shareholders suggested that the Company should disseminate Form 56-1 One Report or Annual Report to shareholders in physical copy instead of electronic form.

With no additional question, the Chairman brought the Meeting to close by thanking the shareholders for their attendance.

The Meeting adjourned at 14.41 hrs.

Signed *Soopakij Chearavanont* Chairman of the Meeting
(Mr. Soopakij Chearavanont)

Signed *Kobboon Srichai* Secretary of the Meeting
(Mrs. Kobboon Srichai)