

**Minutes of the Annual General Shareholders' Meeting No. 1/2024**  
**Of Charoen Pokphand Foods Public Company Limited**

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**Date and time of meeting**

The Meeting convened on April 24, 2024 at 13.30 hrs., via electronic meeting pursuant to the Emergency Decree on Electronic Meeting B.E. 2563 (2020).

**Meeting Commenced**

Mr. Soopakij Chearavanont, Chairman of the Board, took on the role of Chairman of the Meeting. Directors and executives of the Company, auditor and legal advisor attended the Meeting were as follows:

**Directors**

15 directors presented at the Meeting, representing 100% of total 15 directors

- |                            |                   |   |
|----------------------------|-------------------|---|
| 1. Mr. Soopakij            | Chearavanont      | Chairman  |
| 2. Mr. Phongthep           | Chiaravanont      | Vice Chairman   |
| 3. Mr. Suphachai           | Chearavanont      | Vice Chairman and<br>Vice Chairman of the Remuneration and Nominating Committee   |
| 4. Mr. Adirek              | Sripatak          | Vice Chairman,<br>Chairman of Executive Committee,<br>Member of Remuneration and Nominating Committee and<br>Member of Corporate Governance and Sustainable Development Committee |
| 5. Mr. Rungson             | Sriworasat        | Independent director,<br>Chairman of Audit and Risk Management Committee and<br>Chairman of Corporate Governance and Sustainable Development Committee                            |
| 6. Professor Dr. Kittipong | Kittayarak        | Lead independent director,<br>Member of Audit and Risk Management Committee and<br>Member of Corporate Governance and Sustainable Development Committee                           |
| 7. Mrs. Vatchari           | Vimooktayon       | Independent director and<br>Member of Audit and Risk Management Committee   |
| 8. Mr. Vinai               | Vittavasgarnvej   | Independent director,<br>Member of Audit and Risk Management Committee and<br>Member of Remuneration and Nominating Committee   |
| 9. Mr. Sek                 | Wannamethee       | Independent director,<br>Member of Corporate Governance and Sustainable Development Committee and<br>Member of Remuneration and Nominating Committee                              |
| 10. Mrs. Arunee            | Watcharananan     | Director and<br>Vice Chairperson of Executive Committee   |
| 11. Mr. Prasit             | Boondoungprasert  | Director,<br>Member of Executive Committee and<br>Chief Executive Officer   |
| 12. Mr. Paisan             | Chirakitcharearn  | Director,<br>Member of Executive Committee and<br>Chief Financial Officer   |
| 13. Dr. Sujint             | Thammasart,D.V.M. | Director,<br>Member of Executive Committee and<br>Chief Operating Officer - Aquaculture Business  |
| 14. Mr. Siripong           | Aroonratana       | Director and<br>Chief Operating Officer - Livestock Business  |
| 15. Mr. Montri             | Suwanposri        | Director and<br>President, C.P. Vietnam Corporation   |

#### Auditors

Mrs. Munchupa Singsuksawat C.P.A. (Thailand) Registration No. 6112 of KPMG Phoomchai Audit Limited.

#### Legal Advisor

Miss Pratumporn Somboonpoonpol of Weerawong, Chinnavat & Partners Limited took care of monitoring the Meeting to be in accordance with the laws and Articles of Association of the Company, as well as being witnesses of voting count.

#### Representatives of Related Associations

Miss Chanathip Wittayakul, the Right Protection Volunteer, a proxy from Thai Investors Association who was the Company's shareholder.

The Chairman declared the Meeting open and assigned Mrs. Kobboon Srichai, Company Secretary, as a conductor of the Meeting. The Chairman asked Mrs. Kobboon to proceed the Meeting.

Before consideration of various issues according to the meeting's agenda, Mrs. Kobboon informed the Meeting that the Company disseminated the invitation letter to the Annual General Shareholders' Meeting No. 1/2024 with details of the meeting, including the Meeting's Agenda, Information of Independent Directors to be Appointed as a Proxy in the meeting, Proxy Forms, a Copy of Minutes of the Annual General Shareholders' Meeting No. 1/2023, Annual Report 2023 (Form 56-1 One Report), Annual Review 2023 and Sustainability Report 2023 and the Process and Guidelines for attending the Meeting and Casting a Vote via Electronic Meeting to the Shareholders on the Company's website on March 22, 2024 and sent to the shareholders by post mail on April 3, 2024.

In addition, the Company welcomed shareholders to propose an agenda to be included as an agenda for the Annual General Shareholders' Meeting No. 1/2024 and/or nominate qualified candidates for directorship during September 29, 2023 to December 31, 2023. However, there was no shareholder proposed matters to be included in a meeting agenda and candidates to be nominated for directorship.

After that, the Company explained the voting procedures and the vote counting via video as follows:

1. For the voting in the Meeting, each shareholder has number of votes equal to number of shares held by him/her, one vote for each share.
2. For each agenda item, after details presenting, the conductor of the Meeting would ask if anyone wishes to vote
  - 2.1 Shareholders or proxies may cast their votes via the IR PLUS AGM Application (the "Application") on every agenda item in advance by pressing vote button on the screen or cast their votes during the consideration of that particular agenda item. The Company provided shareholders an opportunity to vote in each agenda item within one minute. However, for some certain agenda items, the Company may specify different time duration as appropriate. The system will count the votes until the end of each agenda item.
  - 2.2 For the vote counting process via proxy, the Company will tally the votes for each agenda item based on the proxy forms submitted to the Company prior to the consideration of that specific agenda. Additionally, the Company will count the votes from e-Proxy system provided by the Thailand Securities Depository Co., Ltd., where shareholders have registered their votes through the system by 17.00 hrs on the business day before the meeting date.

In some circumstances, the Company may specify the method of voting as appropriate.

3. In voting count, the number of votes against or votes abstain or invalid ballot would be deducted from the total number of votes of shareholders attending the meeting, or of shareholders who have voting right, as the case may be, thus, the rest would be the number of votes agree.
4. In the case that a shareholder or proxy logs out from the Application before voting for any agenda item, the shareholder or proxy will not be counted as part of the quorum for that agenda item and the votes of such shareholder or proxy will not be counted in that agenda. However, if a shareholder or proxy logs out from any agenda item, the right to log in to the meeting and vote for the remaining agenda items shall continue.
5. In case that meeting participants have queries or opinions in the particular agenda being considered, the participants can type his or her opinion or make VDO call via the Application. The Company provided shareholders an opportunity to ask questions or provide their opinion within one minute on each agenda item. The

system will arrange the questions and opinions by the order of time requested. Queries or opinions in other matters would be raised in the agenda of respond to the queries at the end of the Meeting. The Company reserved the right to screen questions suitable for the agenda.

In addition to preparing written minutes of the Meeting, the Company will also record the Meeting in video media and publish them on the Company's website.

Mrs. Kobboon reported that, at the Meeting commencement time, there were a total of 825 shareholders presented, representing 5,726,836,437 shares, equivalent to 68.07% of total paid-up shares of the Company, thus forming a quorum in accordance with the Articles of Association of the Company, divided into:

- 35 shareholders presented in person, representing 17,373,092 shares, equivalent to 0.21% of total paid-up shares of the Company,
- 790 shareholders presented by proxy, representing 5,709,463,345 shares, equivalent to 67.86% of total paid-up shares of the Company.

After the Meeting acknowledged and understood the voting procedures and the vote counting, Mrs. Kobboon then proceeded the Meeting by the following agenda:

**Item 1      To adopt the Minutes of the Annual General Shareholders' Meeting No. 1/2023**

Mrs. Kobboon asked the Meeting to consider the adoption of the minutes of the Annual General Shareholders' Meeting No. 1/2023 which was held on April 26, 2023, the copy of which was attached to the notice of this Meeting and disclosed on the Company's website on May 10, 2023, which is within 14 days after that meeting.

With no question from shareholders, Mrs. Kobboon asked the Meeting to consider the adoption of the Annual General Shareholders' Meeting No. 1/2023.

**Resolution:** After due consideration, the Meeting resolved, with the majority vote of the total number of votes of shareholders attending the Meeting and casting their votes, to adopt the minutes of the Annual General Shareholders' Meeting No. 1/2023 which was held on April 26, 2023.

The details of voting are as follows:

Number of voters	5,716,162,929 votes	equal to	100.00%
Dividing into			
Vote "approved"	5,716,162,929 votes	equal to	100.00%
Vote "objected"	0 votes	equal to	0.00%
Abstained	3,400 votes		
Invalid	0 votes		

**Item 2      To acknowledge the report on the Company's operating results for the year 2023**

Mrs. Kobboon reported that the Company's financial statement 2023 and operating results for the year 2023, including management discussion and analysis, has been disclosed in the Annual Report 2023 (Form 56-1 One Report), Annual Review 2023, and Sustainability Report 2023 which has previously been disseminated to shareholders together with the invitation letter as follows:

For the year 2023, the Company recorded the revenue from sales at Baht 585,844 million, 5% decrease from the previous year. The portion of sales revenue from overseas and Thailand operation was 62% and 38% of the Company's total sales revenue, respectively.

In 2023, the Company has a gross profit margin of 10% and Earnings Before Interest, Taxes, Depreciation, Amortization (EBITDA) in the amount of Baht 47,578 million. There was a net loss for the Company in the amount of Baht 5,207 million resulting from the following main factors:

- 1) The average price of pigs has decreased by approximately 15% compared to 2022, with the majority of the decline occurring in Thailand, Vietnam, and Cambodia. Specifically, in Thailand, the price has dropped by about 31% from the previous year due to the illegal importation of pork from foreign countries, which has caused domestic pork prices to fall below the cost of production.
- 2) The higher production costs, which include the prices of raw materials used in animal feed production and higher energy expenses.

- 3) Overall economic situation have had an impact, leading to a decline in purchasing power in various countries. As a result, businesses are unable to adjust product prices to reflect the increased costs.
- 4) The financial cost in 2023 amounted to Baht 25,506 million, representing a 25% increase from 2022. This rise was primarily driven by the global interest rate hikes.

For the financial status of the Company and its subsidiaries as of December 31, 2023, total assets amounted to Baht 887,218 million, total liabilities amounted to Baht 602,185 million and total equity amounted to Baht 285,033 million, decreased by 4%, 4% and 5% from the end of 2022, respectively.

For the year 2023, in addition to business operation results, the Company also embraced sustainability to its operation which consist of good corporate governance, and social and environment responsibility as follows:

1. The Company has been selected as member of the Dow Jones Sustainability Indices (DJSI) Emerging Market from S&P Dow Jones Indices, United States of America.
2. The Company has been selected as member of the FTSE4Good Index Emerging Market Series from FTSE Russell, United Kingdom.
3. The Company has been assessed by MSCI ESG, an internationally recognized sustainability index.
4. The Company has been awarded the National Innovation Award from the National Innovation Agency (Public Organizations).
5. The Company has been awarded the Best Innovative Company Award in the Business Excellence Award group and Best Sustainability Award in Sustainability Excellence group from Stock Exchange of Thailand together with Money & Banking Magazine.
6. The Company has been awarded 6 Asian Excellence Awards as follows:
  - Asia's Best CEO
  - Asia's Best CFO
  - Best Asia's Investor Relations Professional
  - Best Asia's Investor Relations Company and
  - Best Asia's CSR Company
  - Best Environmental Responsibility Award
 organized by the Corporate Governance Asia, Hong Kong.
7. The Company has been awarded the Most Outstanding Company in Thailand - Agriculture Sector from Asiamoney Magazine, United Kingdom.
8. The Company has been awarded the Best Sustainability - Linked Loan Agriculture from the Asset, Hong Kong.
9. The Company has been awarded the "Excellent" Corporate Governance Scoring for the year 2023 from Thai Institute of Directors Association.
10. The Company has been certified as the CAC Change Agent for the creation of a business network under the principles of good governance to business partners from Thai Institute of Directors Association and Thailand's Private Sector Collective Action Coalition against Corruption (CAC)
11. The Company has received an outstanding award in the category of large corporation sector from Rights and Liberties Protection Department, Ministry of Justice.
12. The Company's subsidiary in Vietnam has been awarded Vietnam's Best Places to Work for Ranked 13<sup>th</sup> Place from Human Resources Consultancy in Vietnam.
13. The Company's subsidiary in Laos has been awarded Declaration of honor to 5 Goods Business of Vientiane (Good development, Good in use of labor, Good at follow the law, Good at follow the taxation law and Good at using raw materials with the maximum efficiency and protect the environment) from the Governor of Vientiane Capital, Laos.

During consideration of this agenda, there were shareholders submitted questions via electronic media during the meeting regarding the illegal pork situation, the business performance outlook for 2024, and dividend payments.

Mr. Prasit Boondoungprasert, Chief Executive Officer, explained that in the past, expired and substandard illegal pork was imported from Europe and sold at low prices, causing pork prices in Thailand to drop by approximately 30% in 2023 compared to 2022. This led to significant losses for local farmers. However, the situation has shown signs of improvement as the Thai government has actively addressed, monitored, and taken serious measures to resolve the

issue, helping to restore stability to the country's pork industry. The company continues to closely monitor this matter, as illegal pork imports not only harm the Thai pork industry but also pose a risk of introducing diseases into the country.

The business outlook for 2024 is expected to be positive, with performance likely returning to normal levels. Notably, 2023 marked the first time in over 20 years that the Company recorded an operating loss. This was primarily due to two key factors: 1. a decline in the prices of major meat products, such as pork and chicken, with pork prices experiencing an unusually sharp drop. Despite the Company's ability to maintain sales volume and distribution efficiency, the significant price reduction had a considerable impact on revenue and 2. higher costs, including raw material and energy costs, driven by the ongoing Russia-Ukraine conflict which are an external factor beyond the Company's control.

Positive factors contributing to the Company's performance in 2024 include the rising prices of meat products, such as pork and chicken, across all countries where the Company operates. Meanwhile, the cost of raw materials is expected to decline significantly compared to the previous year, which experienced extreme volatility. Key commodities such as corn and soybean meal are showing a downward trend, with the price of corn in 2024 projected to be around Baht 10.00-10.50 per kilogram, a decrease of Baht 2 from 2023, when prices ranged between Baht 12.00-12.50 per kilogram.

Regarding dividend payments, the Company adheres to its policy of distributing dividends whenever profits are achieved, a practice that has been consistently maintained.

With no further question from shareholders, the Meeting acknowledged the report on the Company's operating results for the year 2023 and the Company's sustainability engagement in 2023.

**Item 3     To approve the statements of financial position and the statements of income for the year ended December 31, 2023**

Mrs. Kobboon asked the Meeting to consider the statements of financial position and the statements of income for the year ended December 31, 2023, audited by the Certified Public Accountant. Details of which appeared in the financial statements and the Independent Auditor's Report, which were distributed to the shareholders.

With no further question from shareholders, Mrs. Kobboon then asked the Meeting to approve the statements of financial position and the statements of income for the year ended December 31, 2023.

**Resolution:** After due consideration, the Meeting resolved, with the majority vote of the total number of votes of shareholders attending the Meeting and casting their votes, to approve the statements of financial position and the statements of income for the year ended December 31, 2023.

The details of voting are as follows:

Number of voters	5,712,593,128 votes	equal to	100.00%
Dividing into			
Vote "approved"	5,712,593,127 votes	equal to	100.00%
Vote "objected"	1 votes	equal to	0.00%
Abstained	3,706,700 votes		
Invalid	0 votes		

**Item 4     To approve the appropriation of profit and the omission of annual dividend payment for the year 2023**

Mrs. Kobboon reported that under the provisions of the Public Limited Company Act B.E. 2535, the Company must appropriate at least 5% of its annual net profit as a legal reserve until the reserve reaches 10% of its registered share capital. At present, the Company's legal reserve is sufficient in compliance with the law. Therefore, the Company does not need to appropriate 2023 annual net profit as a legal reserve.

However, from the Company's operating results for the year 2023, the Company recorded a net loss of Baht 5,207 million or Baht 0.75 per share. Therefore, the Board of Directors proposed the Meeting to consider not paying annual dividend for the year 2023.

With no question from shareholders, Mrs. Kobboon then asked the Meeting to approve no appropriation of the 2023 net profit as an additional legal reserve and to approve the omission of 2023 annual dividend payment according to the details proposed by the Board of Directors.

**Resolution:** After due consideration, the Meeting resolved, with the majority vote of the total number of votes of shareholders attending the Meeting and casting their votes, to approve no appropriation of the 2023 net profit as an additional legal reserve, and to approve the omission of 2023 annual dividend payment according to the details proposed by the Board of Directors.

The details of voting are as follows:

Number of voters	5,716,302,620 votes	equal to	100.00%
Dividing into			
Vote "approved"	5,714,962,221 votes	equal to	99.98%
Vote "objected"	1,340,399 votes	equal to	0.02%
Abstained	4,500 votes		
Invalid	0 votes		

**Item 5 To appoint directors to replace directors who retire by rotation**

Mrs. Kobboon reported that according to the Company's Articles of Association, one-third of the directors shall retire from office at every Annual General Shareholders' Meeting. There were 5 directors, whose retirement coincided with the Annual General Shareholders' Meeting No. 1/2024, namely:

1. Mr. Rungson Sriworasat
2. Mrs. Vatchari Vimooktayon
3. Mr. Phongthep Chiaravanont
4. Mr. Suphachai Chearavanont
5. Mr. Prasit Boondoungprasert

During September 29, 2023 to December 2023, the Company welcomed shareholders to nominate qualified candidates for directorship. However, there was no shareholder proposed candidates to be nominated for directorship.

After due care consideration as proposed by the Remuneration and Nominating Committee, the Board of Directors is of the opinion that the Meeting should re-appoint Mr. Rungson Sriworasat, Mrs. Vatchari Vimooktayon, Mr. Phongthep Chiaravanont, Mr. Suphachai Chearavanont and Mr. Prasit Boondoungprasert to be the Company's directors for another term. These nominated persons have knowledge, capability and experience that will benefit the Company's business and possess the qualifications required by the Public Limited Company Act B.E. 2535, the Notification of the Board of Governors of the Stock Exchange of Thailand and the Notification of the Capital Market Supervisory Board, together with the Corporate Governance and Sustainable Development Policy of the Company.

Notwithstanding, the Remuneration and Nominating Committee has considered board skills matrix that necessary for the interest of the Company's business operations and board diversity, including criteria for considering qualifications of the Company's directors from various organizations as additional factors in nominating such persons. For the person who has been nominated as an independent director, it has been considered that such person shall be able to express opinions independently and in accordance with the relevant criteria. The information of the person nominated to the shareholders' meeting for appointment as directors were distributed together with the invitation letter, as well as disclosed on the Company's website.

With no question from shareholders, Mrs. Kobboon asked the Meeting to approve the appointment of the directors who retire by rotation individually, as proposed by the Board of Directors.

**Resolution:** After due consideration, the Meeting resolved, with the majority vote of the total number of votes of shareholders attending the Meeting and casting their votes, to appoint directors to replace directors who retire by rotation individually, as the names proposed by the Board of Directors in all respects.

The details of voting are as follows:

(1) Mr. Rungson Sriworasat			
Number of voters	5,719,493,549 votes	equal to	100.00%
Dividing into			
Vote "approved"	5,668,829,420 votes	equal to	99.11%
Vote "objected"	50,664,129 votes	equal to	0.89%
Abstained	7,764,571 votes		
Invalid	0 votes		
(2) Mrs. Vatchari Vimooktayon			
Number of voters	5,727,257,620 votes	equal to	100.00%
Dividing into			
Vote "approved"	5,727,006,820 votes	equal to	99.99%
Vote "objected"	250,800 votes	equal to	0.01%
Abstained	500 votes		
Invalid	0 votes		

(3) Mr. Phongthep Chiaravanont			
Number of voters	5,717,739,799 votes	equal to	100.00%
Dividing into			
Vote "approved"	5,666,443,755 votes	equal to	99.10%
Vote "objected"	51,296,044 votes	equal to	0.90%
Abstained	9,518,321 votes		
Invalid	0 votes		
(4) Mr. Suphachai Chearavanont			
Number of voters	5,718,678,796 votes	equal to	100.00%
Dividing into			
Vote "approved"	5,617,411,958 votes	equal to	98.23%
Vote "objected"	101,266,838 votes	equal to	1.77%
Abstained	8,579,324 votes		
Invalid	0 votes		
(5) Mr. Prasit Boondoungprasert			
Number of voters	5,727,257,318 votes	equal to	100.00%
Dividing into			
Vote "approved"	5,719,695,122 votes	equal to	99.87%
Vote "objected"	7,562,196 votes	equal to	0.13%
Abstained	802 votes		
Invalid	0 votes		

**Item 6 To approve the remuneration of the directors for the year 2024**

Mrs. Kobboon reported to the Meeting that in accordance with the Article 24 of the Articles of Association of the Company, the Company shall pay remuneration to directors in connection with the performance of their duties as necessary and appropriate. In this regard, the Board of Directors, by suggestion of the Remuneration and Nominating Committee, was of the opinion that the remuneration paid to the directors and sub-committees for the year 2023 was appropriate, considered from taking into account the duties and responsibilities of directors. Therefore, the Meeting should approve the remuneration of the directors and sub-committees for the year 2024 at the same rate as those of the year 2023, which was notified in the Invitation Notice to this Meeting as follows:

1. Remuneration for the Board of Directors

(1) Monthly remuneration

The monthly remuneration for each director in accordance with the position in the Board of Directors is as follows:

Chairman	Baht 200,000 per month
Vice Chairman	Baht 150,000 per month
Director	Baht 100,000 per month

(2) Special remuneration

The special remuneration for entire Board of Directors is at the rate of 0.50% of the annual dividend of each year. The special remuneration will be allocated at the discretion of the Board of Directors.

(3) Other remuneration

None

However, any director being the Company's employee or holding a position as a member of audit committee or of other sub-committees shall receive the director's remuneration as above mentioned in addition to his salary as employee or remuneration as member of audit committee or of other sub-committees, as the case may be.

2. Remuneration for Sub-Committees

		(Unit : Baht)	
		<u>Chairman</u>	<u>Member</u>
1. Audit Committee	per month	450,000	200,000
2. Remuneration and Nominating Committee	per meeting	50,000	30,000
3. Corporate Governance and Sustainable Development Committee	per meeting	50,000	30,000

With no question from shareholders, Mrs. Kobbtoon asked the Meeting to approve the remuneration of the directors as proposed by the Board of Directors.

**Resolution:** After due consideration, the Meeting resolved, with the number of votes of shareholders more than two-third (2/3) of the total number of votes of shareholders attending the Meeting, to approve the remuneration of the directors for the year 2024 as proposed by the Board of Directors in all respects.

The details of voting are as follows:

Number of voters	5,727,258,120 votes	equal to	100.00%
Dividing into			
Vote "approved"	5,707,675,378 votes	equal to	99.66%
Vote "objected"	19,282,742 votes	equal to	0.33%
Abstained	300,000 votes	equal to	0.01%
Invalid	0 votes	equal to	0.00%
No right to vote	0 votes	equal to	0.00%

#### **Item 7 To appoint the Company's auditors and fix the remuneration for the year 2024**

Mrs. Kobbtoon reported to the Meeting that in compliance with the law and the Articles of Association of the Company, the Meeting should appoint the auditors to audit and express an opinion on the financial statements of the Company, and fix the auditors' remuneration for the year 2024. The Audit and Risk Management Committee has reviewed the auditors' qualifications and performance in the year 2023 and opined that auditors from KPMG Phoomchai Audit Ltd. ("KPMG") have good working standards, perform duties independently and responsibly; therefore, proposed to the Meeting for consideration in order to appoint auditors as follows:

Name of auditors		Registration No.	Number of years certified the Company's financial statements
1.	Mrs. Munchupa Singsuksawat	6112	4 <sup>/1</sup>
2.	Mr. Charoen Phosamritlert	4068	2 <sup>/2</sup>
3.	Miss Sawitree Ongksirimemongkol	10449	-

<sup>/1</sup> Certified the Company's financial statements for the fiscal year 2012-2016 and 2020-2023

<sup>/2</sup> Certified the Company's financial statements for the fiscal year 2007-2011 and 2017-2019

of KPMG Phoomchai Audit Limited, as the auditors of the Company for the year 2024, whereby any of the auditors shall have the authority to audit and express their opinions on the financial statements of the Company, with the annual fee of Baht 3,977,000 for the annual audit and quarterly review of the separate financial statements and the consolidated financial statements of the Company for the year 2024 which was the same rate as year 2023. In case that some of the Company's subsidiaries in other countries are not audited by the same auditor firm, the Company's Board of Directors is responsible for ensuring that such subsidiaries are able to prepare their financial statements within the schedules.

With no further question from shareholders, Mrs. Kobbtoon asked the Meeting to appoint the Company's auditors and fix the remuneration for the year 2024 as proposed by the Board of Directors.

**Resolution:** After due consideration, the Meeting resolved, with the majority vote of the total number of votes of shareholders attending the Meeting and casting their votes, to appoint the Company's auditors and fix the remuneration for the year 2024 as proposed by the Board of Directors in all respects.

The details of voting are as follows:

Number of voters	5,721,057,420 votes	equal to	100.00%
Dividing into			
Vote "approved"	5,717,665,769 votes	equal to	99.94%
Vote "objected"	3,391,651 votes	equal to	0.06%
Abstained	6,200,500 votes		
Invalid	0 votes		

#### **Item 8 To respond to the queries**

In this agenda, there were shareholders sent questions and suggestion to the Company via electronic media as follows;

##### **1. PM 2.5's Management**

Mr. Prasit clarified that the Company has a clear policy for procuring corn, purchasing from farmers under the following conditions: 1) corn must not be cultivated on mountainous areas, 2) no burning is conducted after



harvesting, 3) the farmland must have proper land rights documentation and 4) the Company's verification of these documents confirms no encroachment on forest areas.

Since the Company has been supporting tens of thousands of farmers in cultivating corn, covering approximately two million rai, it has implemented a process to ensure that raw materials are sourced without contributing to deforestation. This involves utilizing satellite imagery to monitor land use changes and detect field burning, alongside educating farmers on proper cultivation and management practices that eliminate the need for burning.

If the system detects burning in a cultivation area, the Company will conduct an investigation, issue a warning, and provide guidance on sustainable management methods. Should a farmer fail to adopt proper practices, the Company will cease purchasing corn from that field until corrective measures are taken. To date, only a small number of farmers have continued to engage in field burning. Additionally, the Company collaborates with and shares relevant data with government agencies such as the Ministry of Natural Resources and Environment and the Ministry of Agriculture and Cooperatives to support further problem-solving efforts.

2. The suggestion is to organize a hybrid shareholder meeting that combines both the traditional on-site meeting format with an electronic media-based meeting. This is in accordance with the circular issued by the Securities and Exchange Commission (SEC) under letter No. SEC.NR. (Wor) 2/2024, dated January 10, 2024, requesting cooperation regarding the organization of shareholder meetings, as well as the policy of the Thai Investors Association.

Mr. Prasit has acknowledged the suggestion and will consider it further as deemed appropriate.

3. Plan for listing securities of CPF Global Food Solution Public Company Limited ("CPFGS") in the Stock Exchange of Thailand.

Mr. Paisan Chirakitcharern, Chief Financial Officer, clarified that the said plan is dependent on the situation of the Thai stock market.

4. Impact of cutting the piglet production cycle by sending piglets to make suckling pigs

Mr. Prasit explained that using piglets to make suckling pigs results in a decrease in the supply of pork in the market, which leads to an increase in pork prices.

5. Proportion of revenue generated from exporting products to the Middle East

Mr. Prasit explained that the Company still exports relatively few products to the Middle East. The majority of the Company's export revenue comes from exports to the United Kingdom, Japan, and Europe.

With no additional question, the Chairman brought the Meeting to close by thanking the shareholders for their attendance.

The Meeting adjourned at 14.30 hrs.

Signed      *Soopakij Chearavanont*    Chairman of the Meeting  
(Mr. Soopakij Chearavanont)

Signed      *Kobboon Srichai*      Company Secretary  
(Mrs. Kobboon Srichai)